

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency

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WEEKLY WOOL NATIONAL MARKET PRICE

Washington September 20, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Sep 13	Sep. 6	Aug. 30	Aug. 23	Aug. 16
Less than 18.6	\$4.29	\$4.29	\$4.32	\$4.36	\$4.31	\$4.30	\$4.31	\$4.31
18.6 to 19.5	\$4.15	\$4.15	\$4.18	\$4.21	\$4.17	\$4.16	\$4.18	\$4.18
19.6 to 20.5	\$3.96	\$3.96	\$4.11	\$4.10	\$4.10	\$4.11	\$4.13	\$4.13
20.6 to 22.0	\$3.90	\$3.90	\$4.07	\$4.05	\$4.06	\$4.07	\$4.09	\$4.09
22.1 to 23.5	\$3.84	\$3.84	\$4.03	\$4.04	\$4.00	\$4.03	\$4.04	\$4.04
23.6 to 25.9	\$3.33	\$3.40	\$3.33	\$3.39	\$3.33	\$3.30	\$3.31	\$3.31
26.0 to 28.9	\$2.10	\$2.11	\$2.10	\$2.14	\$2.12	\$2.11	\$2.06	\$2.06
29.0 and over	\$1.41	\$1.41	\$1.49	\$1.44	\$1.53	\$1.55	\$1.45	\$1.45

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Sep 13	Sep. 6	Aug. 30	Aug. 23	Aug. 16
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, September 21, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week