

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency

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Washington, DC 20013-2415

Notice FC-23

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Forms & Directives Section

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For: State Offices and Ag Credit Teams

FY 1996 Farm Credit Loan Allocations

Date

Approved by: Deputy Administrator, Farm Credit Programs

SauAnne Kling

1 Overview

A Background

Portions of the FY 1996 farm credit allocations are targeted for beginning farmers. The targeting of loan funds was accomplished to comply with provisions of the "beginning farmer" legislation.

B Purpose

This notice provides:

- changes in targeting requirement which occur during the FY
- guidance in movement of loan funds between categories.

2 Farm Credit Loan Program Funds

A Targeting No Longer Required

Effective April 1, 1996, the required targeting of funds for beginning farmers under the following loan programs is no longer in effect:

- direct operating
- guaranteed operating with interest assistance
- guaranteed farm ownership.

Note: Unobligated funds that were targeted for exclusive use by beginning farmers in these programs may be used by any eligible applicant.

<p>Disposal Date</p> <p>October 1, 1996</p>	<p>Distribution</p> <p>State Offices; State Offices relay to Ag Credit Teams</p>
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