



Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 2814 (1940)
June 21, 1993

SUBJECT: Pooling of Direct Farm Ownership (FO)
Loan Funds

TO: State Directors

ATTN: Farmer Programs Chiefs

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on July 1, 1993, unobligated allocations of direct FO loan funds for Fiscal Year 1993 will be pooled.

COMPARISON WITH PREVIOUS AN:

No previous Administrative Notice has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

All pooled direct FO loan funds will be maintained under National Office control. FO loan funds which are not targeted to socially disadvantaged applicants will be allocated for hardship cases only, by date order of application. Requests for reserve funds will consist of the following:

1. Name of the applicant.
2. Amount of the loan.
3. Cohort of the loan (regular or limited resource).
4. Nature of hardship (non-SDA loans only)
5. Date of completed application.

In an effort to use all Direct FO funds by close of business September 30, 1993, any regular FO loan funds not used by September 16, 1993, will be made available to socially disadvantaged applicants.

EXPIRATION DATE: September 30, 1993

FILING INSTRUCTIONS:
Preceding FmHA
Instruction 1940-L



Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250

2814(1940)

Any revisions or modifications to this AN that you wish to publish as a State directive must be submitted and approved by the Assistant Administrator, Farmer Programs before it is released for implementation in your State. The only exception to this requirement is when the revision or modification is necessary for compliance with State law.


SHARRON S. LONGINO
Acting Administrator

Sent by Electronic Mail on 6/25/93 at 11:45am by GSS.
The State Directors should advise other personnel as appropriate.