

**News and Information
for the
Montana Agricultural Guaranteed Lender**

Last Revised 12/17/08



Montana FSA would like to extend thanks to all Guaranteed Lenders for their continued participation in FSA Guaranteed Loans. We appreciate all of your hard work and cooperation in utilizing the program. We look forward to Working with you next year and wish you all a Merry Christmas and a Happy New Year 2009.

Sincerely,

Montana Farm Service Agency

ERROR MESSAGE ACCESSING THE GLS LENDER REPORTING SYSTEM

Due to changes on the operational side of the USDA LINC site, the URL that some lenders have created may no longer work. Lender staff may receive error messages when attempting to access the USDA LINC site. The user should delete the existing bookmarks they may have saved to access LINC and use the following link instead.

<https://usdalinc.sc.egov.usda.gov>

GUARANTEED CHANGES:

With the issuance of “Streamlining” as referenced above, National Office has issued a **new** 2-FLP Guaranteed Loan Making and Loan Servicing Handbook, to correspond to the new FSA streamline regulation format system. A copy of the new handbook can be obtained by clicking on the link at the bottom of this page.

There were **not** any procedural changes. The new handbook is identical to the old handbook except the old forms have been renumbered.

Guarantee Forms Renumbering

All Guarantee Forms will be numbered “22_ _” with the last two digits based on where the Form is used in the loan process. Any form numbered “20_ _” is located in multiple handbooks.

- “220_” lender’s agreements, stickers, etc
- “221_” applications
- “222_” IA documents
- “223_” closing documents
- “224_” general servicing
- “225_” liquidations
- “226_” activities after liquidation
- “229_” checklists

New Form Number	Name of the Form	Old Form Number
FSA-2201	Lender’s Agreement	FSA-1980-38
FSA-2202	USDA-FSA Certified Lender	FSA-386
FSA-2203	Preferred Lender Sticker	FSA-386-1
FSA-2211	Application for Guarantee	FSA-1980-25

FSA-2212	Preferred Lender Application for Guarantee	FSA-1980-28
FSA-2221	Interest Assistance Agreement	FSA-1980-64
FSA-2222	Request for Interest Assistance Payment	FSA-1980-24
FSA-2231	Request for Obligation of Funds Guaranteed Loans	GSA-1940-3
FSA-2072	Cancellation of U.S. Treasury Check and/or Obligation	FSA-1940-10
FSA-2232	Conditional Commitment	FSA-1980-15
FSA-2233	Lender Certification	FSA-1980-22
FSA-2235	Loan Guarantee	FSA-1980-27
FSA-2236	Guaranteed Loan Closing Report	RD-1980-19

New Form Number	Name of the Form	Old Form Number
FSA-2241	Guaranteed Farm Loan Status Report	FSA-1980-41
FSA-2242	Assignment of Guarantee	FSA-1980-36
FSA-2243	Notice of Substitution of Lender	FSA-1980-42
FSA-2244	Guarantee Loan Status Update Adjustment	FSA-1980-49
FSA-2245	Modification of Loan Guarantee	FSA-1980-84
FSA-2246	Notification of Transfer and Assumption of a Guaranteed Loan	FSA-1980-86
FSA-2247	Guaranteed Loan Borrower Adjustments	RD-1980-47
FSA-2248	Guaranteed Farm Loan Default Report	FSA-1980-44
FSA-2249	Request for Restructuring Guaranteed Loans	FSA-1980-48
FSA-2250	FSA Purchase of a Guaranteed Loan Portion	FSA-1980-37
FSA-2251	Lender's Guaranteed Loan Payment to USDA	RD-1980-43

FSA-2252	Farm Loan Programs Guaranteed Writedown Worksheet	FSA-1980-88
FSA-2253	Shared Appreciation Agreement for Guaranteed Loans	FSA-1980-89
FSA-2254	Guaranteed Loan Report of Loss	RD-449-30
FSA-2261	Report on Collection Activities on Liquidated Accounts	FSA-1980-26
FSA-2262	Notice of Liquidation Responsibility	RD-1980-45
FSA-2291	Lender's Processing Checklist	FSA-1980-01
FSA-2292	Guaranteed Loan Processing Checklist	FSA-1980-02
FSA-2293	Annual File Review Checklist for SEL and CLP Lenders	FSA-1980-03
FSA-2294	Debt Writedown Review Checklist	FSA-1980-05
New Form Number	Name of the Form	Old Form Number
FSA-2295	Guaranteed Estimated Loss Review Checklist for SEL and CLP Lenders	FSA-1980-06
FSA-2296	Guaranteed Loan Final Loss Review Checklist	FSA-1980-07

FmHA-449-34 will continue to be referred to in the Handbook for servicing (transfers and assumptions).

NEW LENDER REPORTING SYSTEM

- FSA has made available to lenders a new “on-line” reporting system. This system will provide faster service to all lenders and also allow lenders to view information regarding their customers in the FSA system. It also has the following benefits and advantages;
 - Allows lenders to access FSA’s Paperless System and allows the electronic reporting of several forms and reports such as the Loan Status Report, closing documents, interest assistance renewals, etc;
 - Allows lenders to electronically sign documents;
 - No software to be purchased or installed;
 - System uses the lenders ID number and not individual loan officers’ social security numbers

POWER POINT PRESENTATIONS FOR ELECTRONIC REPORTING

- [Electronic Status Reporting for Lenders](#)
- [Level 2 Account Setup](#)
- [Lender Access to the USDA LINC Site](#)
- [Lender Electronic Submission of Status Reports](#)
- [Lender Closing Process](#)

OTHER WEB-SITE LINKS

National 2-FLP Regulations Click Here to View the Most Recent Regulation Changes and also for a Complete copy of the 2-FLP Guaranteed Loan Making and Servicing Manual	National Guaranteed News Letters Click here to Obtain the Most Recent Newsletter Issued by National Office
Montana Regulations Click here to obtain a copy of the state amendments and exhibit to the 2-FLP Manual	Forms Click Here to obtain FSA Forms and to Register in eAuth to submit Forms and Regulations Electronically to local FSA Offices