

News Release

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USDA REPORTS COMMODITY LOAN ACTIVITY AS OF JANUARY 20, 1998

WASHINGTON, January 27, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of January 20, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address Brenda_Chewning@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of January 20, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	192.7	967.0	20.2	11.3	28.5	1.5	
Acquired by	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo	1.5	3.2	0.2	0.1	0.2	0.0	
1997 Crop							
Put Under Loan	227.7	951.5	14.6	8.2	27.8	2.2	
Redeemed	33.8	35.5	1.4	0.8	4.8	0.2	
Acquired by	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo	193.9	916.0	13.2	7.4	23.0	2.0	
Tot 9-Mo	195.4	919.2	13.4	7.5	23.2	2.0	0.0

Item	Cotton					Sugar	
	Soybeans	Upland 1/	ELS	Rice	Honey	Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.7	3,330.8	39.6	68.9		1,167.7	669.9
Acquired by	0.0	6.0	0.0	0.0		0.0	0.0
9-Mo	0.2	2.6	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	233.5	2,774.3	25.3	65.4		544.9	317.3
Redeemed	13.9	410.1	7.1	8.9		86.8	10.8
Acquired by	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo	219.6	2,364.2	18.2	56.5		458.1	306.5
Tot 9-Mo	219.8	2,366.8	18.2	56.5	0.0	458.1	306.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,045	454	21	93	5		
Acquired by	7	0	0	0	0		
9-Mo	24	4	1	3	0		
1997 Crop							
Put Under Loan	2,626	206	50	310	2	19	
Redeemed	227	18	7	55	0	5	
Acquired by	0	0	0	0	0	0	
9-Mo	2,399	188	43	255	2	14	
Tot 9-Mo	2,423	192	44	258	2	14	0

1/Cotton loans are for 10 months rather than 9 months.