



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington June 3, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the posted prices for Wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2014 Wool

Graded Wool Posted Prices (per pound, clean basis)

	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of		May. 13	May. 6	Apr. 29
				May. 27	May. 20			
Less than 18.6	\$4.10	\$4.10	\$4.17	\$4.08	\$4.08	\$4.24	\$4.26	\$4.29
18.6 to 19.5	\$4.02	\$4.02	\$4.05	\$3.99	\$3.97	\$4.10	\$4.12	\$4.12
19.6 to 20.5	\$3.94	\$3.94	\$3.99	\$3.93	\$3.88	\$4.05	\$4.07	\$4.03
20.6 to 22.0	\$3.90	\$3.90	\$3.94	\$3.90	\$3.84	\$3.98	\$4.01	\$3.97
22.1 to 23.5	\$3.84	\$3.84	\$3.97	\$3.85	\$3.99	\$4.02	\$4.00	\$3.99
23.6 to 25.9	\$3.14	\$3.14	\$3.14	\$3.13	\$3.17	\$3.15	\$3.12	\$3.12
26.0 to 28.9	\$1.93	\$2.02	\$1.93	\$1.94	\$1.94	\$1.93	\$1.92	\$1.95
29.0 and over	\$1.75	\$1.78	\$1.75	\$1.75	\$1.76	\$1.75	\$1.75	\$1.78

2014 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of		May. 13	May. 6	Apr. 29
				May. 27	May. 20			
Region 2	\$0.53	\$0.53	\$0.57	\$0.53	\$0.58	\$0.58	\$0.58	\$0.58

2014 Mohair Posted Price (per pound)

	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of		May. 13	May. 6	Apr. 29
				May. 27	May. 20			
	\$8.06	\$8.31	\$8.06	\$8.31	\$8.31	\$7.85	\$7.85	\$7.85

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, June 4, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week