

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY WOOL NATIONAL MARKET PRICE

Washington January 3, 2017 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2017 Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Dec.27	Dec. 20	Dec 13	Dec. 6	Nov. 29
Less than 18.6	\$4.68	\$4.68	\$4.69	\$4.68	\$4.68	\$4.69	\$4.75	\$4.60
18.6 to 19.5	\$4.41	\$4.41	\$4.42	\$4.41	\$4.41	\$4.42	\$4.46	\$4.39
19.6 to 20.5	\$4.06	\$4.06	\$4.08	\$4.06	\$4.06	\$4.06	\$4.13	\$4.08
20.6 to 22.0	\$3.81	\$3.81	\$3.83	\$3.81	\$3.81	\$3.81	\$3.88	\$3.84
22.1 to 23.5	\$3.65	\$3.65	\$3.68	\$3.65	\$3.65	\$3.69	\$3.71	\$3.69
23.6 to 25.9	\$3.13	\$3.13	\$3.16	\$3.13	\$3.13	\$3.20	\$3.17	\$3.14
26.0 to 28.9	\$1.73	\$1.73	\$1.75	\$1.73	\$1.73	\$1.78	\$1.77	\$1.76
29.0 and over	\$1.33	\$1.34	\$1.33	\$1.34	\$1.34	\$1.36	\$1.30	\$1.27

2017 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Dec.27	Dec. 20	Dec 13	Dec. 6	Nov. 29
Region 2	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, January 4, 2017 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

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^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week