

TABLE 3. PROJECTED 2024 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON EFFECTIVE REFERENCE PRICES, PROJECTED 2024/25 MARKET YEAR AVERAGE (MYA) PRICES AND 2024 NATIONAL AVERAGE LOAN RATES
May 10, 2024 1/

| A | B | C | D | E | F | G | H | I | J |
|---------------------------|----------------|---|--------|--------------------------------|--|-------------------------|---|---|--|
| Commodity | Marketing Year | Publishing Dates for the Final 2024/25 MYA Prices | Unit | 2024 Effective Reference Price | Projected (P) or Final (F) 2024/25 MYA Price | 2024 National Loan Rate | Higher of (F or G) Projected (P) or Final (F) 2024 Effective Price | Higher of (E-H) or (zero) Projected (P) or Final (F) 2024 PLC Payment Rate | (E-G) Maximum 2024 PLC Payment Rate |
| Wheat | Jun. 1-May 31 | June 30, 2025 | Bushel | \$5.50 | \$6.00 P | \$3.38 | \$6.00 P | \$0.00 P | \$2.12 |
| Barley | Jun. 1-May 31 | June 30, 2025 | Bushel | \$4.95 | \$6.30 P | \$2.50 | \$6.30 P | \$0.00 P | \$2.45 |
| Oats | Jun. 1-May 31 | June 30, 2025 | Bushel | \$2.76 | \$3.60 P | \$2.00 | \$3.60 P | \$0.00 P | \$0.76 |
| Peanuts | Aug. 1-Jul. 31 | August 29, 2025 | Pound | \$0.268 | \$0.255 P | \$0.178 | \$0.255 P | \$0.013 P | \$0.090 |
| Corn | Sep. 1-Aug. 31 | September 30, 2025 | Bushel | \$4.01 | \$4.40 P | \$2.20 | \$4.40 P | \$0.00 P | \$1.81 |
| Grain Sorghum | Sep. 1-Aug. 31 | September 30, 2025 | Bushel | \$4.06 | \$4.40 P | \$2.20 | \$4.40 P | \$0.00 P | \$1.86 |
| Soybeans | Sep. 1-Aug. 31 | September 30, 2025 | Bushel | \$9.26 | \$11.20 P | \$6.20 | \$11.20 P | \$0.00 P | \$3.06 |
| Dry Peas | Jul. 1-Jun. 30 | July 31, 2025 | Pound | \$0.1100 | \$0.1450 P | \$0.0615 | \$0.1450 P | \$0.0000 P | \$0.0485 |
| Lentils | Jul. 1-Jun. 30 | July 31, 2025 | Pound | \$0.1997 | \$0.3700 P | \$0.1300 | \$0.3700 P | \$0.0000 P | \$0.0697 |
| Canola | Jul. 1-Jun. 30 | July 31, 2025 | Pound | \$0.2015 | \$0.2100 P | \$0.1009 | \$0.2100 P | \$0.0000 P | \$0.1006 |
| Large Chickpeas | Sep. 1-Aug. 31 | September 30, 2025 | Pound | \$0.2261 | \$0.3500 P | \$0.1400 | \$0.3500 P | \$0.0000 P | \$0.0861 |
| Small Chickpeas | Sep. 1-Aug. 31 | September 30, 2025 | Pound | \$0.2108 | \$0.3300 P | \$0.1000 | \$0.3300 P | \$0.0000 P | \$0.1108 |
| Sunflower Seed | Sep. 1-Aug. 31 | September 30, 2025 | Pound | \$0.2015 | \$0.2100 P | \$0.1009 | \$0.2100 P | \$0.0000 P | \$0.1006 |
| Flaxseed | Jul. 1-Jun. 30 | July 31, 2025 | Bushel | \$11.28 | \$13.50 P | \$5.65 | \$13.50 P | \$0.00 P | \$5.63 |
| Mustard Seed | Sep. 1-Aug. 31 | September 30, 2025 | Pound | \$0.2317 | \$0.2800 P | \$0.1009 | \$0.2800 P | \$0.0000 P | \$0.1308 |
| Rapeseed | Jul. 1-Jun. 30 | July 31, 2025 | Pound | \$0.2015 | \$0.1700 P | \$0.1009 | \$0.1700 P | \$0.0315 P | \$0.1006 |
| Safflower | Sep. 1-Aug. 31 | September 30, 2025 | Pound | \$0.2015 | \$0.2020 P | \$0.1009 | \$0.2020 P | \$0.0000 P | \$0.1006 |
| Crambe | Sep. 1-Aug. 31 | September 30, 2025 | Pound | \$0.2060 | \$0.2040 P | \$0.1009 | \$0.2040 P | \$0.0020 P | \$0.1051 |
| Sesame Seed | Sep. 1-Aug. 31 | September 30, 2025 | Pound | \$0.2317 | \$0.3900 P | \$0.1009 | \$0.3900 P | \$0.0000 P | \$0.1308 |
| Seed Cotton 2/ | Aug. 1-Jul. 31 | September 30, 2025 | Pound | \$0.3670 | \$0.3741 P | \$0.2500 | \$0.3741 P | \$0.0000 P | \$0.1170 |
| Rice (long grain) | Aug. 1-Jul. 31 | October 31, 2025 | Pound | \$0.1400 | \$0.1450 P | \$0.0700 | \$0.1450 P | \$0.0000 P | \$0.0700 |
| Rice (med/short grain) 3/ | Aug. 1-Jul. 31 | October 31, 2025 | Pound | \$0.1400 | \$0.1500 P | \$0.0700 | \$0.1500 P | \$0.0000 P | \$0.0700 |
| Rice (temperate japonica) | Oct. 1-Sep. 30 | January 30, 2026 | Pound | \$0.1990 | \$0.2200 P | \$0.0700 | \$0.2200 P | \$0.0000 P | \$0.1290 |

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ Seed Cotton price is a weighted average of national upland cotton and cottonseed prices. The 2024/25 marketing year for upland cotton is August 1, 2024 to July 31, 2025. Marketing year for cottonseed is August 1, 2024 to February 20, 2025.

3/ Medium/short grain excludes temperate japonica rice.