

Holt County FSA Office

118 W Davis Street Mound City, Mo 64470

660-442-3134 phone 660-442-5376 fax

Hours

Monday - Friday 8:00 a.m. - 4:30 p.m.

January 2011

County Office Staff

Jackie J VanGundy County Executive Director

Bob Dreyer Farm Loan Manager Tuesday Mornings

Kami Huback Kim Meyer Wendy Tubbs Marci Geib, Temp **Program Technicians**

Mark Buntz Stan Seitz Field Assistants

Karl Noellsch Karen Ingram Dean Johnson County Committee

Jim Nance District Director

Visit our Website at: www.fsa.usda.gov/mo

DCP/ACRE Sign up Continues

FSA offices continue to sign producers up for the 2011 DCP (Direct & Counter Cyclical) and ACRE (Average Crop Revenue Election) annual programs. The sign-up period will end June 1. Contracts are approved after all producers have signed the contract. For 2011, eligible producers may request to receive an advance payment based on 22% of their direct payment. The remaining 78 % of your DCP payment will be issued after October 1, 2011.

Eligible producers receive direct payments at rates established by statute regardless of market prices. DCP contract signatures for enrollment are due by the signup deadline of **June 1, 2011**. For more information producers can contact their local FSA office.

Payment Limitations and Eligibility

USDA payments and benefits are subject to producer eligibility and limitation provisions as defined by law. Documents and forms to determine eligibility and limitations, once completed by the applicant, are reviewed on an annual basis. It is the participant's responsibility to report changes in the farming operation which may affect payment eligibility and payment limitations.

Entities such as corporations, limited partnerships, limited liability companies, trust and estates are required to provide the names, addresses and tax identification numbers of their members. Benefits earned in programs subject to the provisions of the 2008 Farm Bill are directly attributed through entities to its members. Annual payment limitations for certain USDA programs are outlined below.

	<u>Program</u>	<u>Limit</u>	<u>Program</u>	<u>Limit</u>
5	Direct	\$40,000	MAL, Market Gains & LDP's	None
	Counter-Cyclical	\$65,000	CRP Annual Rental	\$50,000
	ACRE	\$65,000	SURE, LFP, LIP, ELAP	\$100,000
	EQIP	\$300,000	NAP	\$100,000

*The Direct Payment Limitation is adjusted if you participate in ACRE. The Direct Limitation is reduced by 20% of the Direct Payment for your ACRE farm(s). Your ACRE limitation increases by the same amount.

Adjusted Gross Income Forms

Producers are reminded that the new Adjusted Gross Income Forms must be submitted to IRS by every producer earning benefits in 2011.

It is the producer's responsibility to submit the applicable form to IRS. Failure to do so will result in a non compliance determination for AGI and the loss of all USDA benefits.

COC Elections

Congratulations to Karen Ingram who was reelected to the County Committee for three more years. Karen represents producers from Bigelow, Benton, Hickory, and Minton townships. FSA appreciates all of the voters for taking the time to complete the election ballot. The County Committee system works only because of your participation.



Thank you Karen for serving!

IRS Form 1099

Producers annually receive CCC-1099's detailing payments they have received from the Commodity Credit Corporation. The annual report of program payments on CCC-1099 is a service intended to help our customers report taxable income. It is not intended to replace the producers' responsibilities to report income to IRS. FSA staff cannot interpret IRS regulations or advise producers about which payments to report on their income tax returns. However, the county office staff can review payments for accuracy. The 1099 is mailed from KCMO but County Offices have access to the report to be able to assist producers if they have any questions.

Paper Check Conversion (PCC)

Over the next year, the Farm Service Agency (FSA) and the Commodity Credit Corporation (CCC) is moving toward an electronic method for processing producers' checks. This will allow FSA/CCC to process collections faster. When producers present checks, either in person or through the mail, the checks will be converted into an Electronic Funds Transfer (EFT). The funds will be debited from the producer's account, usually within 24 hours of receipt. Please see the U.S. Department of Treasury legal notices posted in the Service Center or visit the following U.S Department of Treasury Internet site for detailed information: https://www.pccote.gov/pccotc/pcc/usingpcc/Legal %20Notices/legal notices.htm

LDP Deadline on Unshorn Lamb Pelts

Eligible producers have until Jan 31, 2011, to apply for Loan Deficiency Payments (LDP) for unshorn pelts produced during the 2010 crop year. Eligible producers must have beneficial interest in the pelts, owned the lamb for at least 30 calendar days before the date of slaughter and sell the unshorn lamb for immediate slaughter. Producers must also comply with wetland conservation and highly erodible land conservation provisions on all lands they operate or in which they have an interest. To qualify for payment, pelts must have been produced by an eligible producer from live unshorn lambs of domestic origin in the United States.

NWMo Corn/Soybean Growers Meeting

The 2011 NWMo Corn/Soybean growers meeting will be held at the Ramada Inn in St Joseph on Monday January 24. The meeting will begin at 9:00 am with registration starting at 8:30 a.m. The meeting is jointly sponsored by Mo Corn and Mo Soybean Associations. An interesting collection of speakers will address timely production issues. Your attendance will give you a chance to keep up on current issues associated with production agriculture by listening to and visiting with knowledgeable speakers in various areas. Lunch will be provided along with valuable door prizes.

Landowner Designation

If you are a landowner and you plan to sell a portion of your land, this provision may apply to you. The Designation by Landowner method is the division of bases in the manner agreed to by both the buyer and seller.

