

For: State and County Offices

**September 1997 Interest Rate Changes for  
 Agricultural Credit Insurance Fund (ACIF) Program**

Approved by: Acting Administrator



**1 Announcing Interest Rate Changes**

**A  
 Interest Rates  
 Reviewed  
 Monthly**

The interest rates in the following table are effective September 1, 1997.  
 The "N/C" under the September Rate column indicates no change.

Loan Type	August Rate	September Rate
<b>All Loan Types</b>		
Treasury Judgement Rate	5.65 %	5.56 %
<b>ACIF Program Loans</b>		
90-Day Treasury Bill	5.125 %	N/C
Farm Operating - Direct	7.00 %	N/C
Farm Ownership - Direct	7.50 %	N/C
Credit Sales: Farm Ownership - Direct	7.50 %	N/C
Soil and Water - Direct	7.50 %	N/C
Recreation - Individual - Direct	7.50 %	N/C
Association Loans - Regular:		
• Grazing	7.50 %	N/C
• Irrigation and Drainage	7.50 %	N/C
Farmer Program - Homestead Protection	7.50 %	N/C

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<b>Disposal Date</b>  October 1, 1997	<b>Distribution</b>  State Offices; State Offices relay to County Offices
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1 Announcing Interest Rate Changes (Continued)

A  
Interest Rates  
Reviewed  
Monthly  
(Continued)

Loan Type	August Rate	September Rate
<b>ACIF Program Loans (Continued)</b>		
Softwood Timber Loans	7.50 %	N/C
Economic Emergency - Operating	7.00 %	N/C
Economic Emergency - Real Estate	7.50 %	N/C
Emergency - Major Adjustment:		
• Subtitle A Purpose (Excess of Loss)	10.25 %	N/C
• Subtitle B Purpose (Excess of Loss)	8.75 %	N/C
Emergency - Annual Production	8.75 %	N/C
<b>ACIF Nonprogram Loans - Credit Sales</b>		
Farm Program - Chattel Property	8.75 %	N/C
Farm Program - Real Property	10.25 %	N/C
<b>RHIF (Funded Direct Farm Ownership) Loans</b>		
Housing Program 502 for low or moderate income	7.25 %	N/C

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Notice BU-514

1 Announcing Interest Rate Changes (Continued)

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**B**  
**Other Interest**  
**Rates**

These interest rates seldom change, but for convenience are published monthly.

Loan Type	Current Rate	Date Set
<b>ACIF Program Loans</b>		
Farm Operating - Direct, Limited Resource	5.00 %	12/01/90
Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct, Joint Financing	5.00 %	03/24/97
Credit Sales: Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	4.00 %	04/01/86
Soil and Water - Direct, Limited Resource	5.00 %	07/01/92
Indian Land Acquisition	5.00 %	02/01/91
Emergency - Amount of Actual Loss	3.75 %	01/25/94

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**C**  
**Notifying**  
**Personnel**

SED's, County supervisors, and Ag Credit Directors shall notify all personnel of these rates upon receipt.

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