

## **NEWS RELEASE**

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 20250

Kenny Robison 202 - 720 - 9255 kenneth.robison@wdc.usda.gov

## WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington May 6, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the posted prices for Wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2014 Wool
Graded Wool Posted Prices (per pound, clean basis)

| Oracca Woor Fostea Frieds (p  | ci pouliu, t | bicaii basis)       |                                 |         |         |        |        |
|-------------------------------|--------------|---------------------|---------------------------------|---------|---------|--------|--------|
| Repayment                     | Weekly       | 30-Day Weighted     | 30-Day = Weighted ** Average of |         |         |        |        |
| Rate                          | Rate *       | Average             | Apr. 29                         | Apr. 22 | Apr. 15 | Apr. 8 | Apr. 1 |
| \$4.18                        | \$4.26       | \$4.18              | \$4.29                          | \$4.29  | \$4.22  | \$3.96 | \$4.00 |
| \$3.99                        | \$4.12       | \$3.99              | \$4.12                          | \$4.12  | \$3.99  | \$3.78 | \$3.85 |
| \$3.90                        | \$4.07       | \$3.90              | \$4.03                          | \$4.03  | \$3.89  | \$3.69 | \$3.73 |
| \$3.85                        | \$4.01       | \$3.85              | \$3.97                          | \$3.97  | \$3.84  | \$3.66 | \$3.70 |
| \$3.94                        | \$4.00       | \$3.94              | \$3.99                          | \$3.99  | \$3.95  | \$3.83 | \$3.87 |
| \$3.10                        | \$3.12       | \$3.10              | \$3.12                          | \$3.12  | \$3.13  | \$3.05 | \$3.08 |
| \$1.91                        | \$1.92       | \$1.91              | \$1.95                          | \$1.95  | \$1.90  | \$1.85 | \$1.86 |
| \$1.75                        | \$1.75       | \$1.76              | \$1.78                          | \$1.78  | \$1.77  | \$1.72 | \$1.73 |
| 2014 Ungraded Wool Posted P   | rices (per   | pound, greasy basis | s)                              |         |         |        |        |
| Repayment                     | Weekly       | 30-Day Weighted     | 30-Day = Weighted ** Average of |         |         |        |        |
| Rate                          | Rate *       | Average             | Apr. 29                         | Apr. 22 | Apr. 15 | Apr. 8 | Apr. 1 |
| \$0.44                        | \$0.58       | \$0.44              | \$0.58                          | \$0.40  | \$0.40  | \$0.40 | \$0.40 |
| 2014 Mohair Posted Price (per | pound)       |                     |                                 |         |         |        |        |
| Repayment                     | Weekly       | 30-Day Weighted     | 30-Day = Weighted ** Average of |         |         |        |        |
| Rate                          | Rate *       | Average             | Apr. 29                         | Apr. 22 | Apr. 15 | Apr. 8 | Apr. 1 |
| \$7.83                        | \$7.85       | \$7.83              | \$7.85                          | \$7.85  | \$7.85  | \$7.78 | \$7.78 |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, May 7, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week