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Foreign Ownership of U.S. Agricultural Land Through December 31, 1985

J. Peter DeBraal
T. Alexander Majchrowicz

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ABSTRACT

Foreigners owned 12.1 million acres of U.S. agricultural land as of December 31, 1985. This is slightly less than 1 percent of all privately held agricultural land and 0.5 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

PREFACE

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1985.

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SUMMARY

Foreign persons reported that they owned 12.1 million acres, or slightly less than 1 percent, of privately owned U.S. agricultural land (farmland and forestry) as of December 31, 1985. This 1.9-million acre decline (from 14 million acres owned in 1984) is primarily due to (1) the change in status from foreign to nonforeign of one U.S. corporation with holdings of 2.1 million acres of agricultural land, and (2) a reduction of 1 million acres from the data base for reports not required to be filed as a result of changes in the reporting requirements which became effective October 9, 1984. This 3.1 million-acre reduction was offset, in part, by an addition of 1.3 million acres reported by a U.S. corporation which became foreign under the reporting requirements during 1985. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 51 percent of all foreign-owned acreage, cropland for 17 percent, pasture and other agricultural land for 27 percent, and nonagricultural and unreported uses for 5 percent.

Corporations own 79 percent of the holdings acreage; partnerships, 12 percent; and individuals, 8 percent. The remaining 3 percent is held by estates, trusts, associations, institutions, and others.

U.S. corporations, in which foreign persons have a significant interest or substantial control, reported owning 56 percent of all the foreign-held acreage. The remaining 44 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 12.1 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 11.1 million acres.

Foreign persons from the United Kingdom, Canada, West Germany, the Netherlands Antilles, and Switzerland account for 70 percent of the foreign-held acreage.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 16 percent of the total reported holdings and 10.1 percent of the total privately owned agricultural land in Maine. Three companies own 90 percent of the foreign-held acres in Maine, all in forest land. Two companies are Canadian and the third is a U.S. corporation which is partially foreign owned.

Except for Maine, foreign holdings are concentrated in the West and South, each containing 34 percent of the holdings. Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 92 percent of the acreage. No change in tenure was reported for 46 percent of the acres while some change was reported for 28 percent of the acres. No responses regarding tenure change were received for the remaining 25 percent of the acres.

Data gathering and analysis cost the U.S. Department of Agriculture approximately $335,000 for 1985.

Foreign Ownership of U.S. Agricultural Land Through December 31, 1985

J. Peter DeBraal
T. Alexander Majchrowicz *

A Report to the President and the Congress Under the Agricultural Foreign Investment Disclosure Act of 1978

INTRODUCTION

Foreign individuals and entities reported owning 12.1 million acres of U.S. agricultural land as of December 31, 1985, slightly less than 1 percent of all privately owned U.S. agricultural land. This 12.1-million acre figure is approximately 1.9 million acres less than the 14 million acres reported for 1984. This decline is primarily due to the change in status from foreign to nonforeign of one corporation with extensive landholdings and to changes in the reporting requirements which became effective October 9, 1984. See the discussions under "Dispositions, Land-Use Changes, and Changes in Status" and "Impacts of the New Regulations."

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA), 1/ as implemented by the regulations, 2/ requires all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land which subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the

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*The authors are general attorney and agricultural economist, respectively, Natural Resource Economics Division, Economic Research Service. Gertrude Butler and Karen Mizer provided the data processing assistance.

1/ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1982).

2/ 7 C.F.R. §§ 781.1-.5 (1985). See 7 C.F.R. §§ 2.21(b)(34), .27(b)(15), .65(a) (34), and .85(a)(15) (1985) for the delegation of authority.

foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, D.C., within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1985. For those transactions which occurred in 1985, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of, respectively, by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, forestry, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, forestry, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, forestry, or timber products from such land do not exceed $1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, those noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151, I-155, or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common which include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, West Germany, the report is processed as "Germany (West)." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a West German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is

processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All of the parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities which own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted and highlighted as appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 12.1 million foreign-owned acres, 56 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for those foreign owners reporting partial interests in the real estate. These partial interests reduce the 12.1 million acres of foreign holdings of U.S. agricultural land to an equivalent of 11.1 million acres.

ANALYSIS OF DATA REPORTED UNDER THE ACT

Holdings

Data in this section are derived from the 12,973 reports filed by foreign persons who held land as of December 31, 1985. These report forms account for 12,094,293 acres of all U.S. agricultural land. This is a decrease of 1,943,443 acres from last year's figure. See "Dispositions, Land-Use Changes, and Changes in Status" and "Impacts of the New Regulations" for discussions of the reasons for this decrease.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (fig. 1 and table 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine (described below), only a small proportion of the privately held agricultural land in each State is foreign owned (fig. 2 and table 1). Deleting the acreage for Maine from the Northeast data, foreign investment is concentrated in the West and South which each contain 34 percent of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 1,901,252 acres, or 10.1 percent of the privately owned agricultural land in the State and approximately 16 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine, 1,717,817 million acres, is timber land owned by three large companies. One company owns various percentage interests in 694,078 acres, another company owns 231,600 acres, and the third company and its subsidiaries, accounting for 792,139 acres, are U.S. companies which are foreign persons because they passed the AFIDA threshold which defines foreign ownership.

Oregon, Hawaii, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,017,382 acres, but only 0.7 percent of the privately owned agricultural land in Texas.

Characteristics of Foreign Owners

Type of Foreign Owner. Individuals are the most common type of owner. They account for 45 percent of the owners, followed by corporations, 38 percent, and partnerships, 13 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 48 percent of the parcels and 79 percent of the acreage; individuals, 35 percent of the parcels and 8 percent of the acreage; partnerships, 14 percent of the parcels and 12 percent of the acreage; and all others, 3 percent of the parcels and 1 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 12.1 million acres to 11.1 million, but distribution among the types of owners remains virtually the same.

Corporate-held parcels average 1,527 acres, or 3,183 acres per holder, while individual-held parcels average 209 acres, or 269 acres per holder. Partnership holdings average 775 acres per parcel, or 1,386 acres per holder, and all other holdings average 557 acres per parcel, or 663 acres per holder.

Size of Holding. Holdings are concentrated with smaller acreages held by individuals and larger acreages held by corporations (tables 2 and 3). Owners of parcels with less than 300 acres (66 percent of all of the foreign owners) hold only slightly more than 3 percent of the land and owners of parcels with 300 acres or more (the remaining 34 percent) hold more than 96 percent of the land (table 4). Part of this concentration can be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and

TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1985

STATE	TOTAL LAND AREA OF STATE 1/	PRIVATELY OWNED AGRICULTURAL LAND 2/	FOREIGN-OWNED AGRICULTURAL LAND	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND
	------1,000 ACRES------		ACRES	PERCENT
ALABAMA	32,491	29,467	264,966	0.9
ALASKA	365,333	400	416	0.1
ARIZONA	72,645	10,983	284,522	2.6
ARKANSAS	33,330	28,834	157,103	0.5
CALIFORNIA	100,031	47,353	895,766	1.9
COLORADO	66,301	37,527	486,543	1.3
CONNECTICUT	3,118	2,267	1,061	NEG.
DELAWARE	1,237	1,064	5,387	0.5
FLORIDA	34,658	26,529	644,085	2.4
GEORGIA	37,156	33,253	586,281	1.8
GUAM	135	85	336	0.4
HAWAII	4,112	1,992	52,993	2.7
IDAHO	52,744	15,166	27,351	0.2
ILLINOIS	35,613	32,326	86,576	0.3
INDIANA	22,996	20,909	41,632	0.2
IOWA	35,818	33,912	32,684	0.1
KANSAS	52,338	49,911	68,757	0.1
KENTUCKY	25,388	22,915	43,575	0.2
LOUISIANA	28,494	26,463	418,986	1.6
MAINE	19,837	18,829	1,901,252	10.1
MARYLAND	6,296	5,146	47,297	0.9
MASSACHUSETTS	5,008	3,322	1,707	0.1
MICHIGAN	36,451	26,117	196,099	0.8
MINNESOTA	50,911	36,204	240,976	0.7
MISSISSIPPI	30,229	26,629	328,881	1.2
MISSOURI	44,125	40,025	59,081	0.1
MONTANA	93,048	54,189	378,105	0.7
NEBRASKA	49,052	45,397	70,137	0.2
NEVADA	70,332	7,586	51,367	0.7
NEW HAMPSHIRE	5,756	4,682	112,879	2.4
NEW JERSEY	4,779	2,894	26,254	0.9
NEW MEXICO	77,654	34,451	494,496	1.4
NEW YORK	30,321	24,257	423,738	1.7
NORTH CAROLINA	31,260	27,321	217,966	0.8
NORTH DAKOTA	44,352	39,617	20,004	0.2
OHIO	26,243	22,979	53,153	0.1
OKLAHOMA	43,939	38,875	28,309	0.1
OREGON	61,558	25,685	890,062	3.5
PENNSYLVANIA	28,728	22,380	160,356	0.7
PUERTO RICO	NA	NA	1,453	NEG.
RHODE ISLAND	675	439	0	0
SOUTH CAROLINA	19,330	15,932	191,178	1.2
SOUTH DAKOTA	48,609	38,241	42,493	0.1
TENNESSEE	26,339	22,901	76,537	0.3
TEXAS	167,691	156,768	1,017,382	0.7
UTAH	52,527	10,779	67,336	0.6
VERMONT	5,935	5,251	107,039	2.0
VIRGINIA	25,410	21,499	120,809	0.6
WASHINGTON	42,567	23,028	453,604	2.0
WEST VIRGINIA	15,436	13,744	120,526	0.9
WISCONSIN	34,833	27,637	19,498	0.1
WYOMING	62,073	26,142	75,299	0.3
TOTAL	2,265,242	1,290,271	12,094,293	0.9

NA = NOT AVAILABLE.
NEG. = NEGLIGIBLE.
1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.
2/ PRIVATELY HELD LAND BASED ON T. FREY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1979. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1985

