

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2014-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2014 Loan Rates (points per lb.)							
			Staple 3/							
			26-31	32	33	34	35	36	37	38+
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-630	-455	-395	-150	-105	-90	-90	-90
		3	-675	-480	-420	-175	-130	-115	-115	-115
		4	-705	-555	-490	-225	-180	-165	-165	-165
		5	-830	-655	-615	-350	-305	-290	-290	-290
		6	-955	-745	-700	-435	-385	-370	-370	-370
	7	-1030	-840	-780	-595	-550	-535	-535	-535	
	MID 33	Leaf 1-2	-750	-530	-470	-230	-200	-185	-185	-185
		3	-750	-530	-470	-230	-200	-185	-185	-185
		4	-825	-605	-540	-285	-255	-240	-240	-240
		5	-975	-720	-655	-430	-385	-375	-375	-375
		6	-1050	-815	-795	-525	-510	-495	-495	-495
	7	-1125	-915	-850	-645	-615	-600	-600	-600	
	SLM 43	Leaf 1-3	-800	-640	-525	-385	-355	-340	-340	-340
		4	-875	-680	-575	-425	-375	-360	-360	-360
		5	-1000	-775	-690	-565	-535	-530	-530	-530
		6	-1100	-900	-835	-715	-700	-695	-695	-695
		7	-1175	-1020	-930	-820	-805	-800	-800	-800
	LM 53	Leaf 1-4	-980	-795	-710	-550	-525	-525	-525	-525
		5	-1080	-880	-835	-675	-650	-645	-645	-645
		6	-1195	-1080	-1005	-845	-825	-825	-825	-825
		7	-1270	-1150	-1115	-940	-930	-925	-925	-925
SGO 63	Leaf 1-5	-1195	-1040	-970	-755	-715	-710	-710	-710	
	6	-1270	-1175	-1100	-930	-915	-910	-910	-910	
T I N G E D	SM 24	Leaf 1-2	-830	-655	-605	-345	-330	-330	-330	-330
		3	-830	-655	-605	-345	-330	-330	-330	-330
		4	-955	-780	-705	-445	-430	-430	-430	-430
		5	-1055	-880	-830	-570	-555	-555	-555	-555
		6	-1205	-1030	-980	-720	-705	-705	-705	-705
	MID 34	Leaf 1-2	-845	-670	-620	-360	-345	-345	-345	-345
		3	-845	-670	-620	-360	-345	-345	-345	-345
		4	-970	-795	-720	-460	-445	-445	-445	-445
		5	-1070	-895	-845	-585	-570	-570	-570	-570
		6	-1220	-1045	-995	-735	-720	-720	-720	-720
	SLM 44	Leaf 1-3	-960	-790	-740	-475	-460	-460	-460	-460
		4	-1035	-890	-790	-525	-510	-510	-510	-510
		5	-1130	-965	-890	-625	-610	-610	-610	-610
		6	-1280	-1105	-1055	-795	-780	-780	-780	-780
LM 54	Leaf 1-4	-1060	-910	-860	-600	-585	-585	-585	-585	
	5	-1155	-990	-915	-725	-710	-705	-705	-705	
Yellow Stained	25	Leaf 1 & 2	-1090	-915	-865	-605	-590	-590	-590	-590
		3	-1090	-915	-865	-605	-590	-590	-590	-590
		4	-1215	-1040	-965	-705	-690	-690	-690	-690
	35	Leaf 1 & 2	-1105	-930	-880	-620	-605	-605	-605	-605
		3	-1105	-930	-880	-620	-605	-605	-605	-605

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32 inch; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32; (38+)=1-3/16 & longer