FSA Budget Division

Output 08 - INTEREST

PRELIMINARY: Session formulation is in progress

FY 2012 Mid-Session Review

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Description	FY2009 ACT	FY2010 ACT	FY2011 EST	FY2012 EST	FY2013 EST	FY2014 EST	FY2015 EST	FY2016 EST	FY2017 EST	FY2018 EST	FY2019 EST	FY2020 EST	FY2021 EST
IMPACT ON CCC NET REALIZED LOSSES													
INTEREST EXPENSE:													
TREASURY BORROWINGS:													
ON COMMODITIES AND PROGRAMS	18,253	3,043	3,661	22,042	85,491	174,518	240,003	225,769	241,569	242,957	245,735	242,702	240,946
SUBTOTAL INTEREST EXPENSE, TREASURY	18,253	3,043	3,661	22,042	85,491	174,518	240,003	225,769	241,569	242,957	245,735	242,702	240,946
CAPITAL STOCK	3,625	2,625	2,375	2,750	3,375	4,000	4,500	4,875	5,125	5,125	5,125	5,125	5,125
TOTAL INTEREST EXPENSE, TREASURY	21,878	5,668	6,036	24,792	88,866	178,518	244,503	230,644	246,694	248,082	250,860	247,827	246,071
OTHER INTEREST EXPENSE	1,119	2,910	3,000	2,500	2,400	2,600	2,700	2,750	2,800	2,650	2,800	2,900	3,000
TOTAL INT EXPENSE, TREASURY/OTHER	22,997	8,578	9,036	27,292	91,266	181,118	247,203	233,394	249,494	250,732	253,660	250,727	249,071
INTEREST INCOME (INCLUDES ACCRUALS):													
ON COMMODITY LOANS	35,251	35,870	16,358	23,516	49,640	79,121	95,938	101,745	107,775	109,363	114,540	115,733	116,489
ON EXPORT CREDIT SALES	2	0	0	0	0	0	0	0	0	0	0	0	0
OTHER INCOME	27,341	3,466	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL (EXCLUDING LOSS PROVISION)	62,594	39,336	16,358	23,516	49,640	79,121	95,938	101,745	107,775	109,363	114,540	115,733	116,489
PROVISION FOR LOSS ON INTEREST INCOME	3,109	-4,961	0	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME, TOTAL	65,703	34,375	16,358	23,516	49,640	79,121	95,938	101,745	107,775	109,363	114,540	115,733	116,489
NET INTEREST EXPENSE (LOSS/GAIN)	-42,706	-25,797	-7,322	3,776	41,626	101,997	151,265	131,649	141,719	141,369	139,120	134,994	132,582
IMPACT ON CCC NET EXPENDITURES													
INTEREST EXPENDITURES:													
TREASURY:													
COST OF BORROWINGS	18,253	3,043	3,661	22,042	85,491	174,518	240,003	225,769	241,569	242,957	245,735	242,702	240,946
DEFERRED INTEREST PAYMENT	2,613	-26	0	4,406	14,734	29,240	39,909	37,680	40,279	40,479	40,952	40,478	40,211
NET INTEREST PAID ON BORROWINGS	15,640	3,069	3,661	17,636	70,757	145,278	200,094	188,089	201,290	202,478	204,783	202,224	200,735
PRIOR YEAR ACCRUAL	11,349	2,613	-26	0	4,406	14,734	29,240	39,909	37,680	40,279	40,479	40,952	40,478
CAPITAL STOCK	3,625	2,625	2,375	2,750	3,375	4,000	4,500	4,875	5,125	5,125	5,125	5,125	5,125

Description	FY2009 ACT	FY2010 ACT	FY2011 EST	FY2012 EST	FY2013 EST	FY2014 EST	FY2015 EST	FY2016 EST	FY2017 EST	FY2018 EST	FY2019 EST	FY2020 EST	FY2021 EST
TOTAL TREASURY EXPENDITURES	30,614	8,307	6,010	20,386	78,538	164,012	233,834	232,873	244,095	247,882	250,387	248,301	246,338
OTHER INTEREST EXPENDITURES	1,119	2,910	3,000	2,500	2,400	2,600	2,700	2,750	2,800	2,650	2,800	2,900	3,000
TOTAL INTEREST EXPENDITURES	31,733	11,217	9,010	22,886	80,938	166,612	236,534	235,623	246,895	250,532	253,187	251,201	249,338
INTEREST RECEIPTS:													
ON COMMODITY LOANS	45,213	36,278	16,358	23,516	49,640	79,121	95,938	101,745	107,775	109,363	114,540	115,733	116,489
ON EXPORT CREDIT SALES	2	0	0	0	0	0	0	0	0	0	0	0	0
OTHER RECEIPTS	3,357	3,466	0	0	0	0	0	0	0	0	0	0	0
INTEREST RECEIPTS, TOTAL	48,572	39,744	16,358	23,516	49,640	79,121	95,938	101,745	107,775	109,363	114,540	115,733	116,489
NET INTEREST EXPENDITURES	-16,839	-28,527	-7,348	-630	31,298	87,491	140,596	133,878	139,120	141,169	138,647	135,468	132,849
SCHEDULE OF INTEREST RATES													
INTEREST RATES:													
BORROWINGS FROM TREASURY	0.00625	0.00375	0.0025	0.00375	0.01625	0.03125	0.04125	0.04375	0.04625	0.04625	0.04625	0.04625	0.04625
COMMODITY LOAN REPAYMENTS	0.01875	0.015	0.0125	0.015	0.0275	0.0425	0.05125	0.05375	0.05625	0.05625	0.05625	0.05625	0.05625
CAPITAL STOCK	0.03625	0.02625	0.02375	0.0275	0.03375	0.04	0.045	0.04875	0.05125	0.05125	0.05125	0.05125	0.05125