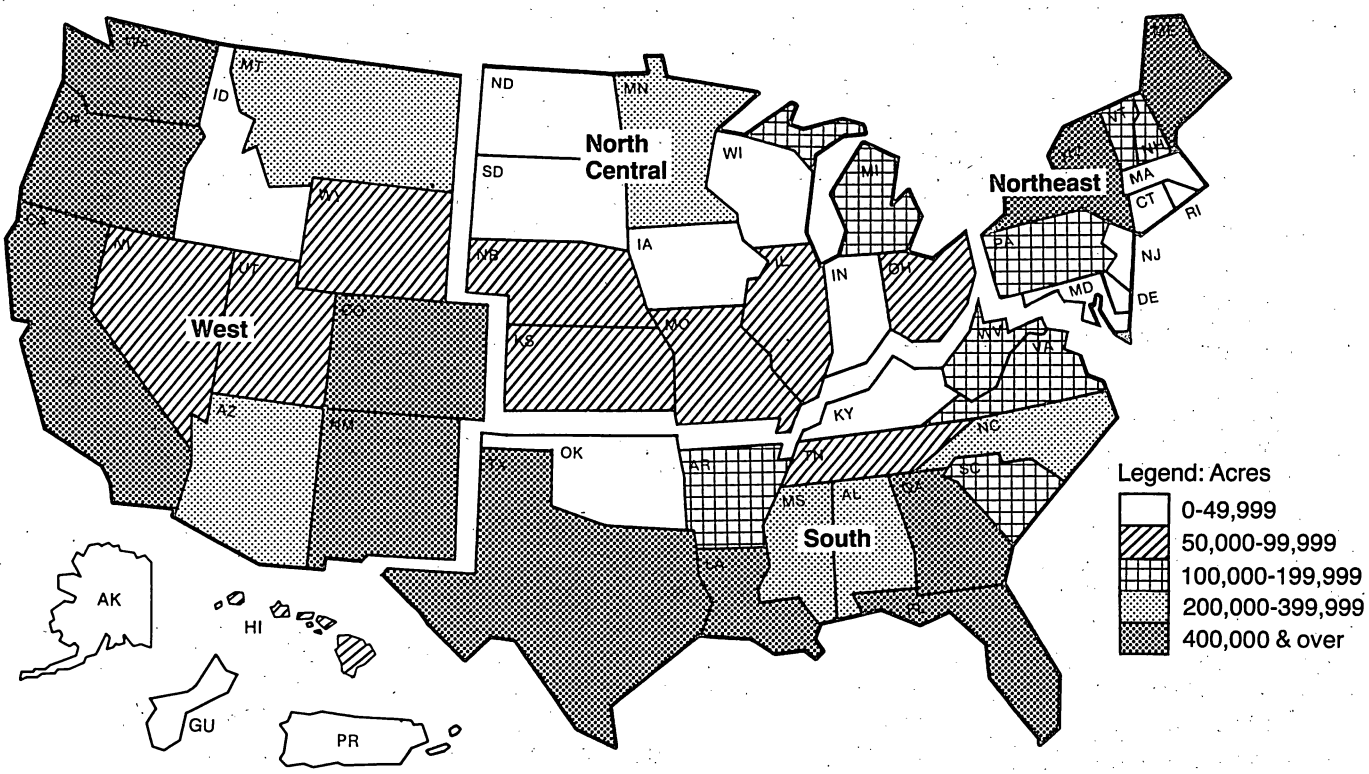

Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1985

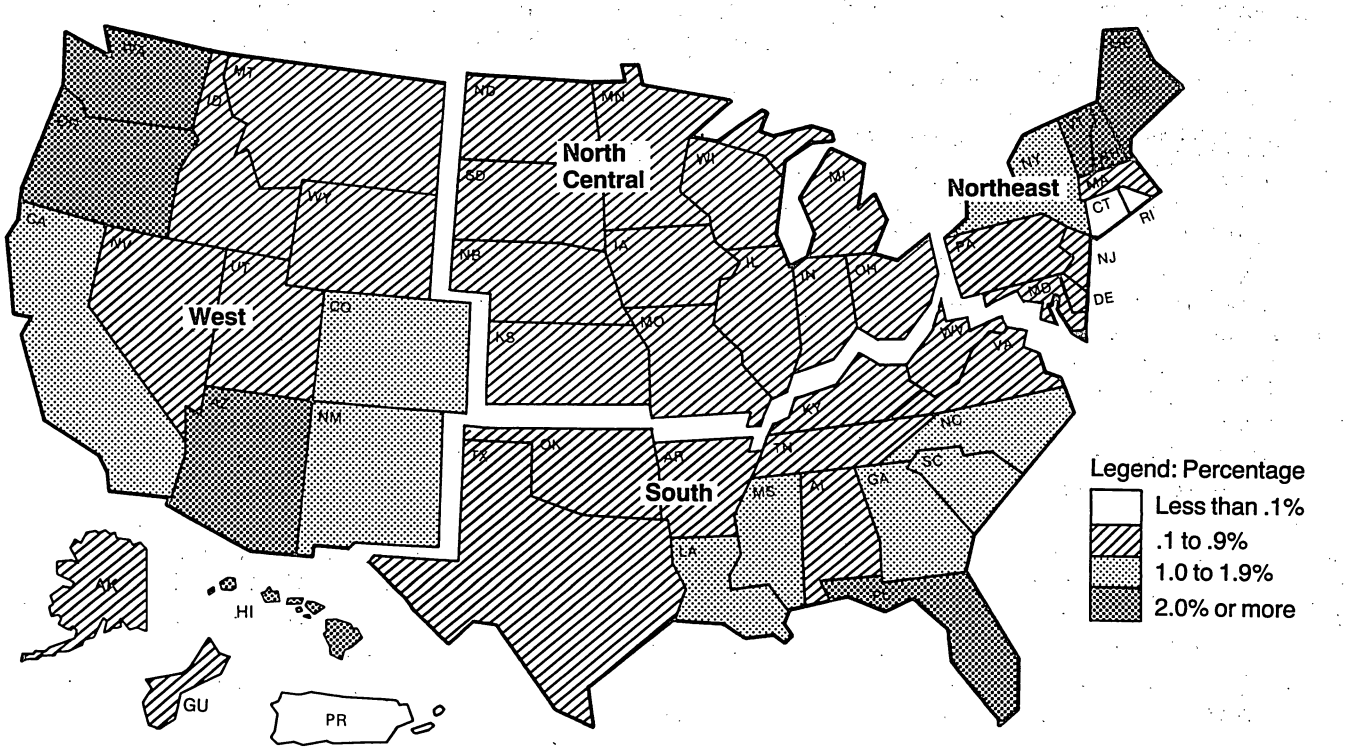

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1985
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	3,540	4,554	953,917	499	820,428
CORPORATION	2,990	6,232	9,518,194	474	8,799,782
PARTNERSHIP	1,037	1,855	1,437,252	258	1,321,943
ESTATE	13	16	2,783	2	2,742
TRUST	248	287	166,626	9	162,016
INSTITUTION	3	3	1,075	1	1,015
ASSOCIATION	1	2	5,780	2	3,988
OTHER	14	24	8,666	0	8,666
TOTAL	7,846	12,973	12,094,293	1,245	11,120,580

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign held land among the States.

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 79 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 68 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at $655; followed by individuals, $1,052; partnerships, $1,210; and all others, $1,332.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to April 1985 for all years prior to 1985 (table 6). The total adjusted current value indicates a 9-percent decrease from the reported current value. The adjustment factor was based on the national average change in farm land value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons. Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1985. Because land is continually being disposed by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1985
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	21	1,124	352	263,842
ALASKA	0	0	2	416
ARIZONA	37	12,579	212	271,943
ARKANSAS	61	28,914	109	128,189
CALIFORNIA	242	74,719	988	821,047
COLORADO	136	115,883	205	370,660
CONNECTICUT	5	249	13	812
DELAWARE	6	1,589	9	3,798
FLORIDA	468	30,899	868	613,186
GEORGIA	162	52,750	616	533,531
GUAM	0	0	2	336
HAWAII	14	494	33	52,499
IDAHO	18	6,703	30	20,648
ILLINOIS	53	11,980	222	74,596
INDIANA	35	6,280	114	35,352
IOWA	69	16,889	59	15,795
KANSAS	24	5,317	67	63,440
KENTUCKY	35	6,328	91	37,247
LOUISIANA	11	7,094	109	411,892
MAINE	27	18,884	66	1,882,368
MARYLAND	52	9,832	119	37,465
MASSACHUSETTS	3	256	5	1,451
MICHIGAN	57	4,973	54	191,126
MINNESOTA	46	17,205	89	223,771
MISSISSIPPI	8	937	200	327,944
MISSOURI	31	10,944	84	48,137
MONTANA	78	43,231	87	334,874
NEBRASKA	10	2,927	30	67,210
NEVADA	4	96	15	51,271
NEW HAMPSHIRE	10	1,737	30	111,142
NEW JERSEY	13	1,186	82	25,068
NEW MEXICO	15	987	50	493,509
NEW YORK	335	51,210	164	372,528
NORTH CAROLINA	44	10,221	232	207,745
NORTH DAKOTA	47	14,101	14	5,903
OHIO	45	9,361	308	43,792
OKLAHOMA	8	1,032	59	27,277
OREGON	32	8,501	91	881,561
PENNSYLVANIA	25	2,212	71	158,144
PUERTO RICO	6	639	6	814
SOUTH CAROLINA	25	7,315	438	183,863
SOUTH DAKOTA	41	12,190	27	30,303
TENNESSEE	78	19,338	68	57,199
TEXAS	601	179,223	998	838,159
UTAH	515	21,469	28	45,867
VERMONT	510	32,944	222	74,095
VIRGINIA	116	26,479	224	94,330
WASHINGTON	290	49,688	383	403,916
WEST VIRGINIA	18	3,130	37	117,396
WISCONSIN	64	11,218	24	8,280
WYOMING	3	660	13	74,639
TOTAL	4,554	953,917	8,419	11,140,376

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farm land value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 4-percent increase in reported current value.

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1985

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	1,162	1,241	11,320
20-59	1,545	1,759	53,948
60-99	776	1,023	60,251
100-299	1,663	2,189	292,183
300-999	1,569	2,418	877,806
1000 OR MORE	1,131	4,343	10,798,785
TOTAL	7,846	12,973	12,094,293

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1985

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	3,540	809,953	966,375	143,964	37,494
CORPORATION	2,990	8,828,572	5,789,662	689,622	439,957
PARTNERSHIP	1,037	1,235,056	1,593,913	202,196	145,102
ESTATE	13	2,083	3,363	700	59
TRUST	248	152,769	218,958	13,857	5,149
INSTITUTION	3	1,075	1,367	0	0
ASSOCIATION	1	5,780	10,400	0	0
OTHER	14	7,708	6,274	958	690
TOTAL	7,846	11,042,996	8,590,312	1,051,297	628,451

1/ PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

Country of Origin. Of the 12,094,293 acres of foreign-held agricultural land reported by foreign persons, 56 percent is held by U.S. corporations with foreign interests. The remaining 44 percent is held by foreign persons not connected with a U.S. corporation (table 8).

U.S. corporations with United Kingdom (U.K.) interests own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,198,632 acres, or 26 percent. Adding to this 413,099 acres owned by foreign persons from the United Kingdom not connected with a U.S. corporation raises U.K. ownership to 30 percent of all of the reported foreign-held acres. Foreign persons from Canada and West Germany own 2,291,267 and 1,285,413 acres, respectively, an additional 30 percent. Foreign persons from the Netherlands Antilles and Switzerland own 781,448 acres (6 percent) and 542,237 acres (4 percent), respectively. These five countries of origin own a total of 8,512,096 acres, or 70 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 4 percent of the acreage, 480,700 acres, is owned by unidentifiable Third Tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY DATE OF ACQUISITION, DECEMBER 31, 1985

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
1985	323	1,673,910	1,548,434	257,240	125,476	18,524
1984	589	1,446,647	1,325,196	709,255	121,451	102,010
1983	695	432,488	407,358	665,560	25,130	24,499
1982	1,049	771,952	509,791	715,902	262,161	90,643
1981	1,551	1,011,432	955,431	1,148,657	56,001	163,471
1980	1,527	1,026,428	992,636	1,256,698	33,792	78,959
1979	1,841	1,312,138	1,258,541	1,525,212	53,597	93,629
1978	1,352	626,273	614,450	909,342	11,823	11,546
1977	929	575,547	564,594	450,988	10,953	6,690
1976	558	483,059	403,512	240,362	79,547	10,711
1975	344	235,001	231,864	131,463	3,137	1,754
1974-70	1,064	596,475	538,230	384,826	58,245	13,591
1969-60	765	1,026,049	926,628	142,265	99,421	8,202
BEFORE 1960	377	855,425	744,862	42,222	110,563	4,222
NO REPORT	9	21,469	21,469	10,320	0	0
TOTAL	12,973	12,094,293	11,042,996	8,590,312	1,051,297	628,451

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
1985	1,673,910	425,599	425,599
1984	1,446,442	811,576	762,881
1983	431,080	695,665	612,185
1982	770,026	843,243	716,757
1981	998,770	1,319,642	1,068,910
1980	919,501	1,116,360	948,906
1979	1,168,619	1,337,534	1,270,657
1978	534,683	885,979	841,680
1977	426,306	637,190	605,330
1976	418,418	293,744	279,057
1975	162,856	156,773	148,934
1974-70	433,662	501,143	476,086
1969-60	580,532	246,251	233,938
BEFORE 1960	287,104	118,210	112,299
NO REPORT	21,309	21,364	20,296
TOTAL	10,273,218	9,410,273	8,523,517

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1985. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1985 IS UNADJUSTED.

Foreign persons from Canada, West Germany, the Netherlands, and the United Kingdom own the greatest number of parcels. Foreign-persons from Canada and West Germany account for the largest number of owners reporting.

Foreign persons from the United Kingdom, West Germany, the Netherlands Antilles, Canada, and Switzerland own 2,415,570 acres or 58 percent of the foreign-held acres in the South (table 9). Ten percent of the acreage, 421,073 acres, is owned by unidentifiable Third Tier foreign persons. An additional 17 percent, 718,583 acres, is owned by foreign persons from Mexico, France, Liechtenstein, the Netherlands, and Panama.

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY STATE, DECEMBER 31, 1985

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	264,966	118,297	254,617	154,375	162,602
ALASKA	416	255	416	255	219
ARIZONA	284,522	318,408	210,271	316,553	307,137
ARKANSAS	157,103	170,656	152,672	173,038	158,884
CALIFORNIA	895,766	1,790,758	815,798	1,728,904	1,984,192
COLORADO	486,543	445,295	413,121	395,343	403,985
CONNECTICUT	1,061	4,384	952	3,165	3,443
DELAWARE	5,387	13,445	5,110	9,293	8,480
FLORIDA	644,085	1,079,721	550,077	1,168,569	1,186,822
GEORGIA	586,281	549,142	548,310	559,698	497,020
GUAM	336	2,389	0	0	0
HAWAII	52,993	51,294	52,698	51,072	47,047
IDAHO	27,351	18,851	26,537	19,650	15,424
ILLINOIS	86,576	196,309	82,352	202,286	129,687
INDIANA	41,632	64,957	33,019	60,403	41,657
IOWA	32,684	49,964	30,045	53,390	31,112
KANSAS	68,757	37,567	66,069	39,721	30,807
KENTUCKY	43,575	102,189	35,706	99,947	79,095
LOUISIANA	418,986	144,242	396,117	176,768	150,178
MAINE	1,901,252	242,247	1,280,435	224,730	243,737
MARYLAND	47,297	102,521	43,834	113,604	112,237
MASSACHUSETTS	1,707	1,341	1,522	1,054	1,374
MICHIGAN	196,099	68,595	193,603	60,027	51,939
MINNESOTA	240,976	21,903	99,002	18,136	16,021
MISSISSIPPI	328,881	150,012	323,292	180,184	156,678
MISSOURI	59,081	55,572	54,274	71,444	52,228
MONTANA	378,105	62,408	345,557	64,387	52,952
NEBRASKA	70,137	12,582	66,633	26,278	16,783
NEVADA	51,367	13,714	51,285	15,741	17,523
NEW HAMPSHIRE	112,879	17,253	111,838	16,571	22,131
NEW JERSEY	26,254	134,275	22,221	125,937	145,618
NEW MEXICO	494,496	47,119	335,694	53,144	51,758
NEW YORK	423,738	151,967	413,294	110,274	114,964
NORTH CAROLINA	217,966	132,850	204,751	182,507	179,297
NORTH DAKOTA	20,004	3,750	17,590	7,435	6,987
OHIO	53,153	108,791	32,126	114,781	71,856
OKLAHOMA	28,309	19,901	27,599	21,842	20,705
OREGON	890,062	233,068	842,985	294,409	174,378
PENNSYLVANIA	160,356	31,426	158,722	34,722	32,489
PUERTO RICO	1,453	4,462	1,453	4,968	4,718
SOUTH CAROLINA	191,178	167,121	180,700	149,810	138,791
SOUTH DAKOTA	42,493	14,651	37,474	14,368	10,381
TENNESSEE	76,537	53,003	71,007	46,489	42,559
TEXAS	1,017,382	1,611,363	892,064	1,556,883	2,152,151
UTAH	67,336	77,868	44,489	133,235	147,052
VERMONT	107,039	63,916	101,262	68,219	91,426
VIRGINIA	120,809	197,790	94,555	172,290	163,013
WASHINGTON	453,604	175,549	393,594	239,549	252,332
WEST VIRGINIA	120,526	39,313	119,947	36,146	15,366
WISCONSIN	19,498	24,979	15,030	23,195	18,740
WYOMING	75,299	19,330	21,499	15,484	14,479
TOTAL	12,094,293	9,218,763	10,273,218	9,410,273	9,830,455

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1985. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1985 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1985
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	48	55	14,911
AUSTRALIA	13	25	3,917
AUSTRIA	49	68	38,238
BAHAMAS	30	44	31,425
BELGIUM	98	119	66,684
BELIZE	6	8	1,400
BERMUDA	44	54	16,972
BOLIVIA	2	2	11
BRAZIL	3	3	3,075
BRITISH VIRGIN ISLANDS	28	43	32,321
CANADA	1,880	2,291	1,545,773
CAYMAN ISLANDS	43	49	14,910
CHILE	3	3	516
CHINA	6	7	497
COLOMBIA	34	38	16,241
COSTA RICA	9	15	18,664
CUBA	2	2	20
CZECHOSLOVAKIA	4	5	485
DENMARK	18	21	12,882
DOMINICAN REPUBLIC	11	13	2,147
ECUADOR	25	32	1,038
EGYPT	9	9	561
EL SALVADOR	3	3	185
FRANCE	137	160	75,731
GERMANY(WEST)	1,075	1,623	803,421
GREECE	10	13	56,349
GUATEMALA	11	13	864
GUYANA	1	1	35
HONDURAS	11	11	892
HONG KONG	60	90	20,205
INDIA	15	17	1,141
INDONESIA	4	6	824
IRAN	27	30	3,900
IRAQ	1	1	550
IRELAND	12	17	11,090
ISRAEL	5	5	976
ITALY	28	40	82,691
IVORY COAST	1	1	119
JAMAICA	2	2	311
JAPAN	30	35	113,366
JORDAN	15	23	2,409
KENYA	1	1	32
KOREA (SOUTH)	4	4	402
KUWAIT	7	8	1,568
LEBANON	36	53	15,887
LIBERIA	22	27	33,037
LIBYAN ARAB REPUBLIC	1	2	302
LIECHTENSTEIN	114	149	159,570
LUXEMBOURG	5	8	5,949
MALAYSIA	2	5	130
MEXICO	221	296	211,825
MOROCCO	2	4	675
NAMIBIA	1	2	146
NETHERLANDS	459	700	137,790
NETHERLANDS ANTILLES	427	556	538,639
NEW ZEALAND	3	3	352
NICARAGUA	2	3	1,348
NIGERIA	1	1	14
NORWAY	26	26	7,121
OMAN	2	5	454
PAKISTAN	8	10	2,314
PANAMA	152	205	181,664
PERU	22	24	535
PHILIPPINES	33	47	2,720
POLAND	1	1	147
PORTUGAL	3	4	796
ST VINCENT	2	4	2,637
SAUDI ARABIA	32	44	17,879
SINGAPORE	7	7	1,904
SOUTH AFRICA	3	4	246
SPAIN	16	17	2,542
SWEDEN	18	25	8,651
SWITZERLAND	327	433	261,128
SYRIA	7	10	4,847
TAIWAN	22	27	3,630
TANZANIA	3	3	20,480
THAILAND	1	1	127
TRINIDAD&TOBAGO	3	3	1,055
TURKEY	2	2	558
TURKS ISLANDS	7	8	1,467
UNITED ARAB EMIRATES	4	6	2,677

