



# NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## WEEKLY WOOL NATIONAL MARKET PRICE

Washington October 18, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

### 2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Oct. 11	Oct. 4	Sep. 27	Sep. 20	Sep 13
Less than 18.6	<b>\$4.38</b>	\$4.49	\$4.38	\$4.44	\$4.45	\$4.33	\$4.29	\$4.36
18.6 to 19.5	<b>\$4.21</b>	\$4.30	\$4.21	\$4.26	\$4.27	\$4.17	\$4.15	\$4.21
19.6 to 20.5	<b>\$3.96</b>	\$4.00	\$3.96	\$3.94	\$3.96	\$3.95	\$3.96	\$4.10
20.6 to 22.0	<b>\$3.84</b>	\$3.84	\$3.89	\$3.83	\$3.88	\$3.90	\$3.90	\$4.05
22.1 to 23.5	<b>\$3.75</b>	\$3.75	\$3.84	\$3.79	\$3.84	\$3.84	\$3.84	\$4.04
23.6 to 25.9	<b>\$3.34</b>	\$3.34	\$3.44	\$3.43	\$3.49	\$3.47	\$3.40	\$3.39
26.0 to 28.9	<b>\$2.01</b>	\$2.01	\$2.11	\$2.09	\$2.12	\$2.11	\$2.11	\$2.14
29.0 and over	<b>\$1.38</b>	\$1.38	\$1.39	\$1.38	\$1.40	\$1.36	\$1.41	\$1.44

### 2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Oct. 11	Oct. 4	Sep. 27	Sep. 20	Sep 13
	<b>\$0.56</b>	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, October 19, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

\* Weekly rate is based on the current price

\*\* weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week