

For: State and County Offices

**FY 1996 Direct Farm Ownership Loan Funds**

Approved by: Deputy Administrator, Farm Credit Programs

*Suzanne Kling*

**1 Overview**

**A  
Background**

Portions of each State's FY 1996 allocation of Direct Farm Ownership loan funds will be pooled. This pooling action is being accomplished to ensure that all available loan funds are used before the end of the FY.

**B  
Purpose**

This notice provides:

- date on which pooling action will be accomplished
- information on disposition of pooled loan funds.

**2 Pooling of Direct Farm Ownership Loan Funds**

**A  
Unobligated  
Allocations**

Effective COB April 23, 1996, unobligated allocations of non-beginning farmer loan funds, which are not targeted for socially disadvantaged applicants, will be pooled.

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**Disposal Date**

February 1, 1997

**Distribution**

State Offices; State Offices relay to County Offices

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### 2 Pooling of Direct Farm Ownership Loan Funds (Continued)

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#### **B** **Requesting** **Funds**

All pooled loan funds will be held in the National Reserve for hardship cases only. Requests for reserve funds require:

- name of applicant
- amount of loan
- nature of the hardship
- date of initial application.

Requests for hardship funds, which were submitted before issuance of this notice, do **not** need to be resubmitted. Full consideration will be given to requests that are currently being held by the National Office.

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#### **C** **Contact**

Direct questions regarding this notice to Jerry Moseman, LMD, through the Area Office.

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