CONTINUED --

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1985--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
UNITED KINGDOM	239	318	413,099
URUGUAY	7	9	12,459
U.S.S.R.	2	4	835
VENEZUELA	99	145	27,085
VIETNAM	1	1	152
YUGOSLAVIA	3	3	1,024
MULTIPLE	47	65	27,840
THIRD TIER	5	439	187,144
SUBTOTAL 1/	6,225	8,719	5,300,630
US/ANDORRA	1	1	3,741
US/ARGENTINA	2	4	4,140
US/AUSTRALIA	7	8	1,283
US/AUSTRIA	6	8	14,967
US/BAHAMAS	14	32	37,754
US/BELGIUM	24	41	63,803
US/BERMUDA	18	66	38,140
US/BRAZIL	3	16	4,069
US/BRITISH VIRGIN ISLANDS	6	14	12,029
US/CANADA	270	889	745,494
US/CAYMAN ISLANDS	20	32	26,095
US/CHINA	1	1	322
US/COLOMBIA	4	5	2,341
US/DENMARK	5	6	1,844
US/ECUADOR	2	2	1,549
US/EGYPT	3	4	969
US/EL SALVADOR	1	1	12
US/FINLAND	2	11	3,047
US/FRANCE	70	261	316,721
US/GERMANY(WEST)	201	418	481,992
US/GREECE	4	5	6,769
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONG KONG	7	8	6,459
US/IRAN	7	11	4,308
US/IRAQ	1	2	960
US/IRELAND	2	4	512
US/ITALY	12	14	7,065
US/JAPAN	47	76	28,496
US/KOREA (SOUTH)	1	1	75
US/KUWAIT	5	11	2,256
US/LEBANON	5	6	703
US/LIBERIA	15	19	30,443
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	57	90	63,581
US/LUXEMBOURG	23	31	117,579
US/MALAYSIA	1	1	300
US/MEXICO	21	26	89,907
US/NETHERLANDS	93	575	331,421
US/NETHERLANDS ANTILLES	128	210	242,809
US/NEW HEBRIDES	2	2	2,991
US/NICARAGUA	1	2	282
US/NORWAY	3	5	352
US/PANAMA	58	87	57,090
US/PHILIPPINES	3	3	1,224
US/PORTUGAL	2	2	1,683
US/SAUDI ARABIA	5	35	15,202
US/SOUTH AFRICA	2	3	4,761
US/SPAIN	9	13	5,953
US/SWEDEN	9	17	4,147
US/SWITZERLAND	153	333	281,109
US/TAIWAN	42	42	4,625
US/THAILAND	1	3	252
US/TRINIDAD&TOBAGO	2	3	30
US/TURKEY	1	2	443
US/UNITED KINGDOM	149	553	3,198,632
US/URUGUAY	3	3	1,199
US/VENEZUELA	31	54	47,821
US/MULTIPLE	32	50	177,330
US/THIRD TIER	19	124	293,556
SUBTOTAL 2/	1,621	4,254	6,793,663
TOTAL ALL LANDHOLDINGS	7,846	12,973	12,094,293

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1985
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ARGENTINA	43	7,728	8	5,107	4	2,076	0	0
AUSTRALIA	16	2,362	4	1,398	2	25	3	132
AUSTRIA	46	20,724	7	14,072	3	106	12	3,336
BAHAMAS	32	5,116	7	16,500	3	469	2	9,340
BELGIUM	34	12,401	56	51,817	21	1,142	8	1,324
BELIZE	4	159	1	25	0	0	3	1,216
BERMUDA	9	10,733	4	866	10	2,664	31	2,709
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	2	920	1	2,155	0	0	0	0
BRITISH VIRGIN ISLANDS	30	7,167	4	4,243	6	7,998	3	12,913
CANADA	379	102,709	836	309,882	873	1,071,252	203	61,930
CAYMAN ISLANDS	32	8,273	6	872	1	74	10	5,691
CHILE	2	276	0	0	0	0	1	240
CHINA	4	142	2	263	0	0	1	92
COLOMBIA	37	16,141	0	0	0	0	1	100
COSTA RICA	14	7,824	1	10,840	0	0	0	0
CUBA	2	20	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	455
DENMARK	3	298	9	10,327	5	455	4	1,802
DOMINICAN REPUBLIC	4	68	0	0	0	0	9	2,079
ECUADOR	32	1,038	0	0	0	0	0	0
EGYPT	6	414	1	97	0	0	2	50
EL SALVADOR	3	185	0	0	0	0	0	0
FRANCE	91	24,700	35	32,996	23	13,260	11	4,775
GERMANY(WEST)	732	390,273	382	240,215	142	39,655	367	133,278
GREECE	7	54,783	1	1,217	2	116	3	233
GUATEMALA	9	338	0	0	4	526	0	0
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	11	892	0	0	0	0	0	0
HONG KONG	46	8,422	33	8,651	8	2,465	3	667
INDIA	9	562	7	556	1	23	0	0
INDONESIA	5	772	1	52	0	0	0	0
IRAN	6	500	10	977	6	1,144	8	1,279
IRAQ	1	550	0	0	0	0	0	0
IRELAND	12	7,056	1	3,600	0	0	4	434
ISRAEL	1	349	1	61	1	159	2	407
ITALY	21	79,021	10	2,308	4	756	5	606
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	2	311	0	0	0	0	0	0
JAPAN	3	175	30	113,091	0	0	2	100
JORDAN	10	717	8	1,402	2	229	3	61
KENYA	1	32	0	0	0	0	0	0
KOREA (SOUTH)	2	368	2	34	0	0	0	0
KUWAIT	2	432	2	224	1	217	3	695
LEBANON	26	8,200	10	2,593	5	708	12	4,386
LIBERIA	8	1,520	12	25,798	6	5,605	1	114
LIBYAN ARAB REPUBLIC	1	15	0	0	1	287	0	0
LIECHTENSTEIN	66	97,784	50	54,634	15	2,298	18	4,854
LUXEMBOURG	6	5,444	2	505	0	0	0	0
MALAYSIA	5	130	0	0	0	0	0	0
MEXICO	269	168,931	17	40,611	6	1,162	4	1,121
MOROCCO	0	0	0	0	3	515	1	160
NAMIBIA	2	146	0	0	0	0	0	0
NETHERLANDS	141	55,271	467	58,676	36	10,233	56	13,610
NETHERLANDS ANTILLES	309	240,841	151	244,522	47	10,368	49	42,908
NEW ZEALAND	0	0	3	352	0	0	0	0
NICARAGUA	3	1,348	0	0	0	0	0	0
NIGERIA	1	14	0	0	0	0	0	0
NORWAY	3	644	2	340	0	0	21	6,137
OMAN	4	192	1	262	0	0	0	0
PAKISTAN	1	143	9	2,171	0	0	0	0
PANAMA	147	87,234	39	83,444	12	4,298	7	6,688
PERU	20	205	1	81	1	15	2	234
PHILIPPINES	13	1,022	31	1,542	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	0	0	3	411	1	385	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	33	7,658	7	9,716	0	0	4	505
SINGAPORE	1	40	5	1,384	1	480	0	0
SOUTH AFRICA	1	17	2	20	1	209	0	0
SPAIN	7	1,108	7	849	0	0	3	585
SWEDEN	10	993	4	5,607	1	4	10	2,047
SWITZERLAND	262	142,322	60	52,382	62	42,008	49	24,416
SYRIA	7	4,319	1	194	2	334	0	0
TAIWAN	13	1,346	12	1,548	0	0	2	736
TANZANIA	3	20,480	0	0	0	0	0	0
THAILAND	1	127	0	0	0	0	0	0
TRINIDAD & TOBAGO	2	67	1	988	0	0	0	0
TURKEY	0	0	1	38	0	0	1	520
TURKS ISLANDS	0	0	6	717	0	0	2	750
UNITED ARAB EMIRATES	6	2,677	0	0	0	0	0	0

CONTINUED--

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1985--CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
UNITED KINGDOM	132	48,832	70	136,402	52	153,710	64	74,155
URUGUAY	2	3,095	2	320	1	127	4	8,917
U.S.S.R.	0	0	1	80	3	755	0	0
VENEZUELA	109	17,777	1	537	33	7,326	2	1,445
VIETNAM	1	152	0	0	0	0	0	0
YUGOSLAVIA	1	863	1	1	0	0	1	160
MULTIPLE	36	11,180	24	16,048	2	186	3	426
THIRD TIER	429	130,237	7	56,101	1	179	2	627
SUBTOTAL 1/	3,794	1,838,719	2,480	1,632,722	1,417	1,387,588	1,028	441,601
US/ANDORRA	0	0	1	3,741	0	0	0	0
US/ARGENTINA	2	580	0	0	0	0	2	3,560
US/AUSTRALIA	2	479	1	37	2	125	3	642
US/AUSTRIA	4	1,245	3	13,710	1	12	0	0
US/BAHAMAS	14	26,387	10	4,703	4	3,390	4	3,274
US/BELGIUM	27	24,006	4	35,397	2	26	8	4,374
US/BERMUDA	48	28,315	6	7,998	10	1,417	2	410
US/BRAZIL	3	1,717	0	0	0	0	13	2,352
US/BRITISH VIRGIN ISLANDS	3	1,770	3	528	1	90	7	9,641
US/CANADA	429	304,157	315	145,236	80	121,252	65	174,849
US/CAYMAN ISLANDS	26	23,816	1	1,341	1	250	4	688
US/CHINA	0	0	1	322	0	0	0	0
US/COLOMBIA	4	2,181	0	0	1	160	0	0
US/DENMARK	3	998	3	846	0	0	0	0
US/ECUADOR	2	1,549	0	0	0	0	0	0
US/EGYPT	2	849	2	120	0	0	0	0
US/EL SALVADOR	1	12	0	0	0	0	0	0
US/FINLAND	11	3,047	0	0	0	0	0	0
US/FRANCE	194	156,096	31	7,971	24	137,554	12	15,100
US/GERMANY(WEST)	277	225,334	38	212,221	47	13,564	56	30,873
US/GREECE	1	1,568	2	4,957	0	0	2	244
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONG KONG	4	5,448	4	1,011	0	0	0	0
US/IRAN	5	1,290	5	1,118	1	1,900	0	0
US/IRAQ	0	0	2	960	0	0	0	0
US/IRELAND	4	512	0	0	0	0	0	0
US/ITALY	6	4,571	2	1,428	4	675	2	391
US/JAPAN	27	10,380	29	13,416	5	1,978	15	2,722
US/KOREA (SOUTH)	0	0	1	75	0	0	0	0
US/KUWAIT	7	718	3	766	1	772	0	0
US/LEBANON	4	550	0	0	2	153	0	0
US/LIBERIA	9	5,618	3	17,973	7	6,852	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LIECHTENSTEIN	30	26,865	44	27,973	9	1,735	7	7,008
US/LUXEMBOURG	11	11,007	14	105,408	1	94	5	1,070
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MEXICO	14	17,690	12	72,217	0	0	0	0
US/NETHERLANDS	137	60,231	182	238,199	19	6,078	237	26,913
US/NETHERLANDS ANTILLES	130	187,604	46	38,179	5	1,390	29	15,636
US/NEW HEBRIDES	1	2,108	1	883	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	3	180	0	0	2	172	0	0
US/PANAMA	48	23,781	12	23,625	12	4,868	15	4,816
US/PHILIPPINES	2	1,193	1	31	0	0	0	0
US/PORTUGAL	2	1,683	0	0	0	0	0	0
US/SAUDI ARABIA	32	14,663	0	0	0	0	3	539
US/SOUTH AFRICA	2	3,309	1	1,452	0	0	0	0
US/SPAIN	3	3,539	9	2,021	1	393	0	0
US/SWEDEN	11	3,128	0	0	1	107	5	912
US/SWITZERLAND	172	150,593	80	52,757	29	57,098	52	20,661
US/TAIWAN	1	54	41	4,571	0	0	0	0
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	3	30	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED KINGDOM	216	622,905	108	1,462,126	68	1,018,623	161	94,978
US/URUGUAY	1	578	0	0	0	0	2	621
US/VENEZUELA	46	36,093	2	10,780	6	948	0	0
US/MULTIPLE	23	10,047	6	6,994	4	17,706	17	142,583
US/THIRD TIER	113	290,836	7	1,551	0	0	4	1,169
SUBTOTAL 2/	2,129	2,302,781	1,043	2,525,474	350	1,399,382	732	566,026
TOTAL ALL LANDHOLDINGS	5,923	4,141,500	3,523	4,158,196	1,767	2,786,970	1,760	1,007,627

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

In the West, foreign persons from the United Kingdom own more acres than any other single group--38 percent. Much of the U.K. figure is attributable to one U.S./U.K. corporation which owns 30 parcels covering 850,817 acres, and to another U.S./U.K. corporation and its subsidiaries which own 23 parcels covering 418,793 acres. Foreign persons from Canada, West Germany, the Netherlands, and the Netherlands Antilles reported owning 1,487,130 acres or 36 percent. An additional 444,268 acres, or 11 percent, were reported by foreign persons from Japan, Panama, Switzerland, and Luxembourg.

