

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice FLP-734

1-FLP

For: State Offices

Lifting FY 2016 Farm Loan Allocation Targets

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Portions of each State's FY 2016 direct and guaranteed FO allocation was targeted for beginning farmers to comply with the provisions of the Consolidated Farm and Rural Development Act.

B Purpose

This notice provides information on changes in targeting requirements of FO loan funds occurring during the FY and requesting movement of loan funds between categories.

C Contact

Address questions to Jerry Moseman, LMD, at jerry.moseman@wdc.usda.gov.

Disposal Date	Distribution
October 1, 2016	State Offices

2 FLP Funds

A Targeting No Longer Required

Effective April 1, 2016, the required targeting of funds for beginning farmers under the guaranteed farm ownership loan program is no longer in effect.

Note: Unobligated funds that were targeted for exclusive use by beginning farmers in this program may be used by any eligible applicant.

B Direct FO Changes

Effective April 1, 2016, the direct FO loan allocation is affected as follows:

- unobligated beginning farmer down payment/participation loan funds become available for any beginning farmer loan purpose
- loan funds lose their “downpayment/participation” identity, but retain their “beginning farmer” status.

3 State Office Responsibilities

A Transferring Loan Funds

Effective April 1, 2016, movement of loan funds between the various affected loan categories can be accomplished on a request basis by e-mailing:

- Ann Smith, LMD, at ann.smith@wdc.usda.gov
- Jerry Moseman, LMD, at jerry.moseman@wdc.usda.gov
- Joseph Marcoccia, LMD, at joseph.marcoccia@wdc.usda.gov
- Norman Cummins, LMD, at norman.cummins@wdc.usda.gov.