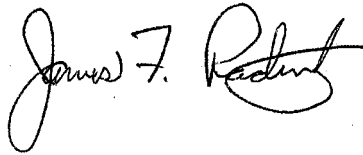


**For:** State Offices

**PLCE – Agricultural Credit Insurance Fund (ACIF) Program Account**

**Approved by:** Acting Deputy Administrator, Farm Loan Programs



**1 PLCE – ACIF Program Account**

**A Background**

FLP uses PLCE funding to pay for expenses that are not chargeable to a borrower or inventory property account. ACIF program account funds are appropriated to the Agency annually to meet costs associated with the processing of new loans or maintenance of existing accounts. One of these costs is the use of program account funds to pay for real estate and chattel appraisals relating to direct loan making or servicing actions.

Each State is allocated a portion of program account funds at the beginning of the FY. The National Office keeps a small reserve of these program account funds. To ensure that there is sufficient funding for the remainder of the FY, reserve program account funds for real estate and chattel appraisals shall be restricted.

**B Purpose**

This notice announces a general restriction for using reserve program account funds for real estate and chattel appraisals during the remainder of the FY. State officials are cautioned to prioritize use of their individual State allocations for appraisals, whenever practicable. Requests for reserve funds for uses other than appraisals will only be considered on an extreme hardship basis.

**C Contact**

Direct any questions about this notice to LMD at 202-720-3889.

<b>Disposal Date</b>	<b>Distribution</b>
October 1, 2015	State Offices