

News Release

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USDA REPORTS COMMODITY LOAN ACTIVITY AS OF JANUARY 27, 1998

WASHINGTON, February 3, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of January 27, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewing, (202) 720-8838, E-mail address Brenda_Chewing@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of January 27, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.1	967.7	20.2	11.3	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	1.1	2.5	0.2	0.1	0.1	0.0	
1997 Crop							
Put Under Loan	234.3	1,036.8	15.9	8.9	28.5	2.3	
Redeemed	37.1	56.7	2.1	1.2	5.2	0.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	197.2	980.1	13.8	7.7	23.3	2.0	
Tot 9-Mo Outstand	198.3	982.6	14.0	7.8	23.4	2.0	0.0

Item	Soybeans	Cotton			Rice	Honey	Sugar	
		Upland 1/	ELS				Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds		
1996 Crop								
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9	
Redeemed	195.8	3,331.0	39.6	68.9		1,167.7	669.9	
Acquired by CCC	0.0	6.0	0.0	0.0		0.0	0.0	
9-Mo Outstanding	0.1	2.4	0.0	0.0		0.0	0.0	
1997 Crop								
Put Under Loan	248.3	2,948.8	26.8	66.1		582.3	318.5	
Redeemed	19.4	520.3	8.5	10.5		88.3	10.8	
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0	
9-Mo Outstanding	228.9	2,428.5	18.3	55.6		494.0	307.7	
Tot 9-Mo Outstand	229.0	2,430.9	18.3	55.6	0.0	494.0	307.7	

Item	Sunflower Seed		Flaxseed	Canola	Safflower	Mustard	Rapeseed
	Oil	Other		Seed	Seed	Seed	
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,053	454	22	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	16	4	0	3	0		
1997 Crop							
Put Under Loan	2,681	216	52	320	2	19	
Redeemed	286	23	10	57	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,395	193	42	263	2	14	
Tot 9-Mo Outstand	2,411	197	42	266	2	14	0

1/Cotton loans are for 10 months rather than 9 months.