



“SCOOP”

ARKANSAS FARM SERVICE AGENCY - - STATE OFFICE

February 2008

2008 Crop Year Wool, Mohair, and Unshorn Pelt Marketing Assistance Loan and LDP Policy

The Consolidated Appropriations Act of 2008 was signed by President Bush on December 26, 2007. The Act authorizes marketing assistance loans and LDP programs for the 2008 crops of graded and ungraded wool, mohair, and unshorn pelts through March 15, 2008.

County FSA Offices are authorized to accept and process 2008 crop wool, mohair, and unshorn pelts marketing assistance loans and LDP requests through March 15, 2008. The loan rates will remain unchanged from the 2007 crop loan rates.

Contact your local FSA office for additional information.

Removing CCC Loan Collateral

Producers, if you have grain under a Commodity Credit Corporation loan it cannot be removed without prior authorization or repayment. Unauthorized removal, which includes removal for cleaning for seed or planting, is a violation and is subject to monetary and administrative penalties.

Your loans are subject to spot check. Determined shortages must be repaid with principal plus interest, and additional monetary penalties plus loss of future loan eligibility may apply. Producers planning to remove or clean CCC loan grain should contact the county office staff for additional information.

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Soldiers' and Sailors' Civil Relief Act of 1940

Relief from foreclosure, sale, or seizure of property for nonpayment of a loan obligation, during the period of active military service or within 3 months thereafter, is offered to Marketing Assistance Loan borrowers who are on active duty anywhere in the world and are active duty members of the U.S. Army, U.S. Navy, U.S. Marine Corps, U.S. Air Force, or U.S. Coast Guard. Also, Treasury and internal administrative offsets will be discontinued once a producer is ordered to report for induction or military service. Contact your local FSA Office for more information.

Final Loan Availability Dates

Final 2007 Crop Loan and LDP Availability for Wheat, Barley, Oats, Honey, Canola, Crambe, Flaxseed, Rapeseed, and Sesame Seed	March 31, 2008
Final 2007 Crop Loan and LDP Availability for Upland Cotton, Rice, Corn, Dry Peas, Grain Sorghum, Lentils, Mustard Seed, Safflower Seed, Small Chickpeas, Soybeans, and Sunflower Seed	May 31, 2008

Eligibility Dates Extended for 2007 2005 – 2007 Crop Disaster Assistance Program (CDP)

On December 26, 2007, President Bush signed into law the Department of State, Foreign Operations and Related Programs Appropriations Act, 2008 (2008 Act). The 2008 Act amended the February 28, 2007, date and allows for all crops planted or prevented from being planted for the 2007 crop year to be included for loss purposes under CDP. However, this change does not make 2008 crops planted in 2007 eligible. Any producers that may be eligible for the 2005-2007 CDP Program including those eligible because of the extended dates should report to their respective FSA County Office to schedule an appointment for signup. Below are some of the program provisions:

- Producers may apply for all three years 2005, 2006, 2007, but will only receive benefits equal to the payment for the year with the greatest loss.
- FSA computers will assist with the calculation of the largest year
- Producers must have suffered quantity losses in excess of 35 percent to be eligible
- The payment rate is set at 42 percent of the established price

**Eligibility Dates Extended for 2007
2005 – 2007 Crop Disaster Assistance Program (CDP), cont.**

- Only producers who obtained crop insurance coverage or coverage under the Non-insured Crop Disaster Assistance Program (NAP) for the year of loss will be eligible for CDP benefits
- Multiple crops may be covered, provided the loss is in the same year.
- Quality Losses are also covered under the program, but sign-up dates and provisions are still pending from the National Office
- Signup deadlines for either quantity losses or quality losses have not been announced.

Program Deadlines

Noninsured Crop Disaster Assistance Program (NAP) Application Closing Date	
Beans, Cantaloupes, Corn (for grain or forage), Sweet Corn, Cotton, Cucumbers, Eggplant, Grain Sorghum, (for grain), Sorghum (for forage), Millet, Lettuce, Okra, Peanuts, Peas (All varieties), Peppers, Pumpkin, Rice, Soybeans, Squash, Strawberries, Sunflowers, Sweet Potatoes, Watermelons and Tomatoes.	February 28, 2008