

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice FSFL-118

For: State and County Offices

Approving FSFL's in FBP and DLS

Approved by: Deputy Administrator, Farm Programs



1 Approving FSFL's

A Background

FSFL policy requires that an approved credit decision be completed in FBP before FSFL can be approved in DLS.

The FBP credit action decision of “approved” or “disapproved” **must** be updated on the **same day** as the COC/STC meeting to ensure that the producer receives the correct FSFL interest rate.

When the FBP credit action decision is **not** updated on the same day, FSFL cannot be correctly approved in DLS. The National Office has received many requests to correct the COC/STC approval date in DLS because of monthly FSFL interest rate changes. In most cases, FSFL approval is delayed and a help desk remedy ticket is required.

Note: 2-FSFL, Part 4 and 1-FLP, Exhibit 15 provide additional guidance for FBP and DLS FSFL approvals.

B Purpose

This notice informs State and County Offices of required actions on the day of the COC/STC meeting.

C Contact

If there are any questions about this notice or specific situations that require additional assistance, contact Toni Williams at either of the following:

- e-mail to **toni.williams@wdc.usda.gov**
- telephone at 202-720-2270.

Disposal Date

February 1, 2016
6-30-15

Distribution

State Offices; State Offices relay to County Offices

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1 Approving FSFL's (Continued)

D Action

County Offices **must** ensure that on the day of the COC/STC meeting an FSA employee with loan approval authority:

- is made aware of the scheduled COC/STC meeting
- is available on the day of the COC/STC meeting to update FBP
- updates the credit decision to “approved” or “disapproved”.

Note: If the initial FSA employee with loan approval authority who entered the FBP credit presentation and/or decision is **not** available, another FSA employee with loan approval authority is authorized to update the credit decision status.