

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency

1400 Independence Ave., SW Washington, DC 0250

Kenny Robison
202 - 720 - 9255
kenneth.robison@wdc.usda.gov

WEEKLY WOOL NATIONAL MARKET PRICE

Washington July 12, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	July 5	June 28	June 21	June 14	June 7
Less than 18.6	\$4.11	\$4.28	\$4.11	\$4.13	\$4.15	\$4.08	\$4.10	\$4.10
18.6 to 19.5	\$4.02	\$4.19	\$4.02	\$4.04	\$4.05	\$3.99	\$4.00	\$3.99
19.6 to 20.5	\$3.91	\$4.15	\$3.91	\$3.99	\$3.97	\$3.86	\$3.85	\$3.82
20.6 to 22.0	\$3.84	\$4.09	\$3.84	\$3.93	\$3.91	\$3.78	\$3.76	\$3.72
22.1 to 23.5	\$3.74	\$4.04	\$3.74	\$3.75	\$3.79	\$3.71	\$3.72	\$3.64
23.6 to 25.9	\$3.22	\$3.25	\$3.22	\$3.23	\$3.26	\$3.20	\$3.23	\$3.14
26.0 to 28.9	\$2.00	\$2.00	\$2.25	\$3.01	\$2.04	\$2.00	\$2.02	\$2.00
29.0 and over	\$1.46	\$1.46	\$1.54	\$1.50	\$1.55	\$1.55	\$1.57	\$1.57

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	July 5	June 28	June 21	June 14	June 7
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, July 13, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week