

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 0250

WEEKLY WOOL NATIONAL MARKET PRICE

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Washington June 14, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of the 30-day average or the weekly rate.

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

| Microns | Repayment | Weekly | 30-Day Weighted | 30-Day = Weighted ** Average of | | | | |
|----------------|-----------|--------|-----------------|---------------------------------|--------|--------|--------|--------|
| | Rate | Rate * | Average | June 7 | May 31 | May 24 | May 17 | May 10 |
| Less than 18.6 | \$4.10 | \$4.10 | \$4.11 | \$4.10 | \$4.10 | \$4.08 | \$4.16 | \$4.18 |
| 18.6 to 19.5 | \$4.00 | \$4.00 | \$4.00 | \$3.99 | \$3.99 | \$3.97 | \$4.05 | \$4.04 |
| 19.6 to 20.5 | \$3.82 | \$3.85 | \$3.82 | \$3.82 | \$3.80 | \$3.79 | \$3.86 | \$3.92 |
| 20.6 to 22.0 | \$3.72 | \$3.76 | \$3.72 | \$3.72 | \$3.69 | \$3.69 | \$3.76 | \$3.80 |
| 22.1 to 23.5 | \$3.63 | \$3.72 | \$3.63 | \$3.64 | \$3.60 | \$3.60 | \$3.66 | \$3.67 |
| 23.6 to 25.9 | \$3.13 | \$3.23 | \$3.13 | \$3.14 | \$3.12 | \$3.11 | \$3.13 | \$3.17 |
| 26.0 to 28.9 | \$1.98 | \$2.02 | \$1.98 | \$2.00 | \$2.00 | \$1.97 | \$1.96 | \$1.98 |
| 29.0 and over | \$1.53 | \$1.57 | \$1.53 | \$1.57 | \$1.54 | \$1.49 | \$1.51 | \$1.53 |

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

| Region 2 | Repayment | Weekly | 30-Day Weighted | 30-Day = Weighted ** Average of | | | | |
|----------|-----------|--------|-----------------|---------------------------------|--------|--------|--------|--------|
| | Rate | Rate * | Average | June 7 | May 31 | May 24 | May 17 | May 10 |
| | \$0.56 | \$0.56 | \$0.56 | \$0.56 | \$0.56 | \$0.56 | \$0.56 | \$0.56 |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, June 15, 2016 and are used to determine Alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} Weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week