In the Northeast, foreign persons from Canada and the United Kingdom own 2,364,837 acres, or 85 percent of the foreign-held acreage in the region. Seventy percent of this figure, 1,666,787 acres, is attributable to two companies with extensive forest holdings--one Canadian corporation with partial interests in 9 parcels covering 694,078 acres and a U.S./U.K. corporation and its subsidiaries with 24 parcels covering 972,709 acres.

In the North Central region, foreign persons from Canada, the United Kingdom, and West Germany reported owning 570,063 acres, or 57 percent of the foreign-held acres in the region. Fourteen percent of the acreage is owned by U.S./Multiple entities, U.S. corporations which have foreign owners from a number of countries, none of whom has a predominant interest in the corporation.

Interest in Land

Of the 12,973 parcels of foreign-held U.S. agricultural land, 82 percent of the parcels, accounting for 83 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 10 percent of the parcels covering another 13 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported. 3/ Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. The U.S. Department of Agriculture (USDA) has received 415 reports covering a net total of 1,040,752 acres of leased land. Timber land accounts for 720,068 acres, or 69 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition. Of the total foreign-owned parcels, 44 percent, covering 34 percent of the acreage, were acquired for "Cash Only" (table 10). This compares with 36 percent of the parcels, containing 20 percent of the acreage, which were acquired by "Credit Only," and 4 percent of the parcels, containing 22 percent of the acreage, which were acquired by "Other Method Only." The "Other Method Only" category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The "Cash and Credit Only" category covers an additional 9 percent of the parcels and 10 percent of the acres.

3/ 7 C.F.R. § 781.2(c) (1985).

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, DECEMBER 31, 1985 (NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	10,582	10,077,949
FEE INTEREST PARTIAL 1/	1,245	1,560,702
LIFE ESTATE	35	6,672
TRUST BENEFICIARY	203	113,180
PURCHASE CONTRACT	825	284,136
OTHER	81	51,552
NO REPORT	2	102
TOTAL	12,973	12,094,293
METHOD OF ACQUISITION:		
CASH ONLY	5,750	4,098,330
CREDIT ONLY	4,683	2,444,916
TRADE ONLY	210	266,510
GIFT/INHERITANCE ONLY	364	235,005
FORECLOSURE ONLY	26	19,337
OTHER METHOD ONLY	526	2,675,001
CASH & CREDIT ONLY	1,169	1,206,771
CASH & TRADE ONLY	63	737,776
CASH & ANY OTHER COMBINATION	45	76,741
NO REPORT	70	51,171
NONCASH COMBINATIONS	67	282,735
TOTAL	12,973	12,094,293
OWNER-REPRESENTATIVE:		
ATTORNEY	3,614	3,086,215
MANAGER	2,149	3,121,658
AGENT	1,361	1,096,941
OTHER	2,877	2,628,192
FOREIGN OWNER	2,706	1,814,825
NO REPORT	266	346,462
TOTAL	12,973	12,094,293

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

Relationship of Foreign Owner to Representative

Forms were most commonly completed by the attorneys, a departure from previous years. Attorneys completed and filed forms accounting for 28 percent of the parcels and 26 percent of the total acreage (table 10). The second largest group is the "Other" category, which includes accountants, family members, and people associated with or employed by corporations. People in the "Other" category filed forms for 22 percent of the parcels, representing 22 percent of the foreign-held agricultural land.

Land Use

Fifty-one percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 17 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 44 percent of all foreign-owned holdings, but only 0.4 percent of all privately held agricultural land in the United States. The "Other Nonagriculture" and "No Report" categories account for 5 percent of the reported foreign-held acres. Nonagricultural land includes acreages such as

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1985
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
ARGENTINA	4,826	8,458	740	437	450	0	14,911
AUSTRALIA	1,058	516	714	832	747	50	3,917
AUSTRIA	19,242	2,520	15,317	534	625	0	38,238
BAHAMAS	9,502	9,938	7,328	2,393	2,264	0	31,425
BELGIUM	6,254	54,082	3,097	1,666	1,585	0	66,684
BELIZE	776	285	232	55	52	0	1,400
BERMUDA	6,657	1,380	5,870	1,007	2,058	0	16,972
BOLIVIA	10	0	0	1	0	0	11
BRAZIL	1,936	322	35	50	732	0	3,075
BRITISH VIRGIN ISLANDS	4,798	4,359	20,295	2,524	345	0	32,321
CANADA	181,472	176,943	1,054,541	40,217	92,145	455	1,545,773
CAYMAN ISLANDS	8,295	1,549	2,792	1,053	1,221	0	14,910
CHILE	266	0	0	250	0	0	516
CHINA	182	70	27	168	50	0	497
COLOMBIA	1,138	9,816	37	5,128	122	0	16,241
COSTA RICA	6,589	4,000	0	2,397	5,678	0	18,664
CUBA	5	0	3	12	0	0	20
CZECHOSLOVAKIA	257	153	30	30	15	0	485
DENMARK	5,352	373	1,902	34	5,221	0	12,882
DOMINICAN REPUBLIC	2,008	0	0	1	138	0	2,147
ECUADOR	207	92	0	674	65	0	1,038
EGYPT	311	65	85	100	0	0	561
EL SALVADOR	57	0	79	0	49	0	185
FRANCE	28,916	23,393	9,174	7,400	6,848	0	75,731
GERMANY(WEST)	314,641	188,037	236,644	28,673	35,426	0	803,421
GREECE	322	55,651	174	10	192	0	56,349
GUATEMALA	178	201	175	35	275	0	864
GUYANA	0	0	0	35	0	0	35
HONDURAS	815	17	0	60	0	0	892
HONG KONG	2,859	5,235	5,565	5,624	922	0	20,205
INDIA	447	140	18	508	28	0	1,141
INDONESIA	150	312	26	283	53	0	824
IRAN	1,133	593	612	129	1,433	0	3,900
IRAQ	450	100	0	0	0	0	550
IRELAND	1,487	7,079	20	24	2,480	0	11,090
ISRAEL	350	355	141	114	16	0	976
ITALY	28,953	24,478	7,262	8,509	13,489	0	82,691
IVORY COAST	0	0	80	39	0	0	119
JAMAICA	0	291	0	17	3	0	311
JAPAN	2,524	108,821	206	893	922	0	113,366
JORDAN	445	691	319	42	912	0	2,409
KENYA	32	0	0	0	0	0	32
KOREA (SOUTH)	0	0	353	49	0	0	402
KUWAIT	707	458	125	67	211	0	1,568
LEBANON	5,954	5,268	1,587	1,493	1,585	0	15,887
LIBERIA	738	22,822	4,298	0	5,179	0	33,037
LIBYAN ARAB REPUBLIC	0	15	0	0	287	0	302
LIECHTENSTEIN	94,829	30,702	13,074	14,911	6,054	0	159,570
LUXEMBOURG	1,935	712	2,459	632	211	0	5,949
MALAYSIA	40	0	0	90	0	0	130
MEXICO	18,421	151,639	2,565	28,826	10,374	0	211,825
MOROCCO	130	23	0	482	40	0	675
NAMIBIA	142	0	0	0	4	0	146
NETHERLANDS	50,764	45,364	12,769	17,191	11,702	0	137,790
NETHERLANDS ANTILLES	225,624	156,721	63,064	62,333	30,897	0	538,639
NEW ZEALAND	160	95	0	0	97	0	352
NICARAGUA	0	940	248	60	100	0	1,348
NIGERIA	0	0	0	0	14	0	14
NORWAY	5,608	667	80	251	515	0	7,121
OMAN	120	126	126	43	39	0	454
PAKISTAN	2,138	43	100	0	33	0	2,314
PANAMA	47,597	85,863	15,832	8,293	24,079	0	181,664
PERU	231	143	2	100	59	0	535
PHILIPPINES	895	592	228	213	792	0	2,720
POLAND	72	25	50	0	0	0	147
PORTUGAL	497	85	200	0	14	0	796
ST VINCENT	295	1,230	1,042	10	60	0	2,637
SAUDI ARABIA	5,375	2,703	1,496	6,100	2,205	0	17,879
SINGAPORE	0	1,348	0	34	522	0	1,904
SOUTH AFRICA	62	0	0	164	20	0	246
SPAIN	1,017	1,039	113	182	191	0	2,542
SWEDEN	2,286	5,370	209	565	221	0	8,651
SWITZERLAND	67,888	83,740	43,659	34,501	31,340	0	261,128
SYRIA	2,819	808	133	370	717	0	4,847
TAIWAN	1,375	1,134	260	273	588	0	3,630
TANZANIA	5,000	9,338	1,034	170	4,938	0	20,480
THAILAND	0	120	7	0	0	0	127
TRINIDAD & TOBAGO	988	30	0	0	37	0	1,055
TURKEY	159	283	0	116	0	0	558
TURKS ISLANDS	1,100	164	19	169	15	0	1,467
UNITED ARAB EMIRATES	287	432	100	1,858	0	0	2,677

CONTINUED --

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1985--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
UNITED KINGDOM	73,717	158,640	157,161	14,686	8,895	0	413,099
URUGUAY	3,020	7,916	490	0	1,033	0	12,459
U.S.S.R.	204	130	177	55	269	0	835
VENEZUELA	9,928	4,994	5,260	2,649	4,254	0	27,085
VIETNAM	0	0	152	0	0	0	152
YUGOSLAVIA	928	0	10	0	86	0	1,024
MULTIPLE	7,722	10,672	4,622	2,309	2,515	0	27,840
THIRD TIER	648	387	185,987	105	17	0	187,144
SUBTOTAL 1/	1,286,320	1,483,096	1,892,631	311,308	326,770	505	5,300,630
US/ANDORRA	200	3,541	0	0	0	0	3,741
US/ARGENTINA	701	3,191	40	0	208	0	4,140
US/AUSTRALIA	348	304	345	57	229	0	1,283
US/AUSTRIA	1,905	12,480	554	0	28	0	14,967
US/BAHAMAS	16,160	6,084	4,291	10,260	959	0	37,754
US/BELGIUM	16,599	35,104	8,662	1,556	1,882	0	63,803
US/BERMUDA	1,807	1,386	15,251	7,720	11,976	0	38,140
US/BRAZIL	3,448	0	0	301	320	0	4,069
US/BRITISH VIRGIN ISLANDS	662	689	10,275	204	199	0	12,029
US/CANADA	53,932	95,992	513,082	21,084	61,404	0	745,494
US/CAYMAN ISLANDS	13,858	3,829	5,611	1,948	849	0	26,095
US/CHINA	316	0	0	0	6	0	322
US/COLOMBIA	284	2,007	50	0	0	0	2,341
US/DENMARK	292	235	1,301	10	6	0	1,844
US/ECUADOR	0	1,549	0	0	0	0	1,549
US/EGYPT	425	295	120	113	16	0	969
US/EL SALVADOR	12	0	0	0	0	0	12
US/FINLAND	0	0	2,975	0	72	0	3,047
US/FRANCE	23,477	42,758	205,926	27,299	17,261	0	316,721
US/GERMANY(WEST)	114,454	270,511	32,142	14,652	49,843	390	481,992
US/GREECE	23	3,531	0	0	3,215	0	6,769
US/GUATEMALA	0	392	0	20	0	0	412
US/GUYANA	0	0	0	334	0	0	334
US/HONG KONG	1,113	5,319	0	0	27	0	6,459
US/IRAN	1,183	1,047	905	771	402	0	4,308
US/IRAQ	800	0	0	0	160	0	960
US/IRELAND	121	362	9	17	3	0	512
US/ITALY	3,358	1,271	814	671	951	0	7,065
US/JAPAN	10,327	1,472	11,082	1,561	4,054	0	28,496
US/KOREA (SOUTH)	0	63	0	0	12	0	75
US/KUWAIT	724	315	772	417	28	0	2,256
US/LEBANON	200	140	133	209	21	0	703
US/LIBERIA	2,224	18,852	4,830	1,067	3,470	0	30,443
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	0	280
US/LIECHTENSTEIN	35,754	4,858	8,085	3,213	11,671	0	63,581
US/LUXEMBOURG	11,338	47,246	4,811	46,503	7,681	0	117,579
US/MALAYSIA	0	0	0	300	0	0	300
US/MEXICO	3,134	77,342	1,032	6,027	2,372	0	89,907
US/NETHERLANDS	45,136	153,101	76,930	20,686	35,568	0	331,421
US/NETHERLANDS ANTILLES	82,818	120,648	14,660	11,173	13,510	0	242,809
US/NEW HEBRIDES	1,300	1,533	0	0	158	0	2,991
US/NICARAGUA	0	242	40	0	0	0	282
US/NORWAY	66	30	140	58	58	0	352
US/PANAMA	21,954	22,316	7,937	3,303	1,580	0	57,090
US/PHILIPPINES	780	59	0	0	385	0	1,224
US/PORTUGAL	1,429	151	0	0	103	0	1,683
US/SAUDI ARABIA	2,734	5,122	4,671	0	2,675	0	15,202
US/SOUTH AFRICA	1,345	3,138	178	50	50	0	4,761
US/SPAIN	2,297	1,931	1,568	142	15	0	5,953
US/SWEDEN	2,615	313	143	344	732	0	4,147
US/SWITZERLAND	95,728	64,744	83,308	24,255	13,074	0	281,109
US/TAIWAN	4,610	0	15	0	0	0	4,625
US/THAILAND	175	0	0	77	0	0	252
US/TRINIDAD & TOBAGO	30	0	0	0	0	0	30
US/TURKEY	350	93	0	0	0	0	443
US/UNITED KINGDOM	36,896	181,211	2,912,321	17,402	50,602	200	3,198,632
US/URUGUAY	558	550	25	40	26	0	1,199
US/VENEZUELA	41,790	1,107	1,402	385	3,137	0	47,821
US/MULTIPLE	9,003	5,103	160,682	991	1,551	0	177,330
US/THIRD TIER	139,489	1,873	141,187	5,024	5,983	0	293,556
SUBTOTAL 2/	810,282	1,205,430	4,238,305	230,521	308,535	590	6,793,663
TOTAL ALL LANDHOLDINGS	2,096,602	2,688,526	6,130,936	541,829	635,305	1,095	12,094,293

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land-use which may have occurred subsequent to filing.

Foreign persons from the United Kingdom own 3,069,482 acres, or 50 percent, of the reported forest landholdings. Foreign persons from Canada hold an additional 26 percent of the forest land. The size of the U.K. holdings are attributable to two companies--a U.S./U.K. corporation with 58 parcels covering 1,316,796 acres and a U.S./U.K. corporation and its subsidiaries with 55 parcels covering 1,457,188 acres.

Foreign persons from West Germany, the Netherlands Antilles, and Canada own the most cropland, 972,941 acres, or 46 percent. Foreign persons with the next largest holdings of cropland are from Switzerland and Liechtenstein, with 18 percent and 6 percent, respectively.

