UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
100 USDA, Suite 102
Stillwater, Oklahoma 74074-2653

OK Notice FLP-446

For: County Offices

2-FLP

Guaranteed Loan Collateral
Stocker/Feeder Livestock

Approved by: State Executive Director

1 Overview

A Background

This notice replaces OK Notice FLP-393 issued February 19, 2003.

Problems have been incurred in identifying the collateral for guaranteed and non-guaranteed loans in Oklahoma.

B Purpose

Due to these problems, a policy has been established in Oklahoma regarding joint financing of stocker/feeder livestock. This policy will relate to guaranteed FSA loans.

The purchase or refinancing of stocker/feeder livestock will be limited to either a guaranteed loan or a non-guaranteed loan, but not both. Any exceptions to this policy must have prior State Office approval.

C Contact

Direct any questions concerning this notice to Patty Wanger at (405) 742-1052 in the Oklahoma State Office.

D Filing Instructions

This notice should be filed with the FLP series Notices.

Disposal Date	Distribution
October 1, 2004	Farm Loan ProgramTeams, County Offices, DD's, COR's