

For: All FSA County Offices

Reminder of New Provisions Applicable to Upland Cotton LDP's Based on Locked-in Rate

Approved by: State Executive Director

for 

1 Overview

A Background

Notice CN-943 established procedures for assessing liquidated damages to 2002 and subsequent crop LDP applications, based on a locked-in rate, for which production evidence is not submitted.

B Purpose

To remind County Offices of provisions outlined in Notice CN-943:

- clarifies application requirements for 2002 and subsequent crop LDP applications based on a locked-in rate
- limits LDP's based on a locked-in rate to a maximum of 20 bales per module
- establishes procedures for assessing liquidated damages to 2002 and subsequent crop LDP applications, based on a locked-in rate, for which production evidence is not submitted.

C County Office Action

Review contents of Notice CN-943. Liquidated damages shall apply to each storage unit of an LDP application based on a locked-in rate for which no production evidence is submitted for one or more modules by **May 31, 2003**, the deadline for LDP applications.

As soon as a violation can be determined, but not later than June 30 (following the May 31 LDP application deadline) for the crop year, assess liquidated damages to all applications for which production evidence was not submitted, according to Notice CN-943, subparagraph 4D.

Disposal Date	Distribution
January 01, 2004	All County Offices
05-05-03	