

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 0250

WEEKLY WOOL NATIONAL MARKET PRICE

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Washington February 23, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of the 30-day average or the weekly rate.

2016 Wool
Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Feb. 16	Feb. 9	Feb. 2	Jan. 27	Jan 19
Less than 18.6	\$3.94	\$4.03	\$3.94	\$3.99	\$3.96	\$3.94	\$3.91	\$3.87
18.6 to 19.5	\$3.73	\$3.80	\$3.73	\$3.78	\$3.72	\$3.72	\$3.69	\$3.69
19.6 to 20.5	\$3.60	\$3.69	\$3.60	\$3.67	\$3.63	\$3.57	\$3.56	\$3.54
20.6 to 22.0	\$3.58	\$3.67	\$3.58	\$3.63	\$3.61	\$3.55	\$3.54	\$3.51
22.1 to 23.5	\$3.50	\$3.61	\$3.50	\$3.58	\$3.53	\$3.49	\$3.44	\$3.42
23.6 to 25.9	\$2.90	\$2.94	\$2.90	\$2.92	\$2.96	\$2.90	\$2.84	\$2.86
26.0 to 28.9	\$1.85	\$1.87	\$1.85	\$1.86	\$1.86	\$1.84	\$1.83	\$1.82
29.0 and over	\$1.57	\$1.57	\$1.59	\$1.58	\$1.60	\$1.60	\$1.59	\$1.61
2016 Ungraded Wool Posted Prices (per pound, greasy basis)								
Region 2	Repayment	Weekly	30-Day	30-Day = Weighted ** Average of				
			Weighted					
	Rate	Rate *	Average	Feb. 16	Feb. 9	Feb. 2	Jan. 27	Jan 19
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, February 24, 2016 and are used to determine Alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week