



United States
Department of
Agriculture



Farm
Service
Agency

FSA Committee: Pamela Wilson, Edward Self, and Clayton Carothers

Jolene Alexander, CED

COC meetings: second Thursday

Phone (913)795-2940 Fax (913)795-2049

December 2007

Office Hours 8-4:30

Office Staff: Diana Otto, Jacque Nation, Melanie Sodergren, and Annie Wallace

CROP DISASTER PROGRAM (CDP) SIGNUP

We are accepting disaster applications for 2005, 2006, and 2007 crops (planted no later than 2-28-07) suffering a loss of 35% or more. Uninsured crops are not eligible under this program. There is currently no deadline to sign up, and payment dates have not been announced. Please call ahead for an appointment to sign up.

LIVESTOCK COMPENSATION PROGRAM (LCP)

Applications are also being accepted for livestock producers who suffered grazing losses and/or increased feed costs because of drought conditions in 2005 or 2006. Eligible livestock must have been owned on January 1 of the calendar year of the loss, and still be on hand during the grazing season. There is currently no deadline to sign up, and payment dates have not been announced. Please call ahead for an appointment to sign up.

WHEAT ACREAGE REPORTING DEADLINE MAY 31, 2008

Acres reports for wheat, barley, and oats are not due until May 31, 2008. If you need your acres reported earlier for crop insurance purposes, let us know and we will work you in. Producers must report acreages to maintain eligibility for Price Support Programs, Noninsured Crop Assistance Program (NAP), and Conservation Reserve Program (CRP). Please call for an appointment to certify your acres so we can have your folders pulled for you.

FARM RECORD CHANGES

If you have bought, sold or are renting different land, make sure you report the changes to the office as soon as possible so farm records can be updated. Failure to maintain accurate records with FSA on all land you have an interest in can lead to possible program ineligibility and/or payment reductions.

FARM STORAGE FACILITY LOANS

Seven-year Farm Storage Facility Loans are available to purchase and install eligible storage facilities, to permanently affix drying or handling equipment, safety equipment or to remodel existing facilities. Real estate liens are required for loans that exceed \$50,000. Loans are secured with a promissory note and security agreement. The maximum amount that may be borrowed is 85% of the net cost, up to \$100,000 for each borrower. A 15% down payment is also required. The interest rate for loans approved in December, 2007 is 4.375%.



FARM LOAN PROGRAM NEWS

The FSA-Farm Loan Program Office located in Ottawa administers farm loan programs for Linn County producers. **Please contact their office at (785) 242-3527 ext 38 or 41 if you have any questions about the programs below or want to make an appointment.**

FARM LOANS – The Farm Service Agency makes both direct and guaranteed farm ownership and operating loans to family-size farmers and ranchers, involved in crop production, livestock, fruits, vegetables, nuts and other farm related products produced.

FSA is currently offering direct real estate loans with fixed interest rates ranging from 4.00% to 5.375% to purchase land, construct farm buildings and/or improve structures. Direct operating loans with a fixed interest rate of 4.75% can be used to finance machinery, equipment, livestock, feed, seed, plants, supplies, or refinance carryover operating expenses. Emergency loans at 3.75% are available for specific disaster designations in the area for producers having a qualifying loss of at least 30% in crop production or a physical loss to livestock, livestock products, real estate, or chattel property. An individual must be unable obtain commercial credit. This can be due to lack of downpayment, equity, inability to cash flow at commercial lenders rates and term, etc.

The guaranteed interest assistance program will allow FSA to pay 4.00% of an eligible customer's interest expense on guaranteed operating loans for a period of 5 years.

YOUTH LOANS – FSA makes loans of up to \$5,000 to rural youth to establish and operate income-producing projects of modest size in connection with their participation in 4-H clubs, FFA, and similar organizations. Each project must be part of an organized and supervised program of work. The project must be planned and operated with the help of the organization adviser, produce sufficient income to repay the loan, and provide the youth with practical business and educational experience.

IMPORTANT DATES

December 25 – Office Closed for Christmas Day

December 31 – Last Day to Sign Up for Quail Buffers

January 1 – Office Closed for New Year's Day

January 21 – Office Closed for Martin Luther King Jr's Birthday

January 31 – Last Day to File a Wool LDP Payment Request.

Crop and Livestock Disaster Programs – No Ending Date Announced Yet