Foreign persons from West Germany and the United Kingdom own 30 percent of the pastureland, 798,399 acres, followed by foreign persons from Canada and the Netherlands Antilles with 10 percent each. Foreign persons from Mexico, the Netherlands, Switzerland, Japan, and Panama own an additional 30 percent, or 794,402 acres.

The largest group of owners of other agricultural land are foreign persons from the Netherlands Antilles and Canada with 14 and 11 percent of the acres, respectively. They are followed by foreign persons from Switzerland, U.S./Luxembourg corporations, and foreign persons from West Germany who own 148,584 acres, or 27 percent. Foreign persons from the Netherlands, Mexico, France, and the United Kingdom own an additional 139,517 acres, or 26 percent.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 47 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 53 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farm landholding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 2,800 acres (table 12). Except for Maine (with 33 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the West and South. California, Oregon, and Washington account for 24 percent of the acres reported. Alabama, Georgia, Louisiana, Mississippi, and North Carolina, account for another 20 percent. There are also notable holdings in Michigan, Minnesota, New Hampshire, New York, and Pennsylvania, accounting for another 17 percent of the acres.

U.S./U.K. corporations own 50 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). Foreign persons from Canada own an additional 26 percent.

Individuals make up the largest number of owners reporting holdings of forest land or forest and other nonagricultural land but account for only 19 percent of

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1985
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES	STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	321	240,531	MISSOURI	8	2,793
ARIZONA	2	95	MONTANA	10	1,484
ARKANSAS	13	3,896	NEW HAMPSHIRE	24	108,327
CALIFORNIA	12	232,854	NEW JERSEY	3	267
COLORADO	5	5,438	NEW YORK	90	358,905
CONNECTICUT	1	25	NORTH CAROLINA	126	63,435
FLORIDA	42	37,729	OHIO	14	966
GEORGIA	346	333,328	OKLAHOMA	1	12
HAWAII	1	84	OREGON	56	815,005
IDAHO	7	8,585	PENNSYLVANIA	21	120,030
ILLINOIS	3	1,079	SOUTH CAROLINA	361	117,581
KANSAS	6	9,597	TENNESSEE	27	35,195
KENTUCKY	5	2,594	TEXAS	17	10,408
LOUISIANA	19	289,732	VERMONT	144	57,853
MAINE	71	1,870,794	VIRGINIA	33	15,418
MARYLAND	1	50	WASHINGTON	100	331,435
MASSACHUSETTS	3	1,213	WEST VIRGINIA	31	81,660
MICHIGAN	24	180,243	WISCONSIN	8	1,508
MINNESOTA	49	202,385			
MISSISSIPPI	43	190,932	TOTAL	2,048	5,733,466

the parcels and 2 percent of the acres (table 14). Corporations reported holding 53 percent of the parcels, representing 91 percent of the acreage. The remaining 28 percent of the parcels and 8 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 474,084 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 62 percent of all the owners, own 23 percent of the parcels covering only 0.6 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 38 percent of the owners, owning parcels with 300 or more acres, own 77 percent of the parcels covering 99.4 percent of these lands.

Intended Use

Concern has been expressed about farm land being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction in any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

No change in intended use was reported for 92 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 4 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 2 percent of the acres did not indicate intended use.

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1985
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	1	1	59
AUSTRALIA	4	6	699
AUSTRIA	6	14	14,725
BAHAMAS	1	1	7,200
BELGIUM	2	2	160
BELIZE	1	2	102
BERMUDA	6	7	556
BRITISH VIRGIN ISLANDS	4	6	20,237
CANADA	236	275	1,010,753
CAYMAN ISLANDS	2	3	1,979
DENMARK	4	5	1,837
EGYPT	2	2	85
FRANCE	6	9	5,813
GERMANY(WEST)	120	174	174,215
GREECE	3	3	118
HONG KONG	2	7	5,407
INDONESIA	1	1	20
IRAN	3	3	243
ITALY	2	2	337
JAPAN	1	1	200
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
LEBANON	1	1	25
LIBERIA	2	2	4,290
LIECHTENSTEIN	7	7	8,335
MEXICO	2	2	167
NETHERLANDS	6	9	4,917
NETHERLANDS ANTILLES	24	35	45,606
PANAMA	4	6	12,368
PHILIPPINES	3	3	146
ST VINCENT	1	1	20
SAUDI ARABIA	3	3	428
SWEDEN	1	1	4
SWITZERLAND	15	27	30,274
SYRIA	2	2	147
TURKS ISLANDS	1	1	5
UNITED KINGDOM	23	35	151,624
VENEZUELA	9	11	1,883
VIETNAM	1	1	152
MULTIPLE	5	5	3,005
THIRD TIER	1	430	185,325
SUBTOTAL 1/	522	1,111	1,694,023
US/AUSTRALIA	1	1	315
US/AUSTRIA	2	3	360
US/BAHAMAS	1	2	3,384
US/BELGIUM	3	6	5,057
US/BERMUDA	4	14	9,235
US/BRITISH VIRGIN ISLANDS	1	5	9,586
US/CANADA	32	360	497,693
US/DENMARK	2	2	386
US/FINLAND	2	11	3,047
US/FRANCE	8	56	148,724
US/GERMANY(WEST)	14	41	16,882
US/JAPAN	5	11	8,474
US/KUWAIT	1	1	772
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/NETHERLANDS	10	26	64,786
US/NETHERLANDS ANTILLES	6	15	1,905
US/NORWAY	1	1	25
US/PANAMA	6	9	3,983
US/SAUDI ARABIA	1	14	2,598
US/SPAIN	1	1	60
US/SWITZERLAND	10	21	59,243
US/UNITED KINGDOM	50	216	2,891,235
US/VENEZUELA	2	2	1,726
US/MULTIPLE	3	13	160,450
US/THIRD TIER	1	98	139,341
SUBTOTAL 2/	174	937	4,039,443
TOTAL	696	2,048	5,733,466

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1985 (NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	322	379	94,537	54	90,985
CORPORATION	274	1,086	5,189,740	35	4,723,199
PARTNERSHIP	78	557	434,835	19	430,844
ESTATE	2	2	1,611	0	1,611
TRUST	16	19	11,878	0	11,878
OTHER	4	5	865	0	865
TOTAL	696	2,048	5,733,466	108	5,259,382

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1985

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	110	114	1,112
20-59	130	133	4,398
60-99	54	59	4,255
100-299	139	171	23,538
300-999	118	191	68,574
1000 OR MORE	145	1,380	5,631,589
TOTAL	696	2,048	5,733,466

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS, DECEMBER 31, 1985 (NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	4,103	177	205	69	4,554
ACRES	836,113	59,821	49,242	8,741	953,917
ORGANIZATION:					
PARCELS REPORTED	6,801	325	1,147	146	8,419
ACRES	10,282,743	229,465	411,545	216,623	11,140,376
TOTAL:					
PARCELS REPORTED	10,904	502	1,352	215	12,973
ACRES	11,118,856	289,286	460,787	225,364	12,094,293

Tenure

Tenants and foreign owners operate 39 percent and 29 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers only operate 9 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 23 percent of the parcels. However, tenants operate

TABLE 17--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS, DECEMBER 31, 1985 (NUMBER)

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	3,711	5,457,940
MANAGER	1,218	812,271
TENANT	5,054	3,219,177
NO REPORT	2,980	2,595,197
TOTAL	12,973	12,094,293
RENTAL:		
CROP	1,834	745,997
CASH	3,541	2,638,549
BOTH	90	98,997
NO REPORT	3,797	3,152,810
NOT APPLICABLE	3,711	5,457,940
TOTAL	12,973	12,094,293
INTENDED CHANGE:		
NONE	5,597	5,594,281
NEW	4,086	3,371,101
BOTH	44	58,567
NO REPORT	3,246	3,070,344
TOTAL	12,973	12,094,293

27 percent of the acres while foreign owners directly operate 45 percent and managers 7 percent. No responses on tenure were received for the remaining 21 percent of the acres. Foreign owners directly operate the largest number of the acres of U.S. agricultural land in all regions of the country.

Rental agreements were reported for 5,465 parcels, or 42 percent, covering 29 percent of the acres. Of the rental agreements, cash agreements accounted for 65 percent and cropshare agreements for 34 percent of the parcels.

Tenure Change

No tenure changes were reported for 43 percent of the parcels, or 46 percent of the acres (table 17). Reports for 31 percent of the parcels containing 28 percent of the acres indicate a new tenure arrangement on at least part of the land. The number of acres affected by the new tenure arrangements are not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.5 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 25 percent of the parcels containing 25 percent of the acres.

In the South, no changes in tenure were reported for virtually the same number of parcels and acres as were reported for parcels and acres with changes--41 percent of the parcels covering 38 percent of the acres were reported as having no changes and similar percentages were reported for new tenure arrangements. In the West, North Central, and Northeast, however, there were more reports for parcels and acres with no changes in tenure than there were reports for new tenure arrangements. The Northeast had the highest percentage of no responses, 41 percent of the parcels covering 29 percent of the acres.

Acquisitions

The data in this section are net figures for U.S. agricultural land acquired by foreign persons from January 1 through December 31, 1985; that is, the total reported acquisitions for the period less dispositions data for lands that were acquired and disposed during the period.

Foreign persons reported that they acquired 323 parcels of U.S. agricultural land covering 1,673,910 acres from January 1 through December 31, 1985 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities which became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity which recently came within the definition of a foreign person under the act. Such was the case of one large U.S. timber company with 1,316,796 acres which became foreign owned in September 1985.

The reported acquisitions data should be regarded as preliminary in that they understate to some degree the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all of the acquisitions acquired in the 90 days preceding the December 31, 1985, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included in this report. Table 40 shows that the distribution of acquisition dates is skewed toward the first three-quarters of the year. A further understatement of the acreage acquired by foreign persons during the reporting period may result from transaction reports that are not timely filed and/or completed by the closing date of this report. Consequently, such reports would not have been processed for inclusion in this report.

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Seventy-nine percent of the acres acquired from January 1 through December 31, 1985, were in Louisiana, Mississippi, Oregon, and Washington (table 18). The sizeable acquisitions in these States are attributable to one large U.S. timber company, with 1,316,796 acres, which became foreign owned in 1985. Except for these four States, the largest number of acres were acquired in Florida, Maine, New Mexico, and West Virginia, accounting for 76 percent of the remaining 349,037 acres. Deleting the acreages for Louisiana, Mississippi, Oregon, and Washington, foreign acquisitions were concentrated in the South, accounting for 58 percent of the acres (table 24).

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 61 percent of the parcels during this period (table 19). Individuals account for 0.8 percent of the acres acquired during this period; corporations, 95 percent; partnerships, 4 percent; and trusts, 0.2 percent. When partial interests of foreign investors are taken into account, the total acreage figure drops from 1,673,910 to an acreage equivalent of 1,632,480, but the distribution among the types of owners remains virtually the same.

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1985

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	2,179	1,240	NEBRASKA	10	112
ARIZONA	632	17,672	NEW HAMPSHIRE	864	292
ARKANSAS	640	980	NEW MEXICO	50,000	2,303
CALIFORNIA	5,673	49,444	NEW YORK	8,089	1,869
COLORADO	305	1,936	NORTH CAROLINA	1,971	6,720
CONNECTICUT	62	424	OHIO	1,322	1,369
FLORIDA	96,267	30,587	OKLAHOMA	298	179
GEORGIA	11,265	13,957	OREGON	536,507	18,095
HAWAII	20	200	PENNSYLVANIA	206	290
IDAHO	3,724	3,731	SOUTH CAROLINA	4,906	2,408
ILLINOIS	1,675	3,287	SOUTH DAKOTA	160	48
INDIANA	514	819	TENNESSEE	771	1,280
IOWA	225	717	TEXAS	15,979	41,708
KANSAS	338	130	VERMONT	3,301	1,135
KENTUCKY	4,336	12,094	VIRGINIA	5,426	9,496
LOUISIANA	287,032	13,191	WASHINGTON	320,490	1,984
MAINE	60,597	1,254	WEST VIRGINIA	57,682	27,528
MARYLAND	820	1,700	WISCONSIN	3	177
MINNESOTA	576	171			
MISSISSIPPI	180,844	3,272	TOTAL	1,673,910	275,764
MISSOURI	915	760			
MONTANA	7,286	1,205			

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985 (NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	56	62	13,290	6	13,077
CORPORATION	98	198	1,583,903	7	1,542,745
PARTNERSHIP	29	58	72,597	3	72,538
TRUST	5	5	4,120	0	4,120
TOTAL	188	323	1,673,910	16	1,632,480

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Removing the one corporate owner with 58 parcels covering 1,316,796 acres, corporations acquired an average of 1,908 acres per parcel, or 2,754 acres per owner, compared with individuals who acquired an average 214 acres per parcel, or 237 acres per holder. Partnerships reported acquisitions averaging 1,252 acres per parcel, or 2,503 acres per owner.

The largest acreage acquired by individuals during the period was reported for California (table 20). Except for Louisiana, Mississippi, Oregon, and Washington, organizations reported acquiring the largest acreage in Florida, Maine, New Mexico, and West Virginia.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	2	230	7	1,949
ARIZONA	2	57	4	575
ARKANSAS	0	0	1	640
CALIFORNIA	2	3,104	13	2,569
COLORADO	1	60	2	245
CONNECTICUT	0	0	2	62
FLORIDA	6	1,606	16	94,661
GEORGIA	5	897	25	10,368
HAWAII	1	20	0	0
IDAHO	0	0	2	3,724
ILLINOIS	3	619	7	1,056
INDIANA	0	0	4	514
IOWA	0	0	1	225
KANSAS	1	338	0	0
KENTUCKY	2	201	7	4,135
LOUISIANA	0	0	11	287,032
MAINE	1	115	2	60,482
MARYLAND	1	294	1	526
MINNESOTA	0	0	2	576
MISSISSIPPI	0	0	22	180,844
MISSOURI	1	257	3	658
MONTANA	0	0	4	7,286
NEBRASKA	0	0	1	10
NEW HAMPSHIRE	0	0	2	864
NEW MEXICO	0	0	1	50,000
NEW YORK	7	1,012	8	7,077
NORTH CAROLINA	1	1,096	5	875
OHIO	2	1,119	1	203
OKLAHOMA	0	0	1	298
OREGON	1	402	25	536,105
PENNSYLVANIA	2	113	1	93
SOUTH CAROLINA	0	0	10	4,906
SOUTH DAKOTA	1	160	0	0
TENNESSEE	0	0	6	771
TEXAS	4	1,059	34	14,920
VERMONT	9	407	3	2,894
VIRGINIA	6	121	8	5,305
WASHINGTON	0	0	13	320,490
WEST VIRGINIA	0	0	6	57,682
WISCONSIN	1	3	0	0
TOTAL	62	13,290	261	1,660,620

Size of Acquisition. The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). However, owners of parcels with 1,000 acres or more (13 percent of the owners) acquired approximately 98 percent of the acres and owners of parcels with less than 1,000 acres (87 percent of the owners) acquired the remaining 2 percent of the acres. Parcels of 1,000 or more acres accounted for 42 percent of the value. The value per acre, however, is concentrated in the reports of holders of less than 20 acres--$68,858 per acre, compared with $71 per acre for holdings of 1,000 or more acres.

