

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice LP-2197

For: State and County Offices, Peanut CMA's, and DMA's

2014 Crop Peanut Warehouse and Peanut Inspection Rates

Approved by: Deputy Administrator, Farm Programs



1 2014 Crop Peanut Warehouse Rates

A Background

The Agricultural Act of 2014 (2014 Act), Section 1201 (e)(4)(A) authorizes the Secretary to use CCC funds to pay handling, and other associated costs (other than storage costs) to ensure proper storage of 2014 through 2018 crop year peanuts pledged as security for CCC MAL. This handling amount will be added to the loan disbursement at loan making. The handling charges will include the State-specific grading and inspection fees for peanuts.

Accordingly, the 2014 Act, Section 1201 (e)(4)(B)(i) requires the repayment of handling and associated cost when MAL is redeemed. For peanuts forfeited to CCC, the Secretary is authorized in Section 1201 (e)(4)(B)(ii) to pay storage, handling, and other associated costs for all peanuts pledged as collateral that are forfeited for the 2014 through 2018 crop years.

CCC will pay receiving and load-out charges if CCC deems it necessary to load-out CCC loan collateral on peanuts forfeited to CCC.

B Purpose

This notice informs State and County Offices of the following:

- approved monthly storage rates and load-in and load-out charges
- receiving and load-out charges, when applicable, on peanuts forfeited to CCC.

Disposal Date	Distribution
March 1, 2015	State Offices; State Offices relay to County Offices, Peanut CMA's, and DMA's

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2 Warehouse Charges

A Monthly Warehouse Charges

The monthly storage rates and load-in and load-out charges are on a per ton basis. The rates are provided in the following table.

State	Load-In Charges	Storage Rate	Load-Out Charges
Alabama	\$37.20	\$2.71 per ton/month (daily storage rate is \$0.089)	\$8 per ton
Arkansas	\$37.50		
Florida	\$35.70		
Georgia	\$35.20		
Mississippi	\$37.50		
New Mexico	\$36.00		
North Carolina	\$36.25		
Oklahoma	\$38.10		
South Carolina	\$37.50		
Texas	\$37.10		
Virginia	\$37.95		

The load-in charges include \$30 plus the initial grading and inspection fee as determined by the physical location of the buying point where the official farmer's stock inspection was conducted. Since the load-in charges in the table include the cost for grading the peanuts, the cost of this service is the warehouse operator's responsibility and must be paid to AMS, Federal-State Inspection Service.

B Approved Warehouse Rates and Charges in APSS

Instructions for entering the approved 2014 rates in APSS will be issued in a future PS notice.