

Replaced by 2182-11-30-90



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250 FmHA AN NO. 2182 (1965)

November 30, 1990

SUBJECT: Information to be Provided to the Internal Revenue Service (IRS) on Rural Rental Housing (RRH) Transfers, Voluntary Conveyances, Foreclosures, and 100 Percent Membership Changes

TO: State Directors and District Directors, FmHA

PURPOSE/INTENDED OUTCOME: This Administrative Notice (AN) is being issued to remind the FmHA staff responsible for administration of the Multiple Family Housing (MFH) program of the provisions of paragraph 1965.92 of FmHA Instruction 1965-B. Those provisions call for the completion of Exhibit D to FmHA Instruction 1965-B when MFH property is transferred, conveyed, foreclosed upon, or has a 100 percent membership change. The purpose is to assemble information regarding title transfer to transmit to the Internal Revenue Service (IRS) for their use.

COMPARISON WITH PREVIOUS AN: This AN replaces FmHA AN No. 1997(1965), dated October 18, 1989, which expired October 31, 1990.

IMPLEMENTATION RESPONSIBILITIES: In order to comply with paragraph 1965.92, Exhibit D is to be completed for all transfers, voluntary conveyances, foreclosures, and 100 percent membership changes. Be certain that all items which are needed by the IRS are completed. For instance, while FmHA does not require an appraisal for same terms transfers, the IRS needs a value (if only estimated) current at the time of the transfer of assets. The Exhibits are to be completed by the District Office servicing the account and submitted to the State Office for transmission to the National Office, Attention: Multiple Family Housing Servicing and Property Management (MHSPM) Division. Any Exhibits completed for transactions closed during Fiscal Year 1990 should be transmitted to the National Office within 30 days of the date of this AN. Any Exhibits completed for subsequent transactions should be transmitted to the National Office within 30 days of the date of the transaction.

for 
LA VERNE AUSMAN
Administrator

EXPIRATION DATE: November 30, 1991

FILING INSTRUCTIONS:
Preceding FmHA
Instruction 1965-B



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