

## **NEWS RELEASE**

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency

1400 Independence Ave., SW Washington, DC 0250

## WEEKLY WOOL NATIONAL MARKET PRICE

Kenny Robison 202 - 720 - 9255 kenneth.robison@wdc.usda.gov

Washington May 17, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of the 30-day average or the weekly rate.

## 2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	May 10	May 3	Apr. 26	Apr. 19	Apr. 12
Less than 18.6	\$4.12	\$4.16	\$4.12	\$4.18	\$4.15	\$4.04	\$4.10	\$4.19
18.6 to 19.5	\$3.98	\$4.05	\$3.98	\$4.04	\$4.00	\$3.89	\$3.96	\$4.07
19.6 to 20.5	\$3.86	\$3.86	\$3.87	\$3.92	\$3.88	\$3.79	\$3.87	\$3.96
20.6 to 22.0	\$3.76	\$3.76	\$3.77	\$3.80	\$3.77	\$3.70	\$3.79	\$3.90
22.1 to 23.5	\$3.66	\$3.66	\$3.72	\$3.67	\$3.69	\$3.64	\$3.82	\$3.87
23.6 to 25.9	\$3.13	\$3.13	\$3.23	\$3.17	\$3.22	\$3.26	\$3.26	\$3.24
26.0 to 28.9	\$1.96	\$1.96	\$1.99	\$1.98	\$1.98	\$1.98	\$2.00	\$2.02
29.0 and over	\$1.51	\$1.51	\$1.55	\$1.53	\$1.53	\$1.55	\$1.57	\$1.60

## 2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment	Repayment Weekly Weighted 30-Day =					Weighted ** Average of			
	Rate	Rate *	Average	May 10	May 3	Apr. 26	Apr. 19	Apr. 12		
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56		

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, May 18, 2016 and are used to determine Alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> Weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week