

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Room 3416, 700 West Capitol Avenue
Little Rock, Arkansas 72201

ARKANSAS NOTICE FLP-126

For: County Offices

Administrator's Physical Loss Notification N766

Approved by: State Executive Director



1 Overview

A Purpose

The purpose of this notice is to advise those counties where Farm Service Agency (FSA) Emergency Loan Assistance (EM) is available to eligible family farmers and ranchers.

B Contact

If there are questions regarding this notice:

County Offices shall contact Tom Howard, Farm Loan Programs Specialist, at 501-301-3035 or Email: tom.howard@ar.usda.gov

2 Action

A Disaster Area

Effective March 3, 2004, the following County was designated as a natural disaster area due to damages and losses caused by excessive snow that occurred on February 4, 2004.

Izard

Disposal

April 1, 2005

Distribution

All County Offices

Arkansas Notice FLP-126

2 Action (Continued)

In accordance with Section 321(a) of the Consolidated Farm and Rural Development Act, the following additional counties are named as contiguous disaster counties:

Baxter	Independence	Stone
Fulton	Sharp	

B Application Processing

Emergency loan applications will be received through November 3, 2004, for **SEVERE PHYSICAL LOSSES ONLY**, and applications pending on that date may be processed and completed. EM loans will be made under 3-FLP Direct Loan Making.

This notification is coded N766.

Also, for the purpose of establishing security values as set forth in 3-FLP, paragraph 171 when determining loan security values for loan applications, the beginning date of the incidence period is February 4, 2004.

Farm Loan Managers will ensure that the notification and coordination actions are taken. Designated counties and adjoining counties will send a copy of the attached news release to all media in the county. (See attached Exhibit 1)

C Filing Instructions

In offices file this notice in chronological order with 3-FLP series notices.

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NEWS

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Department of Agriculture

FOR IMMEDIATE RELEASE

Contact:

Phone:

Arkansas Counties Eligible for USDA Emergency Farm Loans

Washington, D. C., March 3, 2004 -- Administrator James R. Little named the following County in Arkansas eligible for Farm Service Agency (FSA) emergency (EM) physical loss loans due to damages and losses caused by excessive snow that occurred on February 4, 2004.

Izard

In addition to the above counties that are named as the primary disaster area, the following Arkansas counties are also eligible, because they are contiguous. Those counties are:

Baxter

Independence

Stone

Fulton

Sharp

Farmers in the disaster areas have until November 3, 2004 to apply for the loans to help cover part of their actual losses. To be eligible, producers must have suffered severe physical losses, be able to repay the loan and any other loans, be unable to obtain credit elsewhere, and have adequate security.

Additional information regarding eligibility and other loan requirements may be obtained by contacting your local FSA county office. The Farm Service Agency is an Equal Opportunity Lender.