

**TABLE 1. 2009/10 National Monthly Average Market Prices to Date and Market Year Average (MYA) Prices
for Selected Direct and Counter-cyclical Program (DCP) Commodities**

June-May Marketing Year				September-August Marketing Year					
Month-Year	Wheat	Feed Barley	Oats	Month-Year	Grain	Large	Small		
	\$ per bushel	\$ per bushel	\$ per bushel		Corn	Sorghum	Soybeans	Chickpeas	Chickpeas
					\$ per bushel	\$ per bushel	\$ per bushel	\$ per cwt.	\$ per cwt.
Jun-09	5.72	3.16	2.37	Sep-09	3.25	3.15	9.75	N.A.	N.A.
Jul-09	5.17	2.94	2.03	Oct-09	3.61	3.10	9.43	28.60	18.60
Aug-09	4.85	2.49	1.86	Nov-09	3.65	3.18	9.53	28.40	19.70
Sep-09	4.48	2.14	1.82	Dec-09	3.60	3.20	9.80	28.70	19.90
Oct-09	4.47	2.29	2.03	Jan-10	3.66	3.27	9.79	30.30	23.80
Nov-09	4.79	2.50	2.02	Feb-10	3.55	3.05	9.41	28.70	19.30
Dec-09	4.87	2.63	2.22	Mar-10	3.55	3.18	9.39	30.80	23.70
Jan-10	4.90	2.63	2.19	Apr-10	3.41	3.02	9.47	33.50	27.40
Feb-10	4.73	3.11	2.30	May-10	3.48	3.19	9.41	28.10	26.10
Mar-10	4.70	2.66	2.29	Jun-10	3.41	3.01	9.45	27.60	19.10
Apr-10	4.41	2.40	2.25	Jul-10	3.49	3.34	9.79	37.00	22.80
May-10	4.33	2.49	2.19	Aug-10	3.65	3.56	10.10	N.A.	N.A.
MYA Price 1/	4.87	2.61	2.02	MYA Price 1/	3.55	3.22	9.59	29.10	20.30
August-July Marketing Year					July-June Marketing Year				
Month-Year	Rice		Rice	Peanuts	Month-Year	Dry Peas	Lentils		
	Upland Cottor	Long Grain	Med. & Short Grain	\$ per pound		\$ per cwt.	\$ per cwt.		
	\$ per pound	\$ per cwt.	\$ per cwt.	\$ per pound		\$ per cwt.	\$ per cwt.		
Aug-09	0.477	13.00	24.20	0.231	Jul-09	10.90	33.50		
Sep-09	0.550	13.10	22.60	0.233	Aug-09	9.02	27.00		
Oct-09	0.567	12.80	17.90	0.237	Sep-09	8.57	25.60		
Nov-09	0.585	13.10	18.30	0.217	Oct-09	8.95	25.40		
Dec-09	0.628	13.60	17.80	0.217	Nov-09	8.78	25.90		
Jan-10	0.606	13.60	18.40	0.207	Dec-09	8.99	27.10		
Feb-10	0.650	13.50	18.10	0.210	Jan-10	9.79	27.60		
Mar-10	0.645	13.10	17.90	0.206	Feb-10	9.14	29.60		
Apr-10	0.662	12.80	18.40	0.204	Mar-10	8.49	28.60		
May-10	0.660	12.60	17.90	0.205	Apr-10	8.43	28.70		
Jun-10	0.676	11.90	17.50	0.216	May-10	9.35	29.40		
Jul-10	0.673	11.30	16.90	0.215	Jun-10	7.48	26.30		
MYA Price 1/	0.629	12.90	18.40	0.217	MYA Price 1/	8.98	26.80		
<p>1/ Wheat, barley, and oats--National Agricultural Statistics Service/USDA, Agricultural Prices, June 29, 2010. Peanuts--National Agricultural Statistics Service/USDA, Agricultural Prices, August 31, 2010. Corn, grain sorghum, soybeans, and chickpeas--National Agricultural Statistics Service/USDA, Agricultural Prices, September 29, 2010. Upland cotton--National Agricultural Statistics Service/USDA, Issued by ABS Notice, October 8, 2010. Dry peas and lentils--National Agricultural Statistics Service/USDA, Agricultural Prices, November 30, 2010. Rice--National Agricultural Statistics Service/USDA, Agricultural Prices, January 31, 2011. MYA price is weighted by marketings.</p>									

