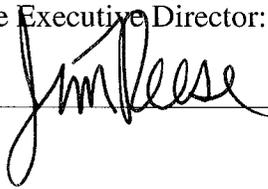


UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
100 USDA, Suite 102
Stillwater, OK 74074

For: County Offices

Presidential Major Disaster Declaration M1516

Approved by: State Executive Director:



1 Overview

A Background

On May 7, 2004, President Bush declared a Major disaster in Arkansas based on damages and losses caused by severe storms, flooding, and landslides that occurred on April 19, 2004, and continuing. The Major disaster declaration number is M1516.

In addition, Adair County was named as a contiguous disaster area. Eligible family farmers may qualify for FSA EM loan assistance in the designated counties, pursuant to section 321(a) of the Consolidated Farm and Rural Development Act.

B Application Deadline

EM loan applications will be received through January 7, 2005, for physical and production losses in the affected counties.

C Comparison With Previous OK Instructions

This OK Notice supplements OK Instruction 1945-A, and OK Instruction 1924-B, Exhibit D.

Disposal	Distribution
February 1, 2005	Farm Loan Teams, County Offices, DDs, CORs

OK Notice FLP-469

2 Action

A Determining Security Values

For the purpose of determining loan security values for loan applications, the beginning date of the incidence period is April 19, 2004.

B District Director Responsibility

The District Director will closely monitor compliance to meet the requirements of Section 1945.20(a)(3) of FmHA Instruction 1945-A.

C Public Announcements

Special emphasis will be placed on informing the farm community through public announcements and arranging and conducting meetings with local agricultural lenders and leaders.

3 Filing Instructions

A FLP Series

This notice will be filed in chronological order with FLP series notices, and a copy of this notice will be filed preceding FmHA Instruction 1945-A and FmHA Instruction 1924-B.

B Operation Filing

A file will be established in the Farm Loan Office's operational file for each disaster designation. The file will contain a copy of this notice and documentation to support compliance with the requirements of Section 1945.20(1)(3). This file will be labeled, "Presidential Major Disaster Declaration M1516," filed, maintained, and disposed of in accordance with Handbook 25-AS, exhibit 40.5.

4 Contact Point

A Inquiries

If there are questions concerning this notice, contact Phil Estes, Chief, Farm Loan Programs, at (405) 742-1050.