

Table 2

Table 2: Hypothetical 2012 State ACRE Guarantee		Ex. Wheat	For Each Planted or Prevented Planted Crop:			
1. Estimated 2012 Benchmark State Yield (Your estimate of the Olympic average of state yields from 2007—2011) *		88 bu/acre				
2. Estimated 2012 ACRE Guarantee Price (Average of 2010 NAMP in Table 1, Item 1 and your projected 2011 NAMP.)		\$ 6.14 per bu				
3. 2012 Calculated Estimated State ACRE Program Guarantee (90 percent x Item 1 x Item 2)		\$486.29				
4. 2011 State ACRE Program Guarantee*		\$439.29				
5. Is Item 3 greater than Item 4? (Yes, No)	If Yes, Go to Item 6	Yes				
	If No, Go to Item 8					
6. Maximum Estimated State ACRE Program Guarantee (Item 4 times 110 percent)		\$483.22				
7. <u>Hypothetical</u> 2012 State ACRE Program Guarantee (lower of Item 3 and Item 6). Do not continue.		\$483.22				
8. Minimum Estimated State ACRE Program Guarantee (Item 4 times 90 percent)						
9. <u>Hypothetical</u> 2012 State ACRE Program Guarantee (higher of Item 3 and Item 8)						

*Resource Information available at www.fsa.usda.gov/FSA/webapp?area=home&subject=dccp&topic=landing