Exhibit 1

Annual Commodity Price Guide for 2014 Planning Season

The following commodity prices have been established for the State of Oklahoma for use in developing realistic annual farm operating budgets for both direct and guaranteed loan making and servicing decisions.

Final Direct and Counter-Cyclical Payments (DCP) will be issued October 2013. However, the current Farm Bill has not been extended, and it appears the DCP program has been eliminated from the proposed new Farm Bill. Therefore, DCPs will not be used in cash flow calculating for 2014, unless the Farm Bill is extended for another year.

The intent of this price list is to assure compliance with policy and regulations that relate to prudent loan making and servicing actions. These prices will be used in developing Farm Business Plans in accordance with FSA Handbook 3-FLP.

Prices for other commodities can be requested from the Farm Loan Programs Section.

Commodity	2013 Price
Wheat Per Bushel	\$ 6.75
Grain Sorghum Per Cwt	\$ 7.50
Canola Per Cwt	\$21.00
Cotton Per Pound	\$ 0.82
Peanuts Per Pound	\$ 0.325
Soybeans Per Bushel	\$12.50
Corn Per Bushel	\$ 4.75
Barley Per Bushel	\$ 5.25
Oats Per Bushel	\$ 3.25
Alfalfa Per Ton	\$150.00
Other Hay Per Ton	\$ 80.00
Watermelons Per Cwt	\$15.00
Cantaloupe Per Cwt	\$25.00
Milk Per Cwt	\$16.00
Manufactured or Surplus Milk	\$13.00
Sod (500 sq ft pallet)	\$75.00
Pecans Per Pound, Improved	\$ 1.40
Pecans Per Pound, Native	\$.90
Goats- Kid- Per Cwt (60 lbs & under)	\$ 1.30
Goats Per Cwt	\$ 1.10

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<u>Commodity</u>	2014 Price
Cull Nannies Per Head	\$75.00
Cull Billies Per Head	\$100.00
Beef Cows Per Head	\$900.00
Cull Cows Per Pound	\$ 0.75
Cull Bulls Per Pound	\$ 0.95
Steer Calves Per Pound (400 lbs & under)	\$ 1.75
Heifer Calves Per Pound (400 lbs & under)	\$ 1.65
Feeder Steers Per Pound (401 lbs- 600 lbs)	\$ 1.55
Feeder Heifers Per Pound (401 lbs- 600 lbs)	\$ 1.45
Feeder Steers Per Pound (601 lbs - 800 lbs)	\$ 1.45
Feeder Heifers Per Pound (601 lbs – 800 lbs)	\$ 1.35
Fat Steers Per Pound (801 lbs & up)	\$ 1.26
Fat Heifers Per Pound (801 lbs & up)	\$ 1.18
Dairy Calves (1-5 Days Old) Per Head	\$125.00
Hogs Per Pound	\$ 0.60
Feeder Pigs (40-50 lbs) Per Head	\$50.00
Lambs Per Pound	\$ 1.00

Note: For crops not listed, use annual contract price or contact the State Office for assistance.

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