The land must be owned for 3-years to qualify for this option. This options allows both the seller and buyer the opportunity to choose how the base acres associated to the farm are divided and both the seller and buyer of the land sign to the agreement (Form FSA-155), unless a memorandum of understanding is provided. This memorandum must also be signed by both parties outlining how base acres are to be distributed. Anytime land is sold, producers should report the sale to the county office timely. Failure to report sales could result in program payment refunds or penalties on participating program farms.

Annual Notice to Producers

FSA is required annually to notify producers of many program requirements, policies, and reminders. The following are some of those notifications:

Spousal Signatures: Husbands and wives may sign documents on behalf of each other for FSA and Commodity Credit Corporation (CCC) programs in which either has an interest. In most cases, this option is automatically available unless a request for exclusion is made to the county office staff by either spouse. Exceptions include: claim settlements and lien filings.

Power of Attorney: We have a power of attorney form for those who find it difficult to visit the county office personally because of work schedules, distance, health, etc, that enables you to designate another person to conduct your business at the FSA office. This can be done by completing an FSA-211, Power of Attorney. The form is available at your local USDA Service Center or online at: http://forms.sc.egov.usda.gov

Forms obtained and completed outside the USDA Service Center must be notarized. To find out more, call the office.

Foreign Landowners: The Agricultural Foreign Investment Disclosure Act requires all foreign owners of U.S. agricultural land to report their holdings to the Secretary of Agriculture. The Farm Service Agency administers this program for USDA.

Foreign persons who have purchased or sold agricultural land in the county are required to report the transaction to FSA within 90 days of the closing. Failure to submit the AFIDA form could result in civil penalties of up to 25 percent of the fair market value of the property. County government offices, realtors, attorneys and others involved in real estate transactions are reminded to notify foreign investors of these reporting requirements.

Faxed Signatures: Certain faxed signatures shall be accepted for all applicable program forms or other documents approved for faxed signatures, if all other requirements are met.

Reasonable Accomodations will be made, upon request, for individuals with disabilities, vision impairment or hearing impairment. If special accommodations are required, please call the FSA County Office staff, and we will be happy to make any arrangements that are necessary.

Direct Deposit Mandatory: As of Jan 1, 1999, all payments issued by the county FSA office will be by direct deposit (electronic funds transfer) to a predesignated checking or savings account with your financial institution. Forms are available at the FSA office to sign up for direct deposit if you haven't yet. For those already signed up, it is important that we are notified anytime there is a change in your account number or financial institution. If we are not notified timely, future payments may be delayed.

Controlled Substance: Any person who is convicted under federal law of planting, producing, cultivation, harvesting, growing, or storing a controlled substance will be ineligible to participate and receive payments under USDA programs. Marijuana, opium poppies, and other drug producing plants are controlled substances.

Reporting Farm Changes: It is also the producer's responsibility to notify FSA of ANY changes in their farming operation or entity status throughout the year. Changes that may affect a determination include, but are not limited to, a change in contract shares which may reflect change of land lease from cash rent to share rent or from share rent to cash rent; addition or deletion of a farm; change in the structure of the farming operation, such as individual to a corporation or trust; change in contributions or inputs such as personal labor, or change in farming interests.

Highly Erodible Land and Wetland Compliance: Landowners and operators are reminded that in order to receive payments from USDA, compliance with Highly Erodible Land (HEL) and Wetland Conservation (WC) provisions are required. Farmers with HEL determined soils are reminded of tillage, crop residue, and rotation requirements as specified per their conservation plan. Contact should be made to the USDA Service Center prior to conducting land clearing or drainage projects to insure compliance, which is recorded on form AD-1026.



Selected Interest Rates for			
January 2011			
Farm Operating Loans — Direct	1.75%		
Farm Ownership Loans — Direct	4.5%		
Limited Resource Loans	5.00%		
Farm Ownership Loans — Direct Down Payment, Beginning Farmer or Rancher	1.50%		
Emergency Loans	3.75%		
Farm Storage Facility Loans 7-yr.	2.50%		
Farm Storage Facility Loan 10-yr.	3.125%		
Farm Storage Facility Loan 12-yr.	3.375%		
Commodity Loans	1.25%		

2009 SURE

Signup for the 2009 SURE program is anticipated to begin in January. Reminder – only producers who have every economically significant crop coverd by CAT or better insurance or a NAP policy are eligible for the SURE program.

Dates to Remember				
Jan 17	Office closed for Martin Luther King Holiday			
Jan 24	Corn Growers & Soybean Assoc meeting in St Joe			
Jan 31	Deadline for 2010 LDP on wool, mohair and unshorn lamb pelts			
Feb 21	Office closed for President's Day			
Mar 15	Final date to purchase NAP Ins coverage on hay, pasture & other NAP crops			
Mar 15	Final date to purchase FCIC Crop Ins on Corn/beans			
Mar 31	Final date to obtain a loan or LDP on wheat & oats			
May 31	Final date to obtain a loan or LDP on corn & beans			
June 1	DCP sign up ends			
Continues	Farm Storage Facility Loans			
Continues	Continuous Conservation Reserve program.			
	Visit our website at: www.fsa.usda.gov/mo			

ECP

Producers who have been approved for ECP to repair damage caused by the flood are reminded to submit their bills to the office when the work has been completed.

"The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write to USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, S.W., Stop 9410, Washington, DC 20250-9410, or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer."