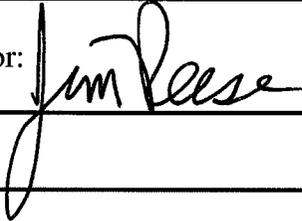


UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
100 USDA, Suite 102
Stillwater, OK 74074

For: County Offices

Administrator's Physical Loss Notification

Approved by: State Executive Director:



1 Overview

A Background

An Administrator's Physical Loss Notification was announced for Bryan County in Oklahoma effective June 26, 2002, due to damages and losses caused by excessive rainfall and flooding that occurred from March 18 through April 8, 2002.

In addition to Bryan County, four other Oklahoma counties are named as contiguous counties. Those counties are:

Atoka Johnson Choctaw Marshall

Pursuant to section 321 (a) of the Consolidated Farm and Rural Development Act, producers in the counties listed above may apply for Farm Service Agency emergency physical loss loans. This approval is limited to applicants who suffered **severe physical losses only**, in accordance with provisions of FmHA Instruction 1945-A, section 1945.20 (c).

B Application Deadline

EM loan applications will be received through February 26, 2003, for physical losses.

C Comparison With Previous OK Instructions

This OK Notice supplements OK Instruction 1945-A, and OK Instruction 1924-B, Exhibit D.

2 Action

A Determining Security Values

For the purpose of determining loan security values for loan applications, the beginning date of the incidence period is March 18, 2002.

Disposal March 1, 2003	Distribution Farm Loan Teams, County Offices, DDs, CORs
--------------------------------------	---

OK Notice FLP-354

B
District Director Responsibility The District Director will closely monitor compliance to meet the requirements of Section 1945.20(a)(3) of FmHA Instruction 1945-A.

C
Public Announcements Special emphasis will be placed on informing the farm community through public announcements and arranging and conducting meetings with local agricultural lenders and leaders.

3 Filing Instructions

A
FLP Series This notice will be filed in chronological order with FLP series notices, and a copy of this notice will be filed preceding FmHA Instruction 1945-A and FmHA Instruction 1924-B.

B
Operation Filing A file will be established in the Farm Loan Office's operational file for each disaster designation. The file will contain a copy of this notice and documentation to support compliance with the requirements of Section 1945.20(1)(3). This file will be labeled, "Administrator's Physical Loss Notification," filed, maintained, and disposed of in accordance with Handbook 25-AS, exhibit 40.5.

4 Contact Point

A
Inquiries If there are questions concerning this notice, contact Phil Estes, Farm Loan Programs Director, at (405) 742-1050.