Purchase Price and Value of Acquisitions. Corporations account for 66 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations at $100; followed by partnerships, $1,049; individuals, $1,344; and trusts, $5,762.

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1985

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	18	20	183	12,601
20-59	35	39	1,244	40,529
60-99	29	32	2,157	12,909
100-299	48	59	8,926	53,714
300-999	33	61	19,272	39,992
1000 OR MORE	25	112	1,642,128	116,019
TOTAL	188	323	1,673,910	275,764

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE (1,000 DOLLARS)
INDIVIDUAL	56	12,497	17,497	793	368
CORPORATION	98	1,459,881	140,431	124,022	17,562
PARTNERSHIP	29	71,936	75,572	661	594
TRUST	5	4,120	23,740	0	0
TOTAL	188	1,548,434	257,240	125,476	18,524

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)
INDIVIDUAL	13,290	18,125	13,290	14,423
CORPORATION	1,583,903	311,974	1,583,903	264,165
PARTNERSHIP	72,597	71,760	72,597	54,188
TRUST	4,120	23,740	4,120	19,705
TOTAL	1,673,910	425,599	1,673,910	352,481

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 323 reports providing information on debt, $73,118,000, and current value, $425,599,000, resulted in an equity figure of $352,481,000 (table 22). These figures reveal an equity figure of 83 percent in relation to current value.

Country of Origin. U.S. corporations with foreign interests acquired 91 percent of the acreage; foreign persons not affiliated with a U.S. corporation acquired the remaining 9 percent (table 23). A U.S./U.K. corporation accounted for the largest acreage reported--58 parcels of forest land covering 1,316,796 acres, or

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
AUSTRIA	1	2	1,590	1,270
BAHAMAS	1	1	59	21
BELGIUM	1	1	100	2,800
CANADA	19	21	67,079	8,859
CAYMAN ISLANDS	1	1	146	170
CHINA	1	1	20	45
FRANCE	1	1	204	143
GERMANY(WEST)	25	50	74,253	45,817
HONG KONG	1	1	115	8
INDONESIA	2	2	151	660
IRELAND	1	1	260	925
ITALY	1	1	125	1,200
JAPAN	1	1	20	200
LEBANON	2	2	1,285	1,455
LIECHTENSTEIN	2	2	973	1,002
LUXEMBOURG	1	1	289	243
MEXICO	1	1	395	378
NETHERLANDS	4	4	747	7,467
NETHERLANDS ANTILLES	6	6	297	7,994
PANAMA	1	2	448	2,526
SAUDI ARABIA	4	4	416	5,703
SWEDEN	1	2	378	665
SWITZERLAND	8	9	1,652	4,211
TAIWAN	1	1	69	144
UNITED ARAB EMIRATES	2	2	53	3,511
UNITED KINGDOM	19	25	3,678	9,951
VENEZUELA	1	1	537	3,300
MULTIPLE	8	10	3,571	23,217
SUBTOTAL 2/	117	156	158,910	133,885
US/ARGENTINA	1	2	580	335
US/BAHAMAS	1	1	281	4,193
US/BELGIUM	1	1	54	25
US/BERMUDA	1	5	2,968	1,664
US/BRAZIL	1	3	863	1,671
US/CANADA	5	9	10,931	30,177
US/EGYPT	1	1	809	1,225
US/FRANCE	4	7	1,151	2,656
US/GERMANY(WEST)	4	6	622	1,606
US/IRELAND	1	1	99	600
US/JAPAN	4	5	371	15,541
US/KUWAIT	1	2	224	390
US/MEXICO	1	1	50,000	2,303
US/NETHERLANDS	6	8	555	4,966
US/NETHERLANDS ANTILLES	3	3	1,011	1,274
US/PANAMA	1	1	120	450
US/SAUDI ARABIA	2	7	1,330	2,871
US/SWITZERLAND	9	10	12,909	8,049
US/UNITED KINGDOM	18	83	1,335,890	41,888
US/VENEZUELA	2	2	145	1,205
US/MULTIPLE	2	2	86	76
US/THIRD TIER	2	7	94,001	18,714
SUBTOTAL 3/	71	167	1,515,000	141,879
TOTAL ALL LAND ACQUISITIONS	188	323	1,673,910	275,764

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

79 percent of the acquisitions. An additional 5 percent of the acreage, 78,010 acres, was acquired by foreign persons from Canada; 4 percent, 74,253 acres, by foreign persons from West Germany not connected with a U.S. entity; and 6 percent, 94,001 acres, by unidentifiable U.S./Third Tier entities--entities without an identifiable country of origin because no foreign country of origin is listed through the third tier of ownership.

Most of the acres acquired during this period were in the West and South (table 24). Removing the acreage for the U.S./U.K. corporation with 850,817 acres in the West and 465,979 acres in the South reveals that the South had most of the

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRIA	2	1,590	0	0	0	0	0	0
BAHAMAS	1	59	0	0	0	0	0	0
BELGIUM	1	100	0	0	0	0	0	0
CANADA	3	447	3	5,644	14	60,971	1	17
CAYMAN ISLANDS	1	146	0	0	0	0	0	0
CHINA	1	20	0	0	0	0	0	0
FRANCE	1	204	0	0	0	0	0	0
GERMANY(WEST)	37	71,253	5	539	5	1,182	3	1,279
HONG KONG	0	0	0	0	1	115	0	0
INDONESIA	2	151	0	0	0	0	0	0
IRELAND	1	260	0	0	0	0	0	0
ITALY	0	0	1	125	0	0	0	0
JAPAN	0	0	1	20	0	0	0	0
LEBANON	2	1,285	0	0	0	0	0	0
LIECHTENSTEIN	1	812	0	0	0	0	1	161
LUXEMBOURG	1	289	0	0	0	0	0	0
MEXICO	1	395	0	0	0	0	0	0
NETHERLANDS	2	355	0	0	1	135	1	257
NETHERLANDS ANTILLES	3	49	2	69	1	179	0	0
PANAMA	2	448	0	0	0	0	0	0
SAUDI ARABIA	4	416	0	0	0	0	0	0
SWEDEN	0	0	0	0	0	0	2	378
SWITZERLAND	8	882	0	0	1	770	0	0
TAIWAN	0	0	1	69	0	0	0	0
UNITED ARAB EMIRATES	2	53	0	0	0	0	0	0
UNITED KINGDOM	15	1,891	3	219	2	946	5	622
VENEZUELA	0	0	1	537	0	0	0	0
MULTIPLE	5	2,820	4	634	0	0	1	117
SUBTOTAL 1/	96	83,925	21	7,856	25	64,298	14	2,831
US/ARGENTINA	2	580	0	0	0	0	0	0
US/BAHAMAS	1	281	0	0	0	0	0	0
US/BELGIUM	0	0	0	0	0	0	1	54
US/BERMUDA	5	2,968	0	0	0	0	0	0
US/BRAZIL	0	0	0	0	0	0	3	863
US/CANADA	1	3,047	2	1,699	5	5,948	1	237
US/EGYPT	1	809	0	0	0	0	0	0
US/FRANCE	3	125	2	170	2	856	0	0
US/GERMANY(WEST)	5	562	1	60	0	0	0	0
US/IRELAND	1	99	0	0	0	0	0	0
US/JAPAN	1	42	3	300	1	29	0	0
US/KUWAIT	2	224	0	0	0	0	0	0
US/MEXICO	0	0	1	50,000	0	0	0	0
US/NETHERLANDS	6	523	0	0	0	0	2	32
US/NETHERLANDS ANTILLES	3	1,011	0	0	0	0	0	0
US/PANAMA	0	0	1	120	0	0	0	0
US/SAUDI ARABIA	4	791	0	0	0	0	3	539
US/SWITZERLAND	6	12,165	1	80	1	36	2	628
US/UNITED KINGDOM	34	467,553	39	864,352	4	2,746	6	1,239
US/VENEZUELA	1	119	0	0	1	26	0	0
US/MULTIPLE	0	0	0	0	0	0	2	86
US/THIRD TIER	7	94,001	0	0	0	0	0	0
SUBTOTAL 2/	83	584,900	50	916,781	14	9,641	20	3,678
TOTAL ALL LAND ACQUISITIONS	179	668,825	71	924,637	39	73,939	34	6,509

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

remaining acquisitions--202,846 acres, or 58 percent of the balance of 349,037 acres. Of this 202,846 acres, 46 percent was acquired by unidentifiable U.S./Third Tier entities and 35 percent by foreign persons from West Germany not affiliated with a U.S. entity. In the West, of the balance of 73,820 acres, 68 percent of the acres were acquired by a U.S./Mexico entity. In the Northeast, 91 percent of the acres were acquired by foreign persons from Canada.

Interest in Land

Of the reported foreign-acquired parcels of U.S. agricultural land, 91 percent (accounting for 93 percent of the reported acres) were acquired in fee interest whole (table 25). Partial interests were acquired in 5 percent of the parcels, representing 3 percent of the acres.

Method of Acquisition

More parcels of agricultural land were acquired by foreign owners for "Cash Only" than any other method of acquisition (table 25). Removing the 58 parcels covering 1,316,796 acres, 49 percent of the parcels, covering 10 percent of the acres, were acquired for "Cash Only." This compares with 25 percent of the parcels, covering 21 percent of the remaining acres, which were acquired by "Credit Only." "Trade Only," "Cash and Any Other Combination," and "Noncash Combinations" were also noticeable methods of acquisition.

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	294	1,564,892
FEE INTEREST PARTIAL 1/	16	47,316
TRUST BENEFICIARY	4	969
PURCHASE CONTRACT	7	59,540
OTHER	2	1,193
TOTAL	323	1,673,910
METHOD OF ACQUISITION:		
CASH ONLY	130	34,216
CREDIT ONLY	66	76,774
TRADE ONLY	12	65,766
GIFT/INHERITANCE ONLY	1	274
FORECLOSURE ONLY	5	6,441
OTHER METHOD ONLY	85	1,331,805
CASH & CREDIT ONLY	13	3,320
CASH & ANY OTHER COMBINATION	7	61,554
NONCASH COMBINATIONS	4	93,760
TOTAL	323	1,673,910
OWNER-REPRESENTATIVE:		
ATTORNEY	103	128,756
MANAGER	107	1,245,717
AGENT	35	214,049
OTHER	78	85,388
TOTAL	323	1,673,910

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

Land Use

Of the acres acquired in 1985, 88 percent were forest land. Cropland, pasture, and other agricultural land totaled 197,045 acres, or 12 percent of the acquisitions. Acreage in the "Other Nonagriculture" category was only 0.3 percent of the total. The sizeable U.S./U.K. figure is attributable to one corporation with 58 parcels covering 1,316,796 acres. Two other noticeable acquisitions are the 90,351 acres of cropland acquired by a U.S./Third Tier entity, accounting for 80 percent of the crop land acquisitions, and the 50,000 acres of pastureland acquired by a U.S./Mexico entity, accounting for 67 percent of the pastureland acquisitions.

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 87 percent of all reported acquisitions are in these two land-use categories (tables 18 and 27). The remaining 13 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farm land acquisition (table 26).

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
AUSTRIA	1,290	0	300	0	0	0	1,590
BAHAMAS	0	21	38	0	0	0	59
BELGIUM	0	0	0	0	100	0	100
CANADA	140	5,847	60,764	36	292	0	67,079
CAYMAN ISLANDS	0	146	0	0	0	0	146
CHINA	0	20	0	0	0	0	20
FRANCE	0	0	204	0	0	0	204
GERMANY(WEST)	5,603	776	65,817	251	1,806	0	74,253
HONG KONG	0	0	0	115	0	0	115
INDONESIA	132	12	6	0	1	0	151
IRELAND	80	155	20	0	5	0	260
ITALY	125	0	0	0	0	0	125
JAPAN	0	0	0	20	0	0	20
LEBANON	24	390	856	0	15	0	1,285
LIECHTENSTEIN	780	0	0	32	161	0	973
LUXEMBOURG	0	173	110	0	6	0	289
MEXICO	0	395	0	0	0	0	395
NETHERLANDS	380	290	20	57	0	0	747
NETHERLANDS ANTILLES	227	29	0	28	13	0	297
PANAMA	0	448	0	0	0	0	448
SAUDI ARABIA	0	17	263	66	70	0	416
SWEDEN	336	0	0	41	1	0	378
SWITZERLAND	155	1,198	102	192	5	0	1,652
TAIWAN	0	0	0	69	0	0	69
UNITED ARAB EMIRATES	0	0	0	53	0	0	53
UNITED KINGDOM	1,155	1,073	946	300	204	0	3,678
VENEZUELA	376	0	0	0	161	0	537
MULTIPLE	1,011	0	1,365	820	375	0	3,571
SUBTOTAL 1/	11,814	10,990	130,811	2,080	3,215	0	158,910
US/ARGENTINA	280	260	40	0	0	0	580
US/BAHAMAS	0	281	0	0	0	0	281
US/BELGIUM	0	0	0	0	54	0	54
US/BERMUDA	13	0	1,629	0	1,326	0	2,968
US/BRAZIL	863	0	0	0	0	0	863
US/CANADA	897	1,869	8,108	57	0	0	10,931
US/EGYPT	425	255	120	0	9	0	809
US/FRANCE	808	0	84	83	176	0	1,151
US/GERMANY(WEST)	295	0	0	325	2	0	622
US/IRELAND	0	98	0	0	1	0	99
US/JAPAN	307	0	0	0	64	0	371
US/KUWAIT	215	0	0	9	0	0	224
US/MEXICO	0	50,000	0	0	0	0	50,000
US/NETHERLANDS	351	178	0	14	12	0	555
US/NETHERLANDS ANTILLES	29	938	44	0	0	0	1,011
US/PANAMA	0	0	0	114	6	0	120
US/SAUDI ARABIA	0	186	1,140	0	4	0	1,330
US/SWITZERLAND	1,639	8,548	198	2,444	80	0	12,909
US/UNITED KINGDOM	4,200	867	1,329,076	1,387	360	0	1,335,890
US/VENEZUELA	0	109	0	26	10	0	145
US/MULTIPLE	80	0	0	6	0	0	86
US/THIRD TIER	90,351	0	296	3,354	0	0	94,001
SUBTOTAL 2/	100,753	63,589	1,340,735	7,819	2,104	0	1,515,000
TOTAL ALL LAND ACQUISITIONS	112,567	74,579	1,471,546	9,899	5,319	0	1,673,910

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1985

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	3	254	218
GEORGIA	18	7,875	6,880
IDAHO	2	3,724	3,731
LOUISIANA	10	286,220	12,279
MAINE	2	60,482	1,246
MISSISSIPPI	18	179,759	2,153
NEW HAMPSHIRE	2	864	292
NEW YORK	5	5,948	117
NORTH CAROLINA	1	83	15
OREGON	22	535,805	2,055
PENNSYLVANIA	1	20	25
SOUTH CAROLINA	4	646	559
TENNESSEE	2	339	224
TEXAS	1	251	1,450
VERMONT	5	2,856	886
VIRGINIA	1	204	143
WASHINGTON	12	320,365	784
WEST VIRGINIA	6	57,682	27,528
TOTAL	115	1,463,377	60,585

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Foreign persons from the United Kingdom purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28). They account for 91 percent of such acquisitions, 1,329,482 acres.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--60 percent of the owners reported acquiring 77 percent of the parcels covering 96 percent of the acres (table 29). Twenty percent of the owners were individuals who reported acquiring 4 percent of the parcels covering only 0.03 percent of the acres.

