

## **NEWS RELEASE**

## UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency

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## **WEEKLY WOOL NATIONAL MARKET PRICE**

Washington August 9, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

## 2016 Wool Graded Wool Posted Prices (per pound, clean basis)

| Repayment  | Weekly   | 30-Day Weighted   |   | 30-Day = Weighted ** Average of   |   |  |  |  |  |  |  |  |
|--|--|---|---|---|---|--|--|--|--|--|--|--|
| Rate   | Rate *   | Average   | Aug. 2  | July 26   | July 19   | July 12  | July 5   |  |  |  |  |  |
|  |  |   |   |   |   |  |  |  |  |  |  |  |
| \$4.29   | \$4.31   | \$4.29  | \$4.31  | \$4.31  | \$4.31  | \$4.28   | \$4.13   |  |  |  |  |  |
| \$4.17   | \$4.18   | \$4.17  | \$4.18  | \$4.18  | \$4.18  | \$4.19   | \$4.04   |  |  |  |  |  |
| \$4.13   | \$4.13   | \$4.13  | \$4.13  | \$4.13  | \$4.13  | \$4.15   | \$3.99   |  |  |  |  |  |
| \$4.08   | \$4.09   | \$4.08  | \$4.09  | \$4.09  | \$4.09  | \$4.09   | \$3.93   |  |  |  |  |  |
| \$4.02   | \$4.04   | \$4.02  | \$4.04  | \$4.04  | \$4.04  | \$4.04   | \$3.75   |  |  |  |  |  |
| \$3.29   | \$3.31   | \$3.29  | \$3.31  | \$3.31  | \$3.31  | \$3.25   | \$3.23   |  |  |  |  |  |
| \$2.06   | \$2.06   | \$2.11  | \$2.06  | \$2.06  | \$2.06  | \$2.00   | \$3.01   |  |  |  |  |  |
| \$1.45   | \$1.45   | \$1.46  | \$1.45  | \$1.45  | \$1.45  | \$1.46   | \$1.50   |  |  |  |  |  |
|  |  |   |   |   |   |  |  |  |  |  |  |  |
| 2016 Ungraded Wool Posted Prices (per pound, greasy basis) |  |   |   |   |   |  |  |  |  |  |  |  |
|  | \$4.29<br>\$4.17<br>\$4.13<br>\$4.08<br>\$4.02<br>\$3.29<br>\$2.06<br>\$1.45 | Rate Rate *   \$4.29 \$4.31   \$4.17 \$4.18   \$4.13 \$4.13   \$4.08 \$4.09   \$4.02 \$4.04   \$3.29 \$3.31   \$2.06 \$2.06   \$1.45 \$1.45 | Rate Rate * Average   \$4.29 \$4.31 \$4.29   \$4.17 \$4.18 \$4.17   \$4.13 \$4.13 \$4.13   \$4.08 \$4.09 \$4.08   \$4.02 \$4.04 \$4.02   \$3.29 \$3.31 \$3.29   \$2.06 \$2.11   \$1.45 \$1.46 | Rate Rate * Average Aug. 2   \$4.29 \$4.31 \$4.29 \$4.31   \$4.17 \$4.18 \$4.17 \$4.18   \$4.13 \$4.13 \$4.13 \$4.13   \$4.08 \$4.09 \$4.08 \$4.09   \$4.02 \$4.04 \$4.02 \$4.04   \$3.29 \$3.31 \$3.29 \$3.31   \$2.06 \$2.11 \$2.06   \$1.45 \$1.45 \$1.46 \$1.45 | Rate Rate * Average Aug. 2 July 26   \$4.29 \$4.31 \$4.31 \$4.31   \$4.17 \$4.18 \$4.17 \$4.18 \$4.18   \$4.13 \$4.13 \$4.13 \$4.13 \$4.13   \$4.08 \$4.09 \$4.08 \$4.09 \$4.09   \$4.02 \$4.04 \$4.04 \$4.04   \$3.29 \$3.31 \$3.29 \$3.31 \$3.31   \$2.06 \$2.06 \$2.11 \$2.06 \$2.06   \$1.45 \$1.45 \$1.45 \$1.45 | Rate   Rate *   Average   Aug. 2   July 26   July 19     \$4.29   \$4.31   \$4.31   \$4.31   \$4.31     \$4.17   \$4.18   \$4.18   \$4.18   \$4.18     \$4.13   \$4.13   \$4.13   \$4.13   \$4.13     \$4.08   \$4.09   \$4.09   \$4.09   \$4.09     \$4.02   \$4.04   \$4.04   \$4.04     \$3.29   \$3.31   \$3.29   \$3.31   \$3.31     \$2.06   \$2.06   \$2.11   \$2.06   \$2.06   \$2.06     \$1.45   \$1.45   \$1.45   \$1.45   \$1.45 | Rate   Rate *   Average   Aug. 2   July 26   July 19   July 12     \$4.29   \$4.31   \$4.31   \$4.31   \$4.28     \$4.17   \$4.18   \$4.18   \$4.18   \$4.19     \$4.13   \$4.13   \$4.13   \$4.13   \$4.15     \$4.08   \$4.09   \$4.09   \$4.09   \$4.09     \$4.02   \$4.04   \$4.04   \$4.04   \$4.04     \$3.29   \$3.31   \$3.29   \$3.31   \$3.31   \$3.25     \$2.06   \$2.06   \$2.11   \$2.06   \$2.06   \$2.06   \$2.00     \$1.45   \$1.45   \$1.45   \$1.45   \$1.45   \$1.46 |  |  |  |  |  |

| Region 2 | Repayment | Weekly | 30-Day Weighted | 30-Day = Weighted ** Average of |         |         |         |        |  |
|----------|-----------|--------|-----------------|---------------------------------|---------|---------|---------|--------|--|
|          | Rate      | Rate * | Average         | Aug. 2                          | July 26 | July 19 | July 12 | July 5 |  |
|          | \$0.56    | \$0.56 | \$0.56          | \$0.56                          | \$0.56  | \$0.56  | \$0.56  | \$0.56 |  |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, August 10, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week