



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN 1049 (1940)

July 12, 1984

SUBJECT: Insured and Guaranteed Operating (OL) Loan Funds - FY 1984

TO: State Directors and Assistant Administrator Accounting and
Director, Finance Office

An additional \$100 million for guaranteed operating loans and \$150 million for insured operating loans have been made available. Guaranteed Business and Industry loan obligational authority totaling \$100 million was transferred to the guaranteed OL program. Section 502 Housing insured loan funds totaling \$150 million were transferred to the insured OL program.

Of the additional \$100 million in guaranteed authority, \$75 million will be in a pool. The remaining \$25 million is being held in the National Office Reserve. State Directors may submit obligating documents to the Finance Office as loans are approved until further notice.

The additional \$150 million insured authority will be maintained as a pool under National Office control. When the present state allocations are exhausted, State Directors may request additional funds when loans are ready for approval. Requests may be by electronic mail or telephone to the Farm Real Estate and Production Division, 447-4572.

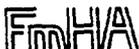
Nationally, at least 20 percent of the insured funds must be reserved for limited resource loans.

CHARLES W. SHUMAN
Administrator

Sent by electronic mail July 12, 1984 at 5:23 pm. by ^{DASD/IMP} to the State Directors and the Finance office. No further distribution required. State Directors will appropriately inform their staff.

EXPIRATION DATE: September 30, 1984

FILING INSTRUCTIONS: Preceding
FmHA Instructions 1940-I



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