Owners of parcels with less than 1,000 acres, 64 percent of all owners, reported acquiring 27 percent of the parcels covering only 0.3 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 36 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 73 percent of the parcels covering 99.7 percent of these lands.

Intended Use

The reports for acquisitions indicated no change in land use for 99 percent of the acres (table 31). Intended changes to other agricultural use and nonagricultural use were reported for holders of the remaining 1 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes.

Tenure

Foreign owners directly operate 29 percent of the parcels acquired during the period and 18 percent of the acres, whereas tenants operate 21 percent of the parcels and 1 percent of the acres (table 32). Managers, however, operate only

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CANADA	4	5	60,623	1,282
FRANCE	1	1	204	143
GERMANY(WEST)	4	20	63,043	31,970
SAUDI ARABIA	1	1	251	1,450
UNITED KINGDOM	2	2	946	320
SUBTOTAL 2/	12	29	125,067	35,165
US/BERMUDA	1	4	2,465	1,463
US/CANADA	2	5	5,948	117
US/FRANCE	1	1	83	15
US/SAUDI ARABIA	1	4	982	1,721
US/UNITED KINGDOM	7	68	1,328,536	21,854
US/THIRD TIER	1	4	296	250
SUBTOTAL 3/	13	86	1,338,310	25,420
TOTAL	25	115	1,463,377	60,585

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985 (NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	5	5	412	0	412
CORPORATION	15	89	1,399,718	1	1,358,762
PARTNERSHIP	4	20	63,043	0	63,043
TRUST	1	1	204	0	204
TOTAL	25	115	1,463,377	1	1,422,421

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1985

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	2	2	24	17
20-59	2	2	67	41
60-99	2	2	163	23
100-299	4	8	851	1,854
300-999	6	17	3,931	3,406
1000 OR MORE	9	84	1,458,341	55,244
TOTAL	25	115	1,463,377	60,585

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	54	2	3	3	62
ACRES	12,320	170	133	667	13,290
ORGANIZATION:					
PARCELS REPORTED	229	3	24	5	261
ACRES	1,644,755	360	10,006	5,499	1,660,620
TOTAL:					
PARCELS REPORTED	283	5	27	8	323
ACRES	1,657,075	530	10,139	6,166	1,673,910

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS, JANUARY 1 - DECEMBER 31, 1985

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CURRENT:			
FOREIGN OWNER	94	295,571	96,475
MANAGER	34	14,533	10,675
TENANT	67	20,080	62,937
NO REPORT	127	1,343,432	104,977
TOTAL	323	1,673,910	275,764
RENTAL:			
CROP	20	8,847	18,616
CASH	66	16,622	48,600
NO REPORT	143	1,352,870	112,073
NOT APPLICABLE	94	295,571	96,475
TOTAL	323	1,673,910	275,764
INTENDED CHANGE:			
NONE	126	104,545	113,471
NEW	86	171,798	69,681
BOTH	1	120	450
NO REPORT	110	1,397,447	92,162
TOTAL	323	1,673,910	275,764

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

11 percent of the parcels and 0.9 percent of the acres. No responses on tenure were received for 39 percent of the parcels covering 80 percent of the acres.

Rental agreements were reported for 27 percent of the parcels covering 1.5 percent of the acres acquired during this period. Of the rental agreements, cash agreements accounted for 77 percent of the parcels covering 65 percent of the acres. No responses on rental agreements were received for 44 percent of the parcels covering 81 percent of the acres.

Tenure Change

Reports for 39 percent of the parcels acquired during the period indicate no tenure change for 6 percent of the acreage (table 32). Reports for 27 percent of the acquired parcels, containing 10 percent of the acres, indicated a tenure

change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 34 percent of the parcels accounting for 83 percent of the acres.

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign persons who disposed of 230 parcels of U.S. agricultural land covering 265,254 acres. In addition to the dispositions, there were reports of land-use changes into agriculture for 17 parcels covering 2,571 acres and out of agriculture for 25 parcels covering 8,683 acres; and reports of changes in status from foreign to nonforeign for 232 parcels covering 2,287,609 acres. The sizeable latter figure is attributable primarily to one U.S./Canada corporation and its three subsidiaries which held 2,100,673 acres plus one U.S./U.K. corporation with 161,239 acres.

For the same reasons noted at the outset of the acquisitions discussion, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

Characteristics of Foreign Owners Disposing Land

Type of Foreign Owner. The largest amount of acres disposed were in Maine and covered 72 percent of the total dispositions acreage (table 33). The greatest number of dispositions occurred in Georgia, accounting for 23 percent of the parcels but only 2 percent of the acreage.

Transfers by foreign investors to U.S. purchasers accounted for 67 percent of the parcels but only 18 percent of the acres (table 34). Reports for 14 percent of the parcels and 2 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 16 percent of the parcels covering 79 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 54 percent of the owners, 53 percent of the parcels, and 93 percent of the acres (table 35). In comparison, individuals accounted for 27 percent of the owners, 32 percent of the parcels, and 2 percent of the acres.

Size of Disposition. The most acreage disposed was for parcels with 1,000 or more acres, accounting for 93 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price of acreage in the less-than-20-acres range was $26,122 per acre compared with $143 per acre in the 1,000-or-more-acres range. Average selling price of all reported dispositions was $490 per acre.

Country of Origin. Foreign persons from Canada and the United Kingdom disposed of the most acreage (table 37). Canadian dispositions accounted for 74 percent of the acreage and the United Kingdom for an additional 11 percent.

Most of the dispositions occurred in the Northeast, covering 23 percent of the parcels and 73 percent of the acres (table 38). Foreign persons from Canada not

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS, BY STATE, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARIZONA	0	0	6	134	6	134
ARKANSAS	0	0	1	1,800	1	1,800
CALIFORNIA	0	0	8	14,287	8	14,287
DELAWARE	1	23	1	140	2	163
FLORIDA	5	107	7	1,120	12	1,227
GEORGIA	35	4,238	19	1,833	54	6,071
IDAHO	0	0	5	11,072	5	11,072
ILLINOIS	0	0	1	6	1	6
INDIANA	0	0	9	95	9	95
IOWA	0	0	1	13	1	13
KENTUCKY	1	123	1	206	2	329
LOUISIANA	1	812	0	0	1	812
MAINE	0	0	7	191,589	7	191,589
MARYLAND	2	225	1	183	3	408
MINNESOTA	0	0	3	186	3	186
MISSISSIPPI	0	0	2	420	2	420
MONTANA	3	84	0	0	3	84
NEBRASKA	0	0	2	8,440	2	8,440
NEW JERSEY	0	0	1	4	1	4
NEW MEXICO	0	0	1	237	1	237
NEW YORK	0	0	3	653	3	653
NORTH CAROLINA	1	59	3	782	4	841
OHIO	0	0	2	11	2	11
OREGON	0	0	6	6,159	6	6,159
PENNSYLVANIA	2	110	19	262	21	372
SOUTH CAROLINA	0	0	4	1,593	4	1,593
TEXAS	3	128	32	14,842	35	14,970
VERMONT	10	192	5	1,322	15	1,514
VIRGINIA	6	151	5	1,584	11	1,735
WASHINGTON	3	12	2	17	5	29
TOTAL	73	6,264	157	258,990	230	265,254

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS, BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	155	47,097
FOREIGN	32	4,468
UNKNOWN	37	208,951
NO REPORT	6	4,738
TOTAL	230	265,254

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	33	73	6,264	2	6,149
CORPORATION	66	123	247,964	6	104,582
PARTNERSHIP	15	21	4,597	1	4,552
TRUST	9	13	6,429	0	6,429
TOTAL	123	230	265,254	9	121,712

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1985

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
LESS THAN 20	27	31	237	6,191
20-59	21	29	695	8,845
60-99	10	18	763	7,238
100-299	30	89	5,498	38,244
300-999	20	33	12,454	34,325
1000 OR MORE	15	30	245,607	35,200
TOTAL	123	230	265,254	130,043

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
AUSTRALIA	1	31	173	178
BERMUDA	1	1	104	171
BRAZIL	1	1	81	3,500
CANADA	15	20	188,630	3,264
COLOMBIA	1	1	79	731
DENMARK	2	2	225	949
FRANCE	1	1	204	143
GERMANY(WEST)	16	29	7,734	7,729
HONG KONG	2	2	148	801
HUNGARY	1	2	110	170
JAPAN	1	1	42	100
LIECHTENSTEIN	1	1	13	38
LUXEMBOURG	1	1	289	290
MEXICO	1	3	458	581
NETHERLANDS	5	5	1,917	1,749
NETHERLANDS ANTILLES	12	14	3,247	26,326
PANAMA	3	5	828	6,255
SWEDEN	1	1	2	7
SWITZERLAND	6	7	3,817	2,028
UNITED ARAB EMIRATES	1	1	40	511
UNITED KINGDOM	4	4	13,058	2,628
MULTIPLE	2	8	87	930
THIRD TIER	1	4	88	355
SUBTOTAL 2/	80	145	221,374	59,434
US/BELGIUM	2	2	3,183	4,650
US/BERMUDA	1	1	251	202
US/CANADA	6	8	7,445	4,183
US/FRANCE	3	4	1,369	9,462
US/GERMANY(WEST)	3	3	207	826
US/JAPAN	1	1	170	5,105
US/KUWAIT	1	2	150	3,826
US/LIBERIA	1	1	215	1,932
US/LUXEMBOURG	1	1	183	925
US/NETHERLANDS	4	9	405	4,708
US/NETHERLANDS ANTILLES	2	2	2,789	3,754
US/PANAMA	1	1	1,480	820
US/SWITZERLAND	9	15	3,845	10,701
US/UNITED KINGDOM	4	27	16,431	10,530
US/MULTIPLE	1	1	640	340
US/THIRD TIER	3	7	5,117	8,645
SUBTOTAL 3/	43	85	43,880	70,609
TOTAL ALL LAND DISPOSITIONS	123	230	265,254	130,043

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRALIA	31	173	0	0	0	0	0	0
BERMUDA	0	0	0	0	1	104	0	0
BRAZIL	1	81	0	0	0	0	0	0
CANADA	2	48	6	96	12	188,486	0	0
COLOMBIA	1	79	0	0	0	0	0	0
DENMARK	0	0	0	0	2	225	0	0
FRANCE	1	204	0	0	0	0	0	0
GERMANY(WEST)	26	7,078	0	0	3	656	0	0
HONG KONG	2	148	0	0	0	0	0	0
HUNGARY	0	0	0	0	2	110	0	0
JAPAN	1	42	0	0	0	0	0	0
LIECHTENSTEIN	0	0	0	0	0	0	1	13
LUXEMBOURG	1	289	0	0	0	0	0	0
MEXICO	3	458	0	0	0	0	0	0
NETHERLANDS	3	1,882	1	11	1	24	0	0
NETHERLANDS ANTILLES	10	2,873	3	368	0	0	1	6
PANAMA	5	828	0	0	0	0	0	0
SWEDEN	1	2	0	0	0	0	0	0
SWITZERLAND	3	938	0	0	4	2,879	0	0
UNITED ARAB EMIRATES	1	40	0	0	0	0	0	0
UNITED KINGDOM	1	40	1	13,000	2	18	0	0
MULTIPLE	1	45	0	0	0	0	7	42
THIRD TIER	4	88	0	0	0	0	0	0
SUBTOTAL 1/	98	15,336	11	13,475	27	192,502	9	61
US/BELGIUM	2	3,183	0	0	0	0	0	0
US/BERMUDA	1	251	0	0	0	0	0	0
US/CANADA	3	436	3	29	1	20	1	6,960
US/FRANCE	4	1,369	0	0	0	0	0	0
US/GERMANY(WEST)	2	203	0	0	1	4	0	0
US/JAPAN	0	0	1	170	0	0	0	0
US/KUWAIT	2	150	0	0	0	0	0	0
US/LIBERIA	1	215	0	0	0	0	0	0
US/LUXEMBOURG	0	0	0	0	1	183	0	0
US/NETHERLANDS	2	188	4	24	1	140	2	53
US/NETHERLANDS ANTILLES	2	2,789	0	0	0	0	0	0
US/PANAMA	0	0	0	0	0	0	1	1,480
US/SWITZERLAND	4	720	5	1,243	3	1,696	3	186
US/UNITED KINGDOM	0	0	7	16,262	18	158	2	11
US/MULTIPLE	1	640	0	0	0	0	0	0
US/THIRD TIER	4	4,318	3	799	0	0	0	0
SUBTOTAL 2/	28	14,462	23	18,527	25	2,201	9	8,690
TOTAL ALL LAND DISPOSITIONS	126	29,798	34	32,002	52	194,703	18	8,751

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

connected with a U.S. entity disposed of 97 percent of the acres in the region. The West accounted for 15 percent of the disposed parcels and 12 percent of the acres. Foreign persons from the United Kingdom disposed of the most acreage in the West, 91 percent. The South accounted for the most disposed parcels, 55 percent, but accounted for only 11 percent of the disposition acreage. The Northeast had the smallest amount of disposition acreage, 3 percent. One U.S./Canada corporation accounted for the most disposition acreage in the region, 80 percent.

