

For: State and County Offices

FY 2017 Farm Storage Facility Loan (FSFL) Authorized Activities

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A Background

Notice FSFL-140 issued on October 7, 2016, provided notification that limited FSFL activities were available.

At this time, FY 2017 FSFL funding is now available and all FSFL activities are authorized.

B Purpose

This notice informs State and County Offices that:

- FY 2017 FSFL apportionment has been approved
- FY 2017 FSFL's can now be approved according to paragraph 2.

C Contact

If there are any questions about this notice, contact Toni Williams, PSD by either of the following:

- e-mail at FSFLpolicy@wdc.usda.gov
- telephone at 202-720-2270.

Disposal Date	Distribution
March 1, 2017	State Offices; State Offices relay to County Offices

Notice FSFL-141

2 Action

A County Office Action

For all FSFL's on which they are the approval authority, COC's shall:

- begin reviewing and approving all pending FY 2017 FSFL CCC-185's according to 1-FSFL and Notice FSFL-138
- forward to STC for approval, all FSFL's which require STC approval
- notify applicants of loan approval and approval interest rate **only** after the obligation in DLS has been returned to the County Office
- be aware that FSFL's **approved** between October 1, 2016, and September 30, 2017, are FY 2017 loans, even though CCC-185 may have been submitted during FY 2016.

Notes: Credit reports may be requested through Data Facts, Inc.

Lien searches and UCC filings may resume.

B State Office Action

State Offices shall ensure that STC's, COC's and County Offices are aware of the following:

- that FY 2017 FSFL funding is now available
- FY 2017 FSFL's may now be approved in the prescribed manner according to this notice and 1-FSFL and Notice FSFL-138.