

For: State and County Offices

**Lifting FY 2001 Farm Loan Program (FLP) Allocation Targets**

Approved by: Deputy Administrator, Farm Loan Programs



**1 Overview**

**A  
Background**

Portions of each State's FY 2001 allocations were targeted for beginning farmers to comply with the provisions of the Federal Agriculture Improvement and Reform Act of 1996.

**B  
Purpose**

This notice provides information on:

- lifting targeting requirements of loan funds occurring during the FY
- requesting to move loan funds between categories.

**2 FLP Funds**

**A  
Targeting No  
Longer Required**

Effective April 1, 2001, targeting funds for beginning farmers under the following loan programs is no longer required:

- Unsubsidized Guaranteed Operating
- Guaranteed Operating With Interest Assistance
- Guaranteed Farm Ownership.

**Note:** Unobligated funds that were targeted for exclusive use by beginning farmers in these programs may be used by any eligible applicant.

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<b>Disposal Date</b>  October 1, 2001	<b>Distribution</b>  State Offices; State Offices relay to County Offices
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## Notice FLP-185

### 2 FLP Funds (Continued)

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#### B

#### Direct Farm Ownership Changes

Effective April 1, 2001, the direct farm ownership loan allocation is affected as follows:

- unobligated beginning farmer down payment loan funds become available for any beginning farmer loan purpose
  - loan funds lose their “down payment” identity, but retain their “beginning farmer” status.
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### 3 Transferring Loan Funds

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#### A

#### Requests to Move Funds

Effective April 1, 2001, moving loan funds between the various affected loan categories will be accomplished by FAXing a request to 202-690-1117.

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#### B

#### Contact

Direct questions about this notice to Jerry Moseman, LMD, at 202-690-4006.

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