

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington April 8, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2014 Wool Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Apr. 1	Mar. 25	Mar. 18	Mar. 11	Mar. 4
Less than 18.6	\$3.96	\$3.96	\$4.10	\$4.00	\$4.03	\$4.16	\$4.19	\$4.20
18.6 to 19.5	\$3.78	\$3.78	\$3.94	\$3.85	\$3.87	\$3.98	\$4.04	\$4.02
19.6 to 20.5	\$3.69	\$3.69	\$3.83	\$3.73	\$3.76	\$3.87	\$3.93	\$3.94
20.6 to 22.0	\$3.66	\$3.66	\$3.81	\$3.70	\$3.75	\$3.83	\$3.91	\$3.92
22.1 to 23.5	\$3.83	\$3.83	\$3.90	\$3.87	\$3.86	\$3.92	\$3.93	\$3.94
23.6 to 25.9	\$3.04	\$3.05	\$3.04	\$3.08	\$3.02	\$3.05	\$3.02	\$2.98
26.0 to 28.9	\$1.85	\$1.85	\$1.85	\$1.86	\$1.83	\$1.86	\$1.86	\$1.82
29.0 and over	\$1.71	\$1.72	\$1.71	\$1.73	\$1.70	\$1.71	\$1.71	\$1.68
2014 Ungraded	Wool Posted P	rices (per	pound, greasy basis)				
_	Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				
	Rate	Rate *	Average	Apr. 1	Mar. 25	Mar. 18	Mar. 11	Mar. 4
	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
2014 Mohair Po	sted Price (per	pound)						
	Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				
	Rate	Rate *	Average	Apr. 1	Mar. 25	Mar. 18	Mar. 11	Mar. 4
	\$7.51	\$7.78	\$7.51	\$7.78	\$7.78	\$7.29	\$7.29	\$7.14

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, April 9, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week