

## **NEWS RELEASE**

## UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## **WEEKLY WOOL NATIONAL MARKET PRICE**

Washington, February 11, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2013 Wool
Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Feb. 4	Jan. 28	Jan. 21	Jan. 14	Jan. 7
Less than 18.6	\$4.34	\$4.36	\$4.34	\$4.30	\$4.32	\$4.30	\$4.40	\$4.50
18.6 to 19.5	\$4.19	\$4.19	\$4.21	\$4.17	\$4.20	\$4.16	\$4.26	\$4.36
19.6 to 20.5	\$4.08	\$4.08	\$4.09	\$4.06	\$4.09	\$4.02	\$4.15	\$4.23
20.6 to 22.0	\$4.06	\$4.06	\$4.06	\$4.03	\$4.06	\$4.00	\$4.10	\$4.18
22.1 to 23.5	\$3.97	\$4.04	\$3.97	\$3.95	\$3.96	\$3.93	\$4.00	\$4.08
23.6 to 25.9	\$3.02	\$3.09	\$3.02	\$3.01	\$3.02	\$2.99	\$3.04	\$3.09
26.0 to 28.9	\$1.85	\$1.90	\$1.85	\$1.85	\$1.86	\$1.82	\$1.85	\$1.88
29.0 and over	\$1.69	\$1.73	\$1.69	\$1.70	\$1.70	\$1.67	\$1.68	\$1.70
2013 Ungraded Wool Posted Prices (per pound, greasy basis)								
	Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				

Feb. 4

\$0.40

Jan. 28

\$0.40

Jan. 21

\$0.40

Jan. 14

\$0.40

Jan. 7

\$0.40

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, February 12, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

Average

\$0.40

Rate

\$0.40

Rate \*

\$0.40

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<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week