

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
WASHINGTON, D.C. 20250

April 13, 1981

SUBJECT: Emphasis on Servicing Loans

TO: All State Directors, District Directors, and
County Supervisors

On January 13, 1981, the FmHA Finance Office Director issued a temporary revised schedule for the production of certain year-end information reports because of the volume of transactions in the St. Louis Finance Office. The first Rural Housing Monthly Payment Delinquency Report, calendar year 1981, Form FmHA 389-223 is now scheduled to be prepared near the end of April 1981.

I wish to emphasize that the delay in issuing our delinquency reports does not indicate any reduction of emphasis or relaxation of effort on debt management. We intend to emphasize debt servicing and the collection of overdue payments.

We recommend that you prepare to act immediately to service delinquent borrowers loans shown delinquent on the next report.

Our managers in the Finance Office are taking steps to have processed the large volume of transactions and to bring our records up-to-date. We need your help to facilitate the processing of documents at the Finance Office. For example, we need your help to achieve a reduction in the number of errors or omissions on input documents and recommend careful review of each document prior to forwarding to the Finance Office for processing.

Let me re-emphasize, even though there are delays in the reports, I expect that State Directors, District Directors, and County Supervisors will follow-up on delinquent loans to the best of their ability and allocate prudently their resources to servicing loans.

Dwight O. Calhoun

DWIGHT O. CALHOUN
Acting Administrator

EXPIRATION DATE: September 30, 1981

FILING INSTRUCTIONS:
Preceding FmHA Instruction 1951-A