



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR AND 2015 LOAN RATES

Washington December 9, 2014 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced 2015 loan rates (unchanged from 2014) and posted prices for wool and mohair.

The effective repayment rate is the lower of either the 30-day average or weekly rate.

Loan rates and prices are as follows:

Loan rates for 2015

2015 Graded Wool

	Loan Rate (per pound, clean basis)
Less than 18.6	\$3.88
18.6 to 19.5	\$3.38
19.6 to 20.5	\$2.94
20.6 to 22.0	\$2.72
22.1 to 23.5	\$2.56
23.6 to 25.9	\$2.33
26.0 to 28.9	\$1.78
29.0 and over	\$1.38

Ungraded wool (per pound, greasy basis) \$0.40

Mohair \$4.20

The Weekly National Market Price for Wool and Mohair are as follows:

2014 Wool

Graded Wool Posted Prices (per pound, clean basis)

	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Dec 2	Nov 25	Nov 18	Nov 11	Nov 4
Less than 18.6	\$3.86	\$3.86	\$4.01	\$4.02	\$4.01	\$4.05	\$3.97	\$4.02
18.6 to 19.5	\$3.74	\$3.74	\$3.82	\$3.82	\$3.84	\$3.88	\$3.76	\$3.80
19.6 to 20.5	\$3.63	\$3.63	\$3.70	\$3.72	\$3.70	\$3.76	\$3.64	\$3.67
20.6 to 22.0	\$3.56	\$3.56	\$3.65	\$3.66	\$3.63	\$3.69	\$3.61	\$3.62
22.1 to 23.5	\$3.45	\$3.45	\$3.56	\$3.56	\$3.55	\$3.59	\$3.52	\$3.57
23.6 to 25.9	\$2.89	\$2.89	\$2.96	\$2.96	\$2.95	\$2.98	\$2.95	\$2.99
26.0 to 28.9	\$1.89	\$1.89	\$1.89	\$1.91	\$1.88	\$1.91	\$1.86	\$1.88
29.0 and over	\$1.71	\$1.73	\$1.71	\$1.74	\$1.71	\$1.71	\$1.68	\$1.68

2014 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Dec 2	Nov 25	Nov 18	Nov 11	Nov 4
Region 2	\$0.55	\$0.56	\$0.55	\$0.56	\$0.56	\$0.56	\$0.52	\$0.52

2014 Mohair Posted Price (per pound)

	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Dec 2	Nov 25	Nov 18	Nov 11	Nov 4
	\$7.33	\$7.94	\$7.33	\$7.25	\$7.25	\$7.25	\$7.53	\$7.53

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These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, December 10, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week