



# NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington July 15, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the posted prices for Wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

### 2014 Wool

#### Graded Wool Posted Prices (per pound, clean basis)

|                | Repayment<br>Rate | Weekly<br>Rate * | 30-Day Weighted<br>Average | 30-Day = Weighted ** Average of |        |         |          |          |
|----------------|-------------------|------------------|----------------------------|---------------------------------|--------|---------|----------|----------|
|                |                   |                  |                            | July 8                          | July 1 | June 24 | June. 17 | June. 10 |
| Less than 18.6 | <b>\$4.04</b>     | \$4.10           | \$4.04                     | \$4.04                          | \$4.02 | \$4.03  | \$4.05   | \$4.08   |
| 18.6 to 19.5   | <b>\$3.94</b>     | \$3.99           | \$3.94                     | \$3.94                          | \$3.93 | \$3.92  | \$3.96   | \$3.99   |
| 19.6 to 20.5   | <b>\$3.90</b>     | \$3.93           | \$3.90                     | \$3.89                          | \$3.91 | \$3.88  | \$3.92   | \$3.91   |
| 20.6 to 22.0   | <b>\$3.92</b>     | \$3.95           | \$3.92                     | \$3.93                          | \$3.92 | \$3.91  | \$3.91   | \$3.88   |
| 22.1 to 23.5   | <b>\$3.90</b>     | \$3.94           | \$3.90                     | \$3.94                          | \$3.91 | \$3.90  | \$3.87   | \$3.83   |
| 23.6 to 25.9   | <b>\$3.19</b>     | \$3.21           | \$3.19                     | \$3.21                          | \$3.21 | \$3.18  | \$3.17   | \$3.14   |
| 26.0 to 28.9   | <b>\$2.04</b>     | \$2.04           | \$2.05                     | \$2.05                          | \$2.04 | \$2.06  | \$2.06   | \$2.02   |
| 29.0 and over  | <b>\$1.80</b>     | \$1.81           | \$1.80                     | \$1.82                          | \$1.80 | \$1.81  | \$1.79   | \$1.77   |

#### 2014 Ungraded Wool Posted Prices (per pound, greasy basis)

|          | Repayment<br>Rate | Weekly<br>Rate * | 30-Day Weighted<br>Average | 30-Day = Weighted ** Average of |        |         |          |          |
|----------|-------------------|------------------|----------------------------|---------------------------------|--------|---------|----------|----------|
|          |                   |                  |                            | July 8                          | July 1 | June 24 | June. 17 | June. 10 |
| Region 2 | <b>\$0.52</b>     | \$0.52           | \$0.52                     | \$0.52                          | \$0.52 | \$0.52  | \$0.53   | \$0.53   |

#### 2014 Mohair Posted Price (per pound)

|  | Repayment<br>Rate | Weekly<br>Rate * | 30-Day Weighted<br>Average | 30-Day = Weighted ** Average of |        |         |          |          |
|--|-------------------|------------------|----------------------------|---------------------------------|--------|---------|----------|----------|
|  |                   |                  |                            | July 8                          | July 1 | June 24 | June. 17 | June. 10 |
|  | <b>\$8.45</b>     | \$8.46           | \$8.45                     | \$8.46                          | \$8.46 | \$8.46  | \$8.46   | \$8.31   |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, July 16, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

\* Weekly rate is based on the current price

\*\* weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week