

Output 08 - INTEREST
Presentation 2008 Session 02
FY 2008 Mid-Session Review

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Description	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>
	<u>ACT</u>	<u>ACT</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>	<u>EST</u>
INTEREST													
(THOUSANDS OF DOLLARS)													
IMPACT ON CCC NET REALIZED LOSSES													
INTEREST EXPENSE:													
TREASURY BORROWINGS:													
ON COMMODITIES AND	379,396	552,447	373,959	291,677	270,272	265,940	259,428	256,582	262,847	270,464	279,626	295,717	305,746
PROGRAMS													
SUBTOTAL INTEREST	379,396	552,447	373,959	291,677	270,272	265,940	259,428	256,582	262,847	270,464	279,626	295,717	305,746
EXPENSE, TREASURY													
CAPITAL STOCK	3,750	4,250	4,875	4,875	5,000	5,000	5,125	5,125	5,125	5,125	5,125	5,125	5,125
TOTAL INTEREST	383,146	556,697	378,834	296,552	275,272	270,940	264,553	261,707	267,972	275,589	284,751	300,842	310,871
EXPENSE, TREASURY													
OTHER INTEREST EXPENSE	6,826	4,675	4,800	4,700	4,900	4,600	4,700	5,000	4,900	4,950	4,850	4,800	4,750
TOTAL INT EXPENSE,	389,972	561,372	383,634	301,252	280,172	275,540	269,253	266,707	272,872	280,539	289,601	305,642	315,621
TREASURY/OTHER													
INTEREST INCOME (INCLUDES ACCRUALS):													
ON COMMODITY LOANS	69,733	96,990	165,826	151,040	153,234	153,516	166,334	173,658	176,407	178,488	180,815	182,352	184,899
ON EXPORT CREDIT SALES	22,526	1,815	1,660	1,440	1,239	1,055	890	704	280	280	133	26	0
OTHER INCOME	6,423	6,152	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL (EXCLUDING	98,682	104,957	167,486	152,480	154,473	154,571	167,224	174,362	176,687	178,768	180,948	182,378	184,899
LOSS PROVISION)													
PROVISION FOR LOSS ON	-1,237	8,042	0	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME													
INTEREST INCOME,	97,445	112,999	167,486	152,480	154,473	154,571	167,224	174,362	176,687	178,768	180,948	182,378	184,899
TOTAL													
NET INTEREST EXPENSE	292,527	448,373	216,148	148,772	125,699	120,969	102,029	92,345	96,185	101,771	108,653	123,264	130,722
(LOSS/GAIN)													
IMPACT ON CCC NET EXPENDITURES													
INTEREST EXPENDITURES:													
TREASURY:													
COST OF BORROWINGS	379,396	552,447	373,959	291,677	270,272	265,940	259,428	256,582	262,847	270,464	279,626	295,717	305,746
DEFERRED INTEREST	323,048	426,674	215,743	169,414	157,559	154,954	151,418	149,986	153,453	157,765	162,861	171,882	177,494
PAYMENT													
NET INTEREST PAID ON	56,348	125,773	158,216	122,263	112,713	110,986	108,010	106,596	109,394	112,699	116,765	123,835	128,252
BORROWINGS													
PRIOR YEAR ACCRUAL	67,872	323,048	426,674	215,743	169,414	157,559	154,954	151,418	149,986	153,453	157,765	162,861	171,882
CAPITAL STOCK	7,625	4,250	4,875	4,875	5,000	5,000	5,125	5,125	5,125	5,125	5,125	5,125	5,125

Description	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017
	ACT	ACT	EST	EST	EST	EST	EST	EST	EST	EST	EST	EST	EST
TOTAL TREASURY	131,845	453,071	589,765	342,881	287,127	273,545	268,089	263,139	264,505	271,277	279,655	291,821	305,259
EXPENDITURES													
OTHER INTEREST	6,826	4,675	3,665	4,700	4,900	4,600	4,700	5,000	4,900	4,950	4,850	4,800	4,750
EXPENDITURES													
TOTAL INTEREST	138,671	457,746	593,430	347,581	292,027	278,145	272,789	268,139	269,405	276,227	284,505	296,621	310,009
EXPENDITURES													
INTEREST RECEIPTS:													
ON COMMODITY LOANS	53,378	83,628	165,826	151,040	153,234	153,516	166,334	173,658	176,407	178,488	180,815	182,352	184,899
ON EXPORT CREDIT SALES	14,584	1,908	1,660	1,440	1,239	1,055	890	704	498	280	133	26	0
OTHER RECEIPTS	-542	6,152	0	0	0	0	0	0	0	0	0	0	0
INTEREST RECEIPTS,	67,420	91,688	167,486	152,480	154,473	154,571	167,224	174,362	176,905	178,768	180,948	182,378	184,899
TOTAL													
NET INTEREST	71,251	366,058	425,944	195,101	137,554	123,574	105,565	93,777	92,500	97,459	103,557	114,243	125,110
EXPENDITURES													
SCHEDULE OF INTEREST RATES													
INTEREST RATES:													
BORROWINGS FROM	0.02625	0.04375	0.05	0.04875	0.04875	0.0475	0.04625	0.04625	0.04625	0.04625	0.04625	0.04625	0.04625
TREASURY													
COMMODITY LOAN	0.0375	0.05375	0.06	0.05875	0.05875	0.05625	0.05625	0.05625	0.05625	0.05625	0.05625	0.05625	0.05625
REPAYMENTS													
CAPITAL STOCK	0.0375	0.0425	0.04875	0.04875	0.05	0.05	0.05125	0.05125	0.05125	0.05125	0.05125	0.05125	0.05125