



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY WOOL NATIONAL MARKET PRICE

Washington, March 25, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2014 Wool

Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
	Rate			Mar. 18	Mar. 11	Mar. 4	Feb. 25	Feb. 18
Less than 18.6	\$4.03	\$4.03	\$4.18	\$4.16	\$4.19	\$4.20	\$4.18	\$4.17
18.6 to 19.5	\$3.87	\$3.87	\$4.02	\$3.98	\$4.04	\$4.02	\$4.03	\$4.07
19.6 to 20.5	\$3.76	\$3.76	\$3.92	\$3.87	\$3.93	\$3.94	\$3.93	\$3.96
20.6 to 22.0	\$3.75	\$3.75	\$3.89	\$3.83	\$3.91	\$3.92	\$3.90	\$3.96
22.1 to 23.5	\$3.86	\$3.86	\$3.93	\$3.92	\$3.93	\$3.94	\$3.92	\$4.02
23.6 to 25.9	\$3.01	\$3.02	\$3.01	\$3.05	\$3.02	\$2.98	\$2.97	\$3.01
26.0 to 28.9	\$1.83	\$1.83	\$1.84	\$1.86	\$1.86	\$1.82	\$1.82	\$1.85
29.0 and over	\$1.69	\$1.70	\$1.69	\$1.71	\$1.71	\$1.68	\$1.67	\$1.70

2014 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted** Average of				
			Mar. 18	Mar. 11	Mar. 4	Feb. 25	Feb. 18
\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, March 26, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week