# NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave., SW
Washington, DC 20250

**Mark Simone**

(202) 720-5653
Mark.Simone@wdc.usda.gov

## Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, February 15, 2012-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2011 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Prices are unchanged from the previous announcement.

| | **--------World Price-------** | | **MLG/LDP Rate** |
|---|---|---|---|
| | **Milled Value ($/cwt)** | **Rough ($/cwt)** | **Rough ($/cwt)** |
| **Long Grain** | 18.34 | 11.81 | 0.00 |
| **Medium/Short Grain** | 18.12 | 12.23 | 0.00 |
| **Brokens** | 12.98 | **----** | **----** |

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

| | U.S. Milling Yields Whole/Broken (lbs/cwt) | Loan Rate ($/cwt) |
|---|---|---|
| Long Grain | 55.09/13.13 | 6.40 |
| Medium/Short Grain | 62.12/7.50 | 6.46 |

The next program announcement is scheduled for February 22, 2012.

#