UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
Washington, DC 20013

Notice FC-195

1951-A

For: State and County Offices

Processing 8M Transaction for Limited Resource Reviews

Approved by: Deputy Administrator, Farm Loan Programs

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1 Overview

A Background

Report Code 660, Past Due Limited Resource Reviews, may not represent the true number of past due reviews. Many of the borrowers listed are in bankruptcy, foreclosure, or have an active deferral, which would not require a review of the financial operation.

B Purpose

This notice provides guidance to County Offices for removing flagged borrowers from Report Code 660 for the report to accurately reflect the true number of past due reviews.

C Contact

For processing ADPS transactions, State and County Offices may contact the State Finance Office technician.

Disposal Date	Distribution
July 1, 1999	State Offices; State Offices relay to County Offices

2 Action

A Limited Resource Reviews on Flagged Accounts

Because flagged accounts may appear on Report Code 660, servicing officials may take the following steps to remove them from the report:

- determine whether the account is flagged properly and take the necessary steps to correct if applicable
- indicate in the margin of Report Code 660, the applicable flag on the account
- process an 8M transaction.

B SED Responsibilities

As part of cross-training, SED's shall direct program assistants to:

- learn how to enter ADPS transactions
- participate in entering ADPS transactions.