

**UNITED STATES DEPARTMENT OF AGRICULTURE**

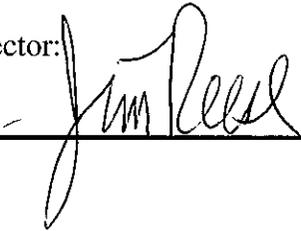
Farm Service Agency  
100 USDA, Suite 102  
Stillwater, OK 74074

**For:** County Offices

**Administrator's Physical Loss Notification**

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**Approved by:** State Executive Director:



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**1 Overview**

**A Background**

An Administrator's Physical Loss Notification was announced for several counties in Arkansas effective June 23, 2003, due to damages and losses caused by excessive rain, flash flooding, hail, and tornadoes that occurred from May 1, 2003, through May 31, 2003.

Pursuant to section 321(a) of the Consolidated Farm and Rural Development Act, Adair and Delaware counties in Oklahoma were named as contiguous counties where eligible family farmers may qualify for FSA EM **physical loss** loan assistance.

**B Application Deadline**

EM loan applications will be received through February 23, 2004, for physical losses.

**C Comparison With Previous OK Instructions**

This OK Notice supplements OK Instruction 1945-A, and OK Instruction 1924-B, Exhibit D.

**2 Action**

**A Determining Security Values**

For the purpose of determining loan security values for loan applications, the beginning date of the incidence period is May 1, 2003.

<b>Disposal Date</b>	<b>Distribution</b>
March 1, 2004	Farm Loan Teams, County Offices, DDs, CORs

## **OK Notice FLP-420**

### **B District Director Responsibility**

The District Director will closely monitor compliance to meet the requirements of Section 1945.20(a)(3) of FmHA Instruction 1945-A.

### **C Public Announcements**

Special emphasis will be placed on informing the farm community through public announcements and arranging and conducting meetings with local agricultural lenders and leaders.

## **3 Filing Instructions**

### **A FLP Series**

This notice will be filed in chronological order with FLP series notices, and a copy of this notice will be filed preceding FmHA Instruction 1945-A and FmHA Instruction 1924-B.

### **B Operation Filing**

A file will be established in the Farm Loan Office's operational file for each disaster designation. The file will contain a copy of this notice and documentation to support compliance with the requirements of Section 1945.20(1)(3). This file will be labeled, "Administrator's Physical Loss Notification N750," filed, maintained, and disposed of in accordance with Handbook 25-AS, exhibit 40.5.

## **4 Contact Point**

### **A Inquiries**

If there are questions concerning this notice, contact Phil Estes, Farm Loan Programs Director, at (405) 742-1050.