**TABLE 2. 2009-CROP COUNTER-CYCLICAL PAYMENT (CCP) RATES
FOR WHEAT, BARLEY, OATS, PEANUTS, CORN, SORGHUM, SOYBEANS, UPLAND COTTON, RICE
DRY PEAS, LENTILS, AND CHICKPEAS 1/**

Item	Wheat	Barley	Oats	Peanuts	Corn	Grain Sorghum	Soybeans
	\$/bushel	\$/bushel	\$/bushel	\$/short ton	\$/bushel	\$/bushel	\$/bushel
<u>CCP parameters</u>							
Target price	3.92	2.24	1.440	495.00	2.63	2.57	5.80
Direct payment rate	0.52	0.24	0.024	36.00	0.28	0.35	0.44
Loan rate (LR)	2.75	1.85	1.330	355.00	1.95	1.95	5.00
Marketing year average (MYA) price ^{1/}	4.87	2.61	2.020	434.00	3.55	3.22	9.59
<u>Effective price</u>							
Higher of LR or MYA price	4.87	2.61	2.020	434.00	3.55	3.22	9.59
<i>plus</i> direct payment rate	0.52	0.24	0.024	36.00	0.28	0.35	0.44
= effective price	5.39	2.85	2.044	470.00	3.83	3.57	10.03
<u>CCP rates</u>							
Target price	3.92	2.24	1.440	495.00	2.63	2.57	5.80
<i>minus</i> effective price	5.39	2.85	2.044	470.00	3.83	3.57	10.03
<i>equals</i> CCP rate ^{2/}	0.00	0.00	0.000	25.00	0.00	0.00	0.00
Partial payment rate ^{2/}	0.00	0.00	0.000	9.20	0.00	0.00	0.00
CCP rate less partial rate ^{3/}	0.00	0.00	0.000	15.80	0.00	0.00	0.00
	Upland Cotton	Long Grain Rice	Med. & Short Grain Rice	Dry Peas	Lentils	Large Chickpeas	Small Chickpeas
	\$/pound	\$/hundredweight	\$/hundredweight	\$/hundredweight	\$/hundredweight	\$/hundredweight	\$/hundredweight
<u>CCP parameters</u>							
Target price	0.7125	10.50	10.50	8.32	12.81	12.81	10.36
Direct payment rate	0.0667	2.35	2.35	0.00	0.00	0.00	0.00
Loan rate (LR)	0.5200	6.50	6.50	5.40	11.28	11.28	7.43
Marketing year average (MYA) price ^{1/}	0.6290	12.90	18.40	8.98	26.80	29.10	20.30
<u>Effective price</u>							
Higher of LR or MYA price	0.6290	12.90	18.40	8.98	26.80	29.10	20.30
<i>plus</i> direct payment rate	0.0667	2.35	2.35	0.00	0.00	0.00	0.00
= effective price	0.6957	15.25	20.75	8.98	26.80	29.10	20.30
<u>CCP rate</u>							
Target price	0.7125	10.50	10.50	8.32	12.81	12.81	10.36
<i>minus</i> effective price	0.6957	15.25	20.75	8.98	26.80	29.10	20.30
<i>equals</i> CCP rate ^{2/}	0.0168	0.00	0.00	0.00	0.00	0.00	0.00
Partial payment rate ^{2/}	0.0103	0.00	0.00	0.00	0.00	0.00	0.00
CCP rate less partial rate ^{3/}	0.0065	0.00	0.00	0.00	0.00	0.00	0.00

^{1/} Wheat, barley, and oats--National Agricultural Statistics Service/USDA, Agricultural Prices, June 29, 2010. The feed barley price is used to calculate the barley CCP rate.

Peanuts--National Agricultural Statistics Service/USDA, Agricultural Prices, August 31, 2010. The MYA price per short ton for peanuts equals the MYA price per pound multiplied by 2,000

Corn, grain sorghum, soybeans, dry peas, and lentils--National Agricultural Statistics Service/USDA, Agricultural Prices, September 29, 2010.

Upland cotton--National Agricultural Statistics Service/USDA, ABS Notice, October 8, 2010.

Large chickpeas and small chickpeas--National Agricultural Statistics Service/USDA, Agricultural Prices, November 30, 2010.

Long grain rice and medium/short grain rice--National Agricultural Statistics Service/USDA, Agricultural Prices, January 31, 2011.