Land Use

Of the acres disposed in the reporting period, 81 percent were forest land, 9 percent cropland, and 8 percent pastureland (table 39). The largest forest land dispositions were by foreign persons from Canada not affiliated with a U.S. entity, which accounted for 88 percent of the disposed acres in this land-use category. Foreign persons from the Netherlands Antilles disposed of the most cropland, 21 percent. Foreign persons from the United Kingdom not associated with a U.S. entity disposed of the most pastureland, 63 percent.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE, JANUARY 1 - DECEMBER 31, 1985
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO USAGE REPORTED	TOTAL
AUSTRALIA	0	0	43	0	130	0	173
BERMUDA	70	10	20	0	4	0	104
BRAZIL	0	81	0	0	0	0	81
CANADA	116	61	188,352	39	62	0	188,630
COLOMBIA	79	0	0	0	0	0	79
DENMARK	184	0	10	0	31	0	225
FRANCE	0	0	204	0	0	0	204
GERMANY(WEST)	915	248	5,305	1,234	32	0	7,734
HONG KONG	54	54	40	0	0	0	148
HUNGARY	0	0	0	103	7	0	110
JAPAN	42	0	0	0	0	0	42
LIECHTENSTEIN	7	0	0	0	6	0	13
LUXEMBOURG	0	173	110	0	6	0	289
MEXICO	343	115	0	0	0	0	458
NETHERLANDS	1,618	154	0	80	65	0	1,917
NETHERLANDS ANTILLES	2,360	391	237	240	19	0	3,247
PANAMA	318	496	0	0	14	0	828
SWEDEN	2	0	0	0	0	0	2
SWITZERLAND	1,426	386	2,002	3	0	0	3,817
UNITED ARAB EMIRATES	0	0	0	40	0	0	40
UNITED KINGDOM	0	13,046	12	0	0	0	13,058
MULTIPLE	41	0	0	0	46	0	87
THIRD TIER	0	0	88	0	0	0	88
SUBTOTAL 1/	7,575	15,215	196,423	1,739	422	0	221,374
US/BELGIUM	1,931	100	200	0	952	0	3,183
US/BERMUDA	0	0	0	0	251	0	251
US/CANADA	4,200	2,770	443	0	32	0	7,445
US/FRANCE	0	923	0	328	118	0	1,369
US/GERMANY(WEST)	4	0	0	60	143	0	207
US/JAPAN	170	0	0	0	0	0	170
US/KUWAIT	0	0	0	150	0	0	150
US/LIBERIA	0	0	0	215	0	0	215
US/LUXEMBOURG	70	71	9	29	4	0	183
US/NETHERLANDS	193	80	0	0	132	0	405
US/NETHERLANDS ANTILLES	2,489	300	0	0	0	0	2,789
US/PANAMA	1,182	298	0	0	0	0	1,480
US/SWITZERLAND	975	0	1,698	863	309	0	3,845
US/UNITED KINGDOM	11	0	16,303	0	117	0	16,431
US/MULTIPLE	640	0	0	0	0	0	640
US/THIRD TIER	3,884	1,036	0	0	197	0	5,117
SUBTOTAL 2/	15,749	5,578	18,653	1,645	2,255	0	43,880
TOTAL ALL LAND DISPOSITIONS	23,324	20,793	215,076	3,384	2,677	0	265,254

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Trends

The data for 1985 are skewed toward the first part of the year, whereas the data for 1981, 1982, 1983, and 1984 are more evenly distributed throughout the year, except for some major transactions in December 1984 (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of the AFIDA reporting requirements which allows persons 90 days to report their transactions to USDA. Consequently, not all of the transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the skewing is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the current data, and in some instances data for prior years, are understated and should be regarded as preliminary. In addition, unlike the net data in the acquisitions section, the acquisitions figures here are gross figures; that is, total acquisitions without reductions for dispositions.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1985

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/
1981						
January	146	59,539	101,914	52	34,470	29,058
February	147	43,524	86,715	31	10,763	16,941
March	281	2,488,657	1,920,765	43	104,866	30,269
April	170	104,109	121,639	55	50,437	35,157
May	183	136,522	220,340	50	10,177	15,164
June	191	114,641	110,243	57	50,701	35,722
July	171	109,184	178,555	53	31,873	41,679
August	128	89,313	109,770	40	19,819	47,758
September	151	46,670	103,106	39	5,277	8,694
October	147	99,143	62,628	46	18,185	13,800
November	129	70,361	67,275	46	21,717	17,776
December	148	113,178	108,317	61	31,421	35,779
Mutiple	2	957	1,864	1	11	204
Total 1981	1,994	3,475,798	3,193,131	574	389,717	328,001
1982						
January	186	89,701	152,739	62	32,164	42,928
February	102	52,717	74,306	34	23,376	14,824
March	139	50,161	91,003	31	7,032	11,166
April	121	55,098	67,163	36	28,631	20,502
May	116	83,660	63,759	39	9,156	26,175
June	136	78,810	64,623	45	29,245	39,608
July	134	70,423	87,421	38	11,606	19,131
August	104	189,659	92,091	28	14,721	23,350
September	69	25,492	28,208	26	5,414	5,375
October	90	37,112	33,414	43	2,830	2,727
November	84	124,907	155,905	37	18,881	64,857
December	86	35,239	53,526	48	13,706	17,510
Multiple	7	5,552	3,875	0	0	0
Total 1982	1,374	898,531	968,033	467	196,762	288,153
1983						
January	89	30,095	54,207	27	12,361	14,674
February	74	44,430	44,811	35	125,211	23,649
March	72	22,189	46,160	32	7,920	15,169
April	103	81,280	56,642	68	19,565	21,955
May	106	26,647	60,282	66	21,070	13,239
June	71	28,295	55,584	53	6,797	39,127
July	81	36,764	40,512	45	16,244	23,443
August	67	29,471	30,158	48	16,453	20,585
September	61	102,115	95,193	38	11,032	12,146
October	46	18,911	25,910	40	4,510	27,831
November	74	54,433	324,072	54	172,982	286,263
December	69	29,385	59,448	67	14,431	33,032
Total	913	504,015	892,979	573	428,576	531,113
1984						
January	108	306,123	135,498	115	48,518	53,554
February	33	16,049	41,421	23	9,835	17,773
March	59	74,708	82,211	48	24,527	22,488
April	73	65,676	92,920	42	33,269	37,818
May	60	13,147	14,407	38	7,486	10,345
June	67	40,778	55,478	37	20,300	24,958
July	41	12,548	32,404	41	13,092	23,846
August	61	35,383	88,022	37	12,820	28,907
September	47	24,141	38,759	48	6,113	9,540
October	32	13,932	22,422	27	16,900	26,513
November	35	39,576	36,596	51	13,266	15,554
December	74	856,486	248,940	62	831,297	95,676
Multiple	1	170	575	0	0	0
Total	691	1,498,717	889,653	569	1,037,423	366,972

CONTINUED --

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE JANUARY 1981 - DECEMBER 1985--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/
1985						
January	39	113,436	52,482	21	7,174	9,848
February	27	8,801	24,411	15	12,058	10,904
March	25	8,705	71,169	21	5,139	12,539
April	34	11,549	16,555	45	9,043	12,705
May	28	58,364	19,232	29	2,501	5,951
June	26	18,242	17,043	21	25,971	10,324
July	36	66,297	41,989	22	1,664	3,017
August	21	7,046	10,707	19	6,969	3,046
September	67	1,379,356	19,446	18	190,924	3,733
October	18	4,973	4,568	15	2,911	2,117
November	2	159	1,160	3	878	1,891
December	2	58	388	1	22	1
Total	325	1,676,986	279,150	230	265,254	76,076

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

IMPACTS OF THE NEW REGULATIONS

New AFIDA regulations took affect October 9, 1984. 4/ Included among these new regulations were changes which raised the threshold reporting level for U.S. corporations in which there are foreign interest holders and increased the minimum acreage for which reporting is required. Under the old regulations, U.S. corporations holding agricultural land which were 5 percent or more foreign owned were required to report as foreign investors. The new regulations raise this percentage level to 10 percent if held by a single foreign person or a group of foreign persons acting in concert and to 50 percent if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in the U.S. landholding corporation. The old regulations also required foreign persons to report if they held land in excess of 1 acre in the aggregate or if the annual gross receipts from such land were $1,000 or more. The new regulations retain the $1,000 gross receipts level but raise the minimum reportable acreage to more than 10 acres in the aggregate.

In order to align the existing data base with the new regulations, reports filed under the old regulations which are not required under the new regulations were purged from the files. The purged records cover 2,093 parcels, containing 1,023,592 acres, held by 1,084 owners. Ninety-nine percent of the purged acres, 1,016,237 acres in 1,002 parcels, are held by 2 companies and their 19 subsidiaries. One company, with 5 subsidiaries, holds 633 parcels covering 693,505 acres and the other company, with 14 subsidiaries, holds 369 parcels covering 322,732 acres. The records for these companies and their subsidiaries were purged because they are less than 50-percent foreign owned and no foreign person or persons acting in concert has a 10-percent or greater interest in either company. Of the remaining 7,355 acres, 2,383 acres in 16 parcels are held by

two companies that are less than 10-percent foreign owned. The residual 4,972 acres are held by 1,061 owners in 1,075 parcels of 10 acres or less, an average of 4.69 acres per owner.

PROGRAM COSTS

Administration of the AFIDA program for obtaining and analyzing the data has required an estimated 9.9 staff-years at a cost of approximately $335,000 to USDA for the past year. The Agricultural Stabilization and Conservation Service contributed approximately 7.9 staff-years at an estimated cost of $280,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Governmental and Public Affairs.

4/ 29 Fed. Reg. 35,072 (1984); 7 C.F.R. §§ 781.1-.6 (1985).

APPENDIX: REPORT FORM ASCS-153

Form Approved - OMB No. 0560-0097

ASCS-153
(08-28-84)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY *(See Reverse) (Check one)*

A. Land Holding ☐ B. Land Acquisition ☐ C. Land Disposition ☐
D. Land Use Change To Agriculture ☐ E. Land Use Change To Non-Agriculture ☐

ITEM	OFFICE USE ONLY
2. Tract Location and Description	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER	
B. COUNTY OR PARISH	C. NO. OF ACRES
D. STATE	
3. Owner of Tract *(in item 2A) (See Reverse)*	
A. NAME	
B. ID NO. *(Nine digits)*	CHECK IF NO. NOT KNOWN ☐
C. LEGAL ADDRESS *(Street, City, State/Province, Country)*	
D. Type of Owner *(Check one)*	CHECK
1. Individual *(including husband/wife)*	
a. Citizenship of Individual	
2. Government *(name of country)*	
3. Organization	
a. Type 1) Corporation	
2) Partnership	
3) Estate	
4) Trust	
5) Institution	
6) Association	
7) Other	
b. Gov't. or country under whose law the organization is created	
c. Principal place of business *(for organizations only)*	
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control 1/ in the person owning the land.	
E. Complete only if item 1C - Land Disposition - is checked	
1. NAME OF PERSON RECEIVING TRACT	
2. ADDRESS *(Street, City, State/Province, Country)*	
3. CITIZENSHIP USA ☐ FOREIGN ☐ UNKNOWN ☐	
4. Representative of Foreign Person *(completing form, if applicable)*	
A. NAME	
B. ADDRESS *(Street, State, Country)*	
C. TELEPHONE NO. *(Area Code)*	
D. Relationship of Representative to Foreign Person	CHECK
1. Attorney	
2. Manager	
3. Agent	
4. Other *(Explain on Reverse)*	

ITEM	CHECK
5. Type of Interest Held in the Agricultural Land *(Check One)*	
A. Fee Interest *(ownership)* Whole	
B. Fee Interest *(ownership)* Partial WHAT PERCENT %	
C. Life Estate	
D. Trust Beneficiary	
E. Purchase Contract	
F. Other *(explain)*	
6. How was this Tract Acquired or Transferred?	CHECK
A. Cash Transaction	
B. Credit or Installment Transaction	
C. Trade	
D. Gift or Inheritance	
E. Foreclosure	
F. Other *(explain)*	
7. Value of Agricultural Land	
A. Purchase Price of Land or if a land disposition, the original price paid by seller	$
B. Non-Purchase, Estimated Value at the Time of Acquisition	$
C. What is the estimated current value or if a land disposition, the selling price of the tract of land?	$
D. How much of purchase price in Item 7A remains to be paid?	$
8. Date of Acquisition or Transfer *(See Reverse)*	MONTH / DAY / YEAR
9. Current Land Use *(Usual use of land. For idle land, report as other Agriculture.)* **Report in Whole Numbers**	ACRES
A. Crop	
B. Pasture	
C. Forest or Timber	
D. Other Agriculture	
E. Non-Agriculture	
F. Total *(Should equal 2C)*	
10. Intended Use as of This Date *(Check One)*	CHECK
A. No Change	
B. Other Agriculture	
C. Non-Agriculture	
11. Relationship of Foreign Owner to Producer *(If applicable)*	CHECK
A. Producer is:	
1. Foreign owner	
2. Manager	
3. Tenant or sharecropper	
B. Rental agreement is:	
1. A crop share	
2. Cash or fixed rent	
12. The Producer on This Tract is:	CHECK
A. The same person as when the tract was acquired	
B. A new person	

13. CERTIFICATION - *I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.*

14. SIGNATURE *(Owner or legally authorized representative)* | TITLE | DATE

FOREIGN PERSON COPY

NOTE *P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public.*

DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: **"Person"** means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is **"NO"** to all the statements numbered **1, 2, and 3** below.

	YES	NO
1. I AM a citizen of the United States.		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is **"YES"** to any of the statements numbered **4a, 4b, and 5** below.

	YES	NO
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government of which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which significant interest or substantial control 1/ is held directly or indirectly by any foreign individual, government, or person.		
5. I AM a foreign government.		

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy *(Foreign Person Copy)* for your records. *DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.*

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. **ONLY ONE BOX MAY BE CHECKED**

If the tract of land to be listed under Item 2 on the front side of this document was:

—Owned on February 1, 1979, check A. Land Holding ☑ } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under Item 2 on the front side of this document was, on or after February 2, 1979:

—Acquired, check B. Land Acquisition ☑
—Disposed of, check C. Land Disposition ☑
—Changed from non-agricultural to agricultural use, check D. Land Use Change To Agriculture ☑
—Changed from agricultural to non-agricultural use, check E. Land Use Change To Non-Agriculture ☑

} Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

ITEM 8. The date entered would be as follows for the activity checked in Item 1:

Box A or B - Date acquired.
Box C - Date disposed of.
Box D or E - Date land use changed.

ADDITIONAL INFORMATION *(Use additional sheets if more space is needed)*

1/ Significant interest or substantial control as defined in 7 CFR 781